

TRAVEL PRICE INDEX – February 2022

The Travel Price Index (TPI) grew faster than overall consumer prices (CPI) in February 2022:

- CPI was up 0.8% compared to January 2022, while TPI was up 2.3% (seasonally adjusted)
- The main catalysts for TPI growth were motor fuel (+6.7%) and airline fares (+5.2%)

On a year-over-year basis, TPI growth (+16.7%) was much higher than CPI (+7.9%) but that reflects the particularly low travel prices last year. **Compared to 2019, TPI (+12.3%) and CPI (+12.2%) were up by similar amounts:**

- Motor fuel was up by a staggering 38% YOY and 48% compared to 2019
- Hotel/motel prices were up 29% YOY and 7.4% compared to 2019
- Airfare was up 13% YOY, but, despite recent growth, still *down* 14% compared to 2019

TPI Component	Index (not seasonally adjusted)			Year-over-year % change	% change compared to 2019	Seasonally adjusted change from preceding month	
	Feb	Feb	Feb	Feb	Feb	Jan	Feb
	2019	2021	2022	2022/2021	2022/2019	2022	2022
TPI	283.5	272.8	318.4	16.7%	12.3%	-1.0%	2.3%
Transportation	228.6	211.5	269.8	27.6%	18.0%	0.2%	6.1%
Airline Fares	259.0	197.2	222.2	12.7%	-14.2%	2.3%	5.2%
Motor Fuel	208.2	222.7	307.4	38.1%	47.6%	-0.8%	6.7%
Intracity Public Transportation	321.0	317.8	330.2	3.9%	2.9%	-0.3%	1.1%
Intercity Transportation	156.6	160.0	157.5	-1.5%	0.6%	-1.6%	1.2%
Lodging (Specifically hotels/motels)	329.3	274.1	353.7	29.0%	7.4%	-4.2%	2.5%
Recreation	315.7	317.0	335.6	5.8%	6.3%	0.6%	0.7%
Food and Beverage	284.6	303.6	323.8	6.6%	13.8%	0.7%	0.4%
Alcohol Away From Home	353.3	368.2	384.8	4.5%	8.9%	0.6%	0.3%
Food Away From Home	281.4	300.5	320.9	6.8%	14.0%	0.7%	0.4%
CPI-U	252.8	263.0	283.7	7.9%	12.2%	0.6%	0.8%