

Travel Price Index | March 2023

The Travel Price Index (TPI) increased by 0.9% in March (vs Feb.) while overall consumer prices (CPI) increased by 0.1%

- Airline Fares increased by 4.0% while lodging prices increased by 3.1%
- Motor Fuel prices *decreased* by 4.7%

On a year-over-year basis (YOY), CPI cooled down to 5.0%, while TPI cooled to 4.9%

- Motor Fuel was *down* 17% YOY, while lodging was up 8%
- Airline Fares remained high on a YOY basis at +18%
 - When compared to March 2019, however, Airline Fares were up just 10%, considerably less than overall inflation during that four-year period (+19%)

	Index (not seasonally adjusted)			Year-over-year % Change	% Change Compared to 2019	Seasonally Adjusted Change from Preceding Month
	MAR. 2019	MAR. 2022	MAR. 2023	MAR. 2023/2022	MAR. 2023/2019	MAR. 2023
TPI	290.9	337.2	353.6	4.9%	21.5%	0.9%
TRANSPORTATION	239.4	313.3	294.8	-5.9%	23.1%	-1.3%
<i>Airline Fares</i>	259.7	243.7	286.8	17.7%	10.4%	4.0%
<i>Motor Fuel</i>	226.6	368.4	304.6	-17.3%	34.4%	-4.7%
<i>Intracity Transportation</i>	322.1	335.3	334.4	-0.3%	3.8%	0.2%
<i>Intercity Transportation</i>	159.9	159.4	161.8	1.5%	1.2%	-0.8%
LODGING (hotels/motels)	345.5	380.9	411.6	8.1%	19.1%	3.1%
RECREATION	318.3	334.9	352.8	5.3%	10.8%	-0.8%
FOOD AND BEVERAGE	285.1	324.7	352.7	8.6%	23.7%	0.6%
<i>Alcohol Away from Home</i>	354.0	387.3	409.9	5.8%	15.8%	0.3%
<i>Food Away from Home</i>	281.9	321.7	349.9	8.8%	24.1%	0.6%
CPI	254.2	287.5	301.8	5.0%	18.7%	0.1%