

Travel Price Index | August 2022

The Travel Price Index (TPI) declined by 1.8% in August (vs July) while overall consumer prices (CPI) increased by 0.1%

- August 2022 marked the second-consecutive monthly TPI decline after months of continuous increases since January 2022
- Gas prices declined considerably in August (-10.5% vs July) and registered the strongest monthly decline since April 2020, while airfare declined by 4.6%
- Lodging fares and recreation were virtually unchanged while food away from home prices increased by 0.9%

On a year-over-year basis, TPI inflation (+10.8%) was considerably lower than it was in July (+11.5%) or June (+17.5%) but remained higher than CPI (+8.3%) in August.

- Despite the monthly decline, airfare was still up 33% YOY and 9% compared to June 2019
- Motor fuel was up by 26% YOY and 50% compared to 2019
- Hotel/motel prices were up 4.5% YOY and 8.5% compared to 2019

	Index (not seasonally adjusted)			Year-over-year % Change	% Change Compared to 2019	Seasonally Adjusted Change from Preceding Month	
	AUGUST 2019	AUGUST 2021	AUGUST 2022	AUGUST 2022/2021	AUGUST 2022/2019	JULY 2022	AUGUST 2022
TPI	295.7	311.5	345.1	10.8%	16.7%	-2.7%	-1.8%
TRANSPORTATION	244.1	249.7	320.1	28.2%	31.1%	-7.6%	-8.2%
<i>Airline Fares</i>	259.8	212.9	283.9	33.4%	9.3%	-7.8%	-4.6%
<i>Motor Fuel</i>	234.7	278.5	351.3	26.2%	49.7%	-7.6%	-10.5%
<i>Intracity Transportation</i>	326.0	329.1	338.7	2.9%	3.9%	0.4%	-0.8%
<i>Intercity Transportation</i>	161.2	165.5	161.2	-2.6%	0.0%	-0.3%	0.2%
LODGING (hotels/motels)	353.1	366.8	383.3	4.5%	8.5%	-3.2%	0.0%
RECREATION	318.1	328.6	339.0	3.2%	6.6%	1.0%	-0.1%
FOOD AND BEVERAGE	288.7	312.3	337.0	7.9%	16.7%	0.7%	0.8%
<i>Alcohol Away from Home</i>	355.7	375.3	396.5	5.7%	11.5%	0.3%	0.4%
<i>Food Away from Home</i>	285.5	309.3	334.2	8.0%	17.1%	0.7%	0.9%
CPI	256.6	273.6	296.2	8.3%	15.4%	0.0%	0.1%