TRAVEL IS AN ECONOMIC ENGINE

Why Travel Matters to Alaska

U.S. TRAVEL ASSOCIATION

SPENDING	PAYROLL	JOBS	TAX RECEIPTS	TRAVEL INDUSTRY EMPLOYMENT RANK
$2.5 BILLION	$897.2 MILLION	27,500	$388.6 MILLION	3

TRAVEL AND TOURISM WORKS FOR ALASKA

2014 Data

- Domestic and international travelers to Alaska spent $2.5 billion in 2014 and generated $388.6 million to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.
- The 27,500 jobs created by travelers to Alaska in 2014 represent 10.8% of the state's total private industry employment.
- Without these jobs generated by domestic and international travel, Alaska's 2014 unemployment rate of 6.8% would have been 14.3% of the labor force.
- For every $1 million spent in Alaska by domestic and international travelers, 10.8 jobs are created.

ALASKA-BASED TRAVEL COMPANIES

- Travel Alaska
- Phillips Cruises & Tours
- Alaska Railroad

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY

2015 Data

Travel and Tourism is One of America's Largest Industries

- Generated more than **$2.1 trillion** in **economic output**, with $947.1 billion spent directly by domestic and international travelers that spurred an additional $1.2 trillion in other industries.
- Directly generated **$147.9 billion** in **tax revenue** for local, state and federal governments.
- Each U.S. household would pay **$1,192 more in taxes** without the tax revenue generated by the travel and tourism industry.
- Direct spending by resident and international travelers in the U.S. averaged $2.6 billion a day, $108.1 million an hour, $1.8 million a minute and $30,033 a second.

Travel and Tourism is America's Largest Services Export Industry

- **$133.0 billion*** in international travel spending in the U.S.
- Created **$22.5 billion** in **balance of travel spending surplus** for the U.S.

Travel and Tourism is One of America's Largest Employers

- Supported **15.1 million jobs**, including 8.1 million directly in the travel industry and 7 million in other industries.
- **$231.6 billion** in travel-generated **payroll** for those employed directly in U.S. travel industry.
- One in every nine U.S. non-farm jobs is created directly or indirectly or is induced by travel and tourism.
- Travel is the 7th largest employer of all industries in the U.S.

**excluding medical/education/border, seasonal, and other short-term workers spending, and international passenger fares receipts*

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