

Travel Price Index (TPI) | September 2023

Travel prices, reflected by TPI, increased again in September both on a monthly and YOY basis.

- TPI increased by 1.8% in September vs August (seasonally adjusted), its highest monthly increase in nearly a year.
- On a year-over-year basis, travel prices were up 4.4% in September, a significant increase from +2.2% in August and being on par with 2022 levels in July.
- In comparison, *overall* prices (reflected by CPI) were up 0.4% on a monthly basis and 3.7% year-over-year.

Motor Fuel was up 2.2% in September vs August, and up 2.7% year-over-year.

- This marked a significant setback from the -20% YOY rates in July.

Airfare increased slightly (+0.3%) on a monthly basis but was still down 13% year-over-year.

Lodging prices were up 4.2% in September vs August, and +8.0% YOY.

Recreation and food/beverage-away-from-home prices were up 6.5% and 6.0% YOY, respectively.

	Index (not seasonally adjusted)			Year-over-year % Change	% Change Compared to 2019	Seasonally Adjusted Change from Preceding Month
	SEP 2019	SEP 2022	SEP 2023	SEP 2023/2022	SEP 2023/2019	SEP 2023
TPI	295.2	339.7	354.6	4.4%	20.1%	1.8%
TRANSPORTATION	244.2	309.2	298.7	-3.4%	22.3%	1.5%
<i>Airline Fares</i>	263.1	284.3	246.2	-13.4%	-6.5%	0.3%
<i>Motor Fuel</i>	232.7	331.8	340.6	2.7%	46.4%	2.2%
<i>Intracity Transportation</i>	324.0	337.6	344.5	2.0%	6.3%	1.9%
<i>Intercity Transportation</i>	160.7	163.8	167.7	2.4%	4.4%	-0.1%
LODGING (hotels/motels)	350.4	368.2	397.6	8.0%	13.5%	4.2%
RECREATION	315.9	339.2	361.2	6.5%	14.3%	0.7%
FOOD AND BEVERAGE	289.4	340.1	360.5	6.0%	24.6%	0.4%
<i>Alcohol Away from Home</i>	356.5	398.4	423.8	6.4%	18.9%	0.9%
<i>Food Away from Home</i>	286.2	337.4	357.5	6.0%	24.9%	0.4%
CPI	256.8	296.8	307.8	3.7%	19.9%	0.4%