

Travel Price Index | June 2022

The Travel Price Index (TPI) grew slightly slower (+1.0%) than overall consumer prices (CPI) in June 2022 (+1.3%)

- Airfare declined in June (-1.8% vs May), and registered the first monthly decline since Oct. 2021
- Lodging fares also declined (-3.3%)
- Gas prices increased by 11% in June

On a year-over-year basis, TPI growth (+17.5%) remained much higher than CPI (+9.1%). Compared to 2019, TPI (+21%) was similarly more inflated than CPI (+15.7%)

- Despite the monthly decline, airfare was up 34% YOY and 22% compared to June 2019
- Motor fuel was up by a staggering 60% YOY and 78% compared to 2019
- Hotel/motel prices were up 11.5% YOY and 9.5% compared to 2019

	Index (not seasonally adjusted)			Year-over-	% Change	Seasonally Adjusted	
				year % Change	Compared to 2019	Change	
						from Preceding Month	
	JUNE 2019	JUNE 2021	JUNE 2022	JUNE 2022/2021	JUNE 2022/2019	MAY 2022	JUNE 2022
TPI	302.4	311.4	365.8	17.5%	21.0%	2.4%	1.0%
TRANSPORTATION	258.3	262.9	390.8	48.6%	51.3%	7.2%	5.9%
Airline Fares	283.0	256.7	344.1	34.1%	21.6%	12.6%	-1.8%
Motor Fuel	243.2	270.0	432.6	60.2%	77.9%	4.1%	11.0%
Intracity Transportation	322.2	331.0	340.1	2.8%	5.6%	0.4%	0.8%
Intercity Transportation	159.9	167.3	160.0	-4.3%	0.1%	-0.3%	0.4%
LODGING (hotels/motels)	367.0	360.3	401.8	11.5%	9.5%	1.0%	-3.3%
RECREATION	316.2	325.2	336.3	3.4%	6.4%	0.5%	0.5%
FOOD AND BEVERAGE	287.5	308.7	332.0	7.5%	15.5%	0.7%	0.9%
Alcohol Away from Home	354.6	372.8	393.6	5.6%	11.0%	0.8%	0.3%
Food Away from Home	284.3	305.6	329.0	7.7%	15.7%	0.7%	0.9%
СРІ	256.1	271.7	296.3	9.1%	15.7%	1.0%	1.3%