FACE-TO-FACE MEETINGS ARE (ritical TO STRONGER ECONOMIES AND BUSINESSES

IT'S TIME TO FACE THE FACTS: Meetings are essential to [XX CITY]. They also matter deeply to those who visit us to attend.

One of the most powerful tools at the disposal of leaders in government and business—the "it" factor that can move the needle, spark innovation or close a deal—is ensuring that employees, constituents and colleagues are participating in **face-to-face meetings and events.**

Bringing attention to this critical business function is why <u>Global Meetings Industry Day</u>—celebrated on March 30—is incredibly meaningful. Meetings and events drive local economies and businesses while simultaneously powering other industries, spurring new ideas, forming deeper business connections and fueling individual professional growth.

In 2022, there was nearly \$100 billion in meeting and events-related travel spending nationwide, which supported 600,000 American jobs. [Here in XX CITY, meetings and events generated XX \$\$ in spending in 2022]. The spending meetings bring has a ripple effect across our regional economy. When people attend a meeting or conference at [XX LOCAL CONVENTION CENTER], for example, they also stay in area hotels, eat in restaurants, utilize local transportation and shop at local businesses. [Insert an example of a local meeting/event that impacts other industries].

Beyond the broader economic impact, meetings bring numerous intangible benefits—things you won't always see on a spreadsheet but are critical to sustained business success.

First, the strongest business relationships are forged through face-to-face interactions. While virtual meetings may be convenient, data shows that they are much less effective in developing lasting relationships. According to <u>a study</u> from Forbes Insights, face-to-face requests are 34 times more effective than emailed ones.

The same study found that in-person meetings matter to the C-Suite as well. In fact, <u>77 percent</u> of executives consider business travel essential and 43 percent of business travelers say reduced business travel is negatively impacting their company's financial performance. There is a significant competitive advantage to getting workers back on the road.

While established business travelers know these benefits firsthand, there is a younger generation of professionals who have yet to experience the full benefit of business travel. Workers who came of age during the peak of the remote office ascent need these experiences to expand their professional networks, learn new skills and generate growth opportunities for themselves and their employers.

Simply put, we're built for face-to-face communication and the environment that professional meetings provide. The subtle gesture or verbal cue can convey more about one's interest in a product, proposal or idea than any lengthy email or virtual exchange. Government and business leaders—and **XX CITY**—stand to gain so much just from the simple act of attending and hosting in-person meetings.

THE EVIDENCE IS CLEAR: Meetings matter to [XX CITY]. In 2023, let's get down to business.

