

RELIEF FOR DMOS:

Understanding Economic Development Administration Grants





TORI EMERSON BARNES

Executive Vice President,
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U.S. Travel Association

DMO Eligibility for CARES Act Assistance

501c4 and 501c6 organizations:

- SBA Coronavirus Economic Injury Disaster Loans
- Exchange Stabilization Fund
- Community Development Block Grants (subject to local discretion)
- Economic Development Administration Grants (subject to federal discretion)
- Employee retention tax credit and payroll tax deferral

Political Subdivisions, States or Municipalities:

- Exchange Stabilization Fund
- Community Development Block Grants (subject to local discretion)
- Economic Development Administration Grants (subject to federal discretion)
- Payroll tax deferral

EDA GUEST SPEAKERS

DANA GARTZKE

Assistant Secretary of Commerce
for Economic Development

JOEL FRUSHONE

Director of the Office of External
Affairs and Communications

RYAN SMITH

Research and National Technical
Assistance Coordinator



DON WELSH

President and CEO
Destinations International



U.S. Department of Commerce
EDA's CARES Act Recovery Assistance Overview

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.

Mr. Dana Gartzke



**Performing the Delegated Duties of the
Assistant Secretary of Commerce for Economic Development**



Mr. Joel Frushone



Director, External Affairs and Communications



EDA CARES Act Recovery Assistance

- ❖ **March 27, 2020, President Donald J. Trump signs Coronavirus Aid, Relief, and Economic Security (CARES) Act in to Law.**
- ❖ **CARES Act Provided EDA \$1.5 billion**
 - **\$1.467 billion for grants via Economic Adjustment Assistance Program (EAA)**
 - **Remaining funds for salaries and expenses and oversight**
- ❖ **May 7, 2020, U.S. Commerce Secretary Wilbur Ross announces that EDA is accepting applications for it's CARES Act Recovery Assistance funding opportunities.**

EDA CARES Act Recovery Assistance Investments

- ❖ EDA's CARES Act funds will be administered under EAA Program.
- ❖ EDA CARES Act Recovery Assistance investments will support wide range of non-construction and construction activities in communities across country experiencing severe economic dislocations brought about by coronavirus.
- ❖ Examples of projects EDA can fund under CARES Act Recovery Assistance:
 - Economic recovery planning, preparing technical assistance strategies
 - Preparing or updating resiliency plans
 - Capitalization or re-capitalization of Revolving Loan Funds
 - Innovation and Entrepreneurship
 - Constructing public works and facilities to support economic recovery, including deployment of broadband, including supporting telehealth and remote learning for job skills.



ELIGIBILITY

- ❖ Economic injury from coronavirus pandemic constitutes “Special Need” and eligibility may be established without reference to other economic distress criteria.
- ❖ Applicants still required to explain clearly in application how project would *“prevent, prepare for, and respond to coronavirus”* or respond to *“economic injury as a result of coronavirus.”*
- ❖ Eligible applicants include a(n):
 - District Organization;
 - Indian Tribe or a consortium of Indian Tribes;
 - State, county, city, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions;
 - Institution of higher education or a consortium of institutions of higher education; or
 - Public or private non-profit organization or association acting in cooperation with officials of a political subdivision of a State.



CARES Act Recovery Assistance and Opportunity Zones

- ❖ Department of Commerce member of White House Opportunity and Revitalization Council (WHORC)
- ❖ EDA working with WHORC on support to communities effected by COVID-19.
- ❖ Since FY2018, invested \$443 million in 318 projects in/near Opportunity Zones using core and disaster supplemental funding. Cares Act Recovery Assistance funding to similarly go to Opportunity Zones projects.
- ❖ EDA WHORC Opportunity Zone Focused Policy Changes:
 1. Investment Priority
 2. NOFO Special Needs Category
 3. CEDS Guidelines
- ❖ Created online mapping tool, www.statsamerica.org/opportunity





EDA CARES Act Hiring Initiative

- ❖ Provide EDA special hiring authority
- ❖ Enables EDA to rapidly hire staff
- ❖ Identified more than 80 positions, which are on [EDA.gov/careers](https://eda.gov/careers)
- ❖ Currently interviewing candidates



EDA CARES Act Recovery Assistance online

- ❖ CARES Act Recovery Assistance Notice of Funding Opportunity:

[Grants.gov](https://www.grants.gov)

- ❖ FAQ, information on eligible entities, guidance on assistance available for communities, EDA's regional offices contact information, and more:

[EDA.gov/coronavirus](https://eda.gov/coronavirus)

- ❖ Job Openings

[EDA.gov/careers](https://eda.gov/careers)

Mr. Ryan Smith



***Research and National Technical Assistance Coordinator,
Performance & National Programs Division***



Specific Considerations for Travel Organizations

- ❖ **Eligible Organizations – Non-profit eligibility is determined on a case-by-case basis.**
- ❖ **Working w. Economic and Regional Development Organizations**
 - ❖ The importance of engaging with Economic Development Districts (EDDs) - <https://eda.gov/edd/>
 - ❖ Working with a Comprehensive Economic Development Strategy – <https://eda.gov/ceds/>
- ❖ **Eligible Activities – The scope of work developed for an EDA project should be responsive to making investments driven by regional strengths, improve employment outcomes and drive private investment. In the case of CARES Act funds, the project also needs to describe the economic injury as a result of Coronavirus on the impacted area and how EDA's support for the project will improve economic outcomes in response to those impacts.**
- ❖ **Data and Tools – www.statsamerica.org – Supported by EDA through an RNTA Investment**
 - ❖ Employment/Income Impacts – Use [The Regionizer](#) or [Big Radius Tools](#) to describe your region.
 - ❖ Clusters – [Innovation Index 2.0](#) or [US Cluster Mapping Tool](#)

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PHIL LOVAS

Deputy Assistant Secretary for Travel and Tourism
International Trade Administration