

**ASSESSING** *Recovery*

# **ECONOMIC INJURY DISASTER LOANS** FOR THE TRAVEL AND TOURISM INDUSTRY

**U.S. TRAVEL**  
ASSOCIATION®





# TREON GLENN

Senior Director, Government Relations  
U.S. Travel Association

U.S. TRAVEL  
ASSOCIATION®



# PATRICK KELLEY

Associate Administrator for the  
Office of Capital Access

# NICOLA MONTAGNA

Special Advisor  
Office of Capital Access





U.S. Small Business  
Administration

# **COVID EIDL Program Updates** **Effective September 8, 2021**

# COVID EIDL – Loan Component Benefits

---

The loan product offered via the COVID EIDL program is the remaining small business COVID recovery option. It is beneficial to small business owners due to its

- **Generous Terms:** 3.75% interest + 30-year repayment horizon + 2 years deferment
- **Reduced Repayment Burden:** 30 years with 2 years deferment results in relatively smaller monthly payments versus market alternatives (\$10,000 COVID EIDL = monthly repayment of less than \$50 a month)
- **Flexible Use:** Small businesses can use COVID EIDL funds on any normal operating expenses and working capital, including paying business debt
- **Accessible Application:** COVID EIDL is obtained directly through the SBA, requiring no external financial institution for a small business to apply for and obtain funds

# COVID EIDL Policy Changes

The below policy changes are all effective as of September 8, 2021:

|   | COVID EIDL Policy Change  | Impact   |
|---|---|--|
| 1 | Increase cap from \$500K to \$2M<br>“ <b>Exclusivity Period:</b> ” No approval of loans greater than \$500,000 until Oct. 8, 2021   | Higher loan amounts available  |
| 2 | Allow for use of funds to be applied to payment and prepayment of commercial debt and regularly-scheduled payments of federal debt  | Increase use of funds flexibility  |
| 3 | Allow for 24 months of deferment from loan origination for all loans (existing loans with less than 24-month deferment will be adjusted)  | SBA automatically defers for 24 months from loan origination   |
| 4 | Affiliation requirements simplified: An affiliate is a business that you control or in which you have 50% or more ownership   | Simplifies affiliation rules for all industries  |
| 5 | Created additional way to meet program size standards for businesses assigned a NAICS code beginning with 61, 71, 72, 213, 3121, 315, 448, 451, 481, 485, 487, 511, 512, 515, 532, or 812, AND that have no more than 500 employees per physical location AND that have no more than 20 locations AND that meet all other COVID EIDL eligibility requirements | Includes industries uniquely impacted by COVID-19 and continue to experience significant economic hardship |
| 6 | Added \$10 million limit on maximum aggregate COVID EIDL loans to a single corporate group. Entities are part of a single corporate group if they are majority owned, directly or indirectly, by a common parent  | Introduces maximum cap on corporate groups   |

# COVID EIDL Changes 1 to 3 - Terms Green = changes

| Loan Amount             | \$1,000 to \$25,000  | >\$25,000 to \$500,000   | >\$500,000 to \$2 million   |
|-------------------------|--|--|---|
| <b>Interest</b>         | 3.75% (business)<br>2.75% (non-profit)   |  |   |
| <b>Repayment Period</b> | 30 years   |  |   |
| <b>Deferment</b>        | Up to 24 months ( <b>for all loans</b> ) – SBA will adjust deferment on loans that did not receive 24 months   |  |   |
| <b>Requirements</b>     | Minimum Credit Score: 570<br>Collateral: None<br>Personal Guarantee: None  | Minimum Credit Score: 570<br>Collateral: >\$25,000 UCC-1<br>Personal Guarantee: >\$200,000 | Minimum Credit Score: <b>625</b><br>Collateral: <b>UCC-1 and business real estate</b><br>Personal Guarantee: >\$200,000 |
| <b>Use</b>              | Normal operating expenses <ul style="list-style-type: none"> <li>• Payroll</li> <li>• Rent</li> <li>• Inventory, raw materials, variable costs</li> <li>• Commercial Debt (payment and <b>prepayment</b>)</li> <li>• Federal Debt (includes Guaranteed and Direct Loan) (<b>regularly scheduled payments</b>)</li> </ul> Working capital |  |   |

# COVID EIDL Changes 4 to 6

Affiliation rules simplified to model RRF

- **Prior:** Applicant required to consider affiliation based on ownership, stock options, convertible securities, etc. which is traditionally completed by lenders
- **Change:** COVID EIDL to match RRF definition of an affiliated business

Expand methods of eligibility for industries hit hard by COVID to meet program size standards

- **Prior:** A business met SBA Size Standards
- **Change:** Business can now meet COVID EIDL size standards if they fall into certain NAICS codes (that represent industries significantly impacted by COVID), employ not more than 500 employees per physical location, and together with affiliates have no more than 20 locations

Creates limit on total loans to a single corporate group

- **Prior to Change:** No limit
- **Change:** Entities that are part of a single corporate group may not receive COVID EIDL loans in aggregate of more than \$10 million

# COVID EIDL Change 5

| NAICS | Industry                                      |
|-------|---|
| 61    | Educational Services                          |
| 71    | Arts, Entertainment and Recreation            |
| 72    | Accommodation and Food Services               |
| 213   | Support Activities for Mining                 |
| 315   | Apparel Manufacturing                         |
| 448   | Clothing and Clothing Accessories Stores      |
| 451   | Sporting Good, Hobby, Book and Music Stores   |
| 481   | Air Transportation                            |
| 485   | Transit and Ground Passenger Transportation   |
| 487   | Scenic and Sightseeing Transportation         |
| 511   | Publishing Industries (except Internet)       |
| 512   | Motion Picture and Sound Recording Industries |
| 515   | Broadcasting (except Internet)                |
| 532   | Rental and Leasing Services                   |
| 812   | Personal and Laundry Services                 |
| 3121  | Beverage Manufacturers                        |

- 500 or fewer employees per physical location
- 20 or fewer locations (including locations of affiliates)

# External: >\$500K Exclusivity Timeframe

## New COVID EIDL Applicant

A new COVID EIDL applicant can pursue one of two paths:

### 1. \$500K Immediately and then >\$500K

1. Verify eligibility requirements met via FAQs
2. Complete EIDL Intake Form via [sba.gov/eidl](https://sba.gov/eidl)
3. Sign up for and complete application via SBA portal
4. Receive decision within three weeks
5. If approved, follow adjacent steps for a COVID EIDL increase for >\$500K funds

### 2. Apply for >\$500K Immediately

1. Verify initial and additional eligibility requirements met via FAQs
2. Complete EIDL Intake Form via [sba.gov/eidl](https://sba.gov/eidl)
3. Sign up for and complete application via SBA portal

## COVID EIDL Increase >\$500K

For an applicant that has already received COVID EIDL funds and is eligible to increase their loan to >\$500K, they can apply following the below steps

1. Verify initial and additional eligibility requirements met via FAQs
2. Log into account on SBA portal (**do not apply for another loan**) to submit loan modification
3. Receive decision after October 8<sup>th</sup> or within 1.5 months of application submission

# Application Details

The below timelines assume the applicant responds quickly to the SBA for any information requests and in completing each step of the process.

| Scenario  | Timeline                    |
|---|-----------------------------|
| COVID EIDL Application for any funds <\$500K                              | 3 Weeks                     |
| COVID EIDL Application for any funds >\$500K                              | 6 Weeks                     |
| COVID EIDL Application for <\$500K and then an increase for >\$500K Funds | 3 Weeks + 6 Weeks = 9 Weeks |

## Required Documents

For loan modification applications, it is possible they will not need to submit standard documents again

### Standard document requirements

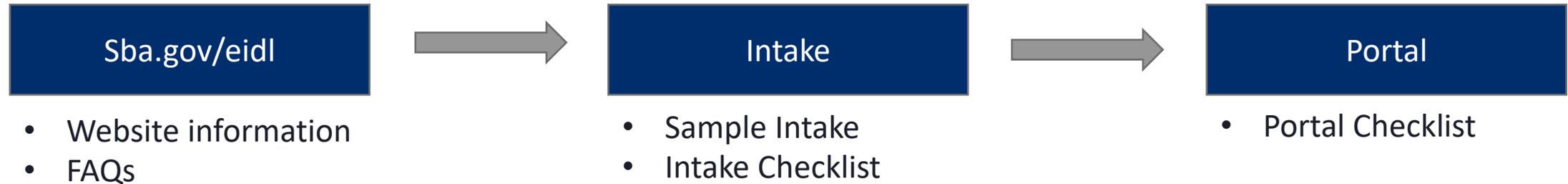
- Federal Income Taxes
- IRS Form 4506-T

### Additional Documents for >\$500K

- ODA Form P-022 – Standard Resolution
- SBA Form 2202 – Schedule of Liabilities
- List of Real Estate Owned
- SBA Form 413 – Personal Financial Statement

# Application Resources

Small businesses apply for COVID EIDL directly through the SBA via [sba.gov/eidl](https://sba.gov/eidl) where there will be the below resources for each step of the application process:





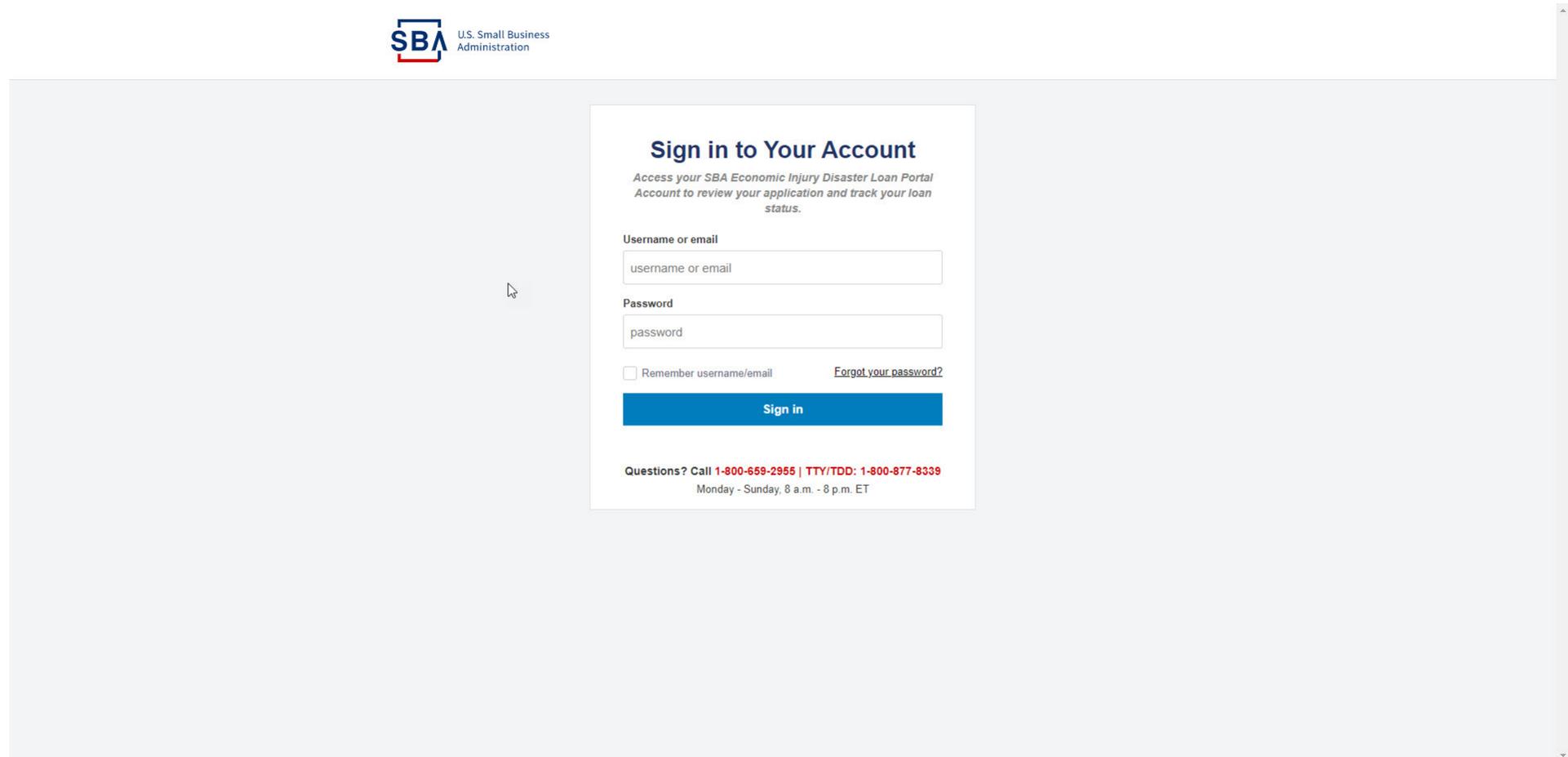
U.S. Small Business  
Administration

# COVID EIDL Portal Instructions

1. After completing the COVID EIDL Intake Application Form, Applicant receives email prompting them to set up a portal account for the SBA COVID EIDL Application from [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) (add sba.gov to safe-sender list)
2. Enter email and create password (review and note credentials for future use)
  1. Password must contain at least 6 characters: 1 upper case letter, 1 lower case letter, and 1 number
3. Two-factor authentication will be initiated via email

A screenshot of the SBA 'Create an Account' web form. The form is centered on a light gray background. At the top, it says 'Create an Account' in bold blue text, followed by 'Continue to your SBA Economic Injury Disaster Loan application.' in smaller blue text. Below this are three input fields: 'E-mail' (with a mouse cursor over the field), 'Password', and 'Confirm password'. Each field contains the text 'password'. Below the fields is a blue button labeled 'Create Account'. At the bottom, there is a link 'Already have an account? Sign in.' and contact information: 'Questions? Call 1-800-659-2955 | TTY/TDD: 1-800-877-8339' and 'Monday - Sunday, 8 a.m. - 8 p.m. ET'. The SBA logo is visible in the bottom left corner of the page.

1. Once your account has been created, sign into your account using your email and password combination
2. Applicant email is the only option for a username – **Future portal log-ins will all be with email being the username**



The screenshot shows the SBA Economic Injury Disaster Loan Portal sign-in page. At the top left is the SBA logo with the text "U.S. Small Business Administration". The main heading is "Sign in to Your Account". Below the heading is a sub-heading: "Access your SBA Economic Injury Disaster Loan Portal Account to review your application and track your loan status." There are two input fields: "Username or email" with the placeholder text "username or email" and "Password" with the placeholder text "password". Below the password field is a checkbox labeled "Remember username/email" and a link labeled "Forgot your password?". A blue "Sign in" button is positioned below the checkbox. At the bottom of the form, there is contact information: "Questions? Call 1-800-659-2955 | TTY/TDD: 1-800-877-8339" and "Monday - Sunday, 8 a.m. - 8 p.m. ET".

1. After logging in, applicant will see loan quote, and steps to complete in order to submit the loan application for processing
2. Applicant Status is Eligible
3. Eligible Loan Amount is displayed
4. Applicant needs to click Review and Accept amount to pick a loan amount (**click under the loan #, not the green button, which under the \$350,000 in this example**)



Paul Brown ▾

APPLICATION > PROCESSING > FUNDING

**Business Profile** [Change Business](#)

Application #: 10333

Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747

**Questions?**  
Call 1-800-659-2955  
TTY/TDD: 1-800-877-8339  
Monday-Sunday, 8 a.m.-8 p.m. ET

**Email the SBA**  
disastercustomerservice@sba.gov

**Your Quote**

Status: Eligible  
**\$350,000**  
[Review and Accept the Amount](#)

**Status**

You are eligible. Please review the loan amount

**Steps to Complete**

|   |                          |
|---|--------------------------|
| <b>Verify Identity</b><br>Additional Information Needed | <a href="#">Continue</a> |
| <b>Electronic Disbursement</b><br>Completed             | <a href="#">Edit</a>     |
| <b>Upload Documents</b><br>Not Started                  | <a href="#">Start</a>    |
| <b>Review and Sign Documents</b><br>Not Started         | <a href="#">Start</a>    |

1. Applicant then confirms the loan request amount using the “slider” tool or **types the loan amount in the text box**
2. If the applicant is choosing the maximum loan amount, be sure the slider is dragged completely to the right and the loan amount depicted in the red and white boxes matches the desired and qualified loan amount
3. Applicant’s new total monthly payment amount can be seen in the bottom right of the “Loan Breakdown” section
4. Applicant clicks Accept

**SBA** U.S. Small Business Administration Paul Brown ▾

[Home](#)

### Select Amount

Amount of Loan

\$350,000

\$1,000 \$350,000

Choose loan amount between **\$1,000.00** and **\$350,000.00**.

#### LOAN BREAKDOWN

|                                |                        |                   |
|--------------------------------|------------------------|-------------------|
| Term                           | Interest Rate          | Payment Frequency |
| <b>30 Year(s)</b>              | <b>3.75%</b>           | <b>Monthly</b>    |
| Repayment Start                | Third Party Filing Fee | Payment Amount    |
| <b>24 Months After Closing</b> | <b>\$100.00</b>        | <b>\$1,803.00</b> |

**NOTE TO APPLICANT: Selecting a loan amount does not mean that your loan has been approved. Further review of the application will be conducted.**

**Loan Disclosure**  
Loan Security Requirement: (i) \$1000 to \$25,000: Unsecured loan (ii) \$25,001 to \$200,000: Loan secured with all business assets (iii) \$200,001 and above: Loan secured with all business assets and Personal guarantees( Personal guarantees are not required for non-profit entities.).

**BUSINESS PROFILE** [Change Business](#)

Application #: 10333

Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747

**Questions?**  
Call 1-800-659-2955  
TTY/TDD: 1-800-877-8339  
Monday-Sunday, 8 a.m.-8 p.m. ET

Email the SBA  
disastercustomerservice@sba.gov

1. After accepting the desired loan amount, the applicant sees what steps still need to be completed within the portal
2. Applicant clicks continue to verify their identity in the portal

The screenshot displays the SBA loan application portal interface. At the top left is the SBA logo and the text 'U.S. Small Business Administration'. At the top right, the user's name 'Paul Brown' is shown with a dropdown arrow. Below the header, a progress bar indicates the current stage: 'APPLICATION' (highlighted in red), 'PROCESSING', and 'FUNDING'. The main content area is divided into two columns. The left column features a 'Your Quote' section with a status of 'Amount Confirmed' and a loan amount of '\$250,000', along with a 'Change Amount' link. Below this is a 'Steps to Complete' section with four items: 'Verify Identity' (Additional Information Needed) with a 'Continue' button, 'Electronic Disbursement' (Completed) with an 'Edit' button, 'Upload Documents' (Not Started) with a 'Start' button, and 'Review and Sign Documents' (Not Started) with a 'Start' button. The right column shows the 'BUSINESS PROFILE' section with a 'Change Business' button, application details (Application #: 10333, Coconut Farm, 57 PEACH ORCHARD LN, WASHINGTON VA 22747), a 'Questions?' section with contact information (Call 1-800-659-2955, TTY/TDD: 1-800-877-8339, Monday-Sunday, 8 a.m.-8 p.m. ET), and an 'Email the SBA' section with the email address disastercustomerservice@sba.gov.

**SBA** U.S. Small Business Administration

Paul Brown ▾

APPLICATION > PROCESSING > FUNDING

**Your Quote**

Status: Amount Confirmed

**\$250,000**

[Change Amount](#)

**Status**

Amount confirmed

**Steps to Complete**

|   |                          |
|---|--------------------------|
| <b>Verify Identity</b><br>Additional Information Needed | <a href="#">Continue</a> |
| <b>Electronic Disbursement</b><br>Completed             | <a href="#">Edit</a>     |
| <b>Upload Documents</b><br>Not Started                  | <a href="#">Start</a>    |
| <b>Review and Sign Documents</b><br>Not Started         | <a href="#">Start</a>    |

**BUSINESS PROFILE** [Change Business](#)

Application #: 10333

Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747

**Questions?**

Call 1-800-659-2955  
TTY/TDD: 1-800-877-8339  
Monday-Sunday, 8 a.m.-8 p.m. ET

**Email the SBA**  
disastercustomerservice@sba.gov

1. The applicant verifies their identity by answering questions with answers drawn from their personal credit history and other verified documentation

**Note:** Should identify verification fail, please continue the process and an SBA representative will contact you

**SBA** U.S. Small Business Administration Masako Little ▾

[Home](#)

## Let's verify your identity

Please answer the following questions to help us verify your identity.

**In which year were you born?**

- 1975
- 1976
- 1977
- None of the above

**What type of residence is 222333 PEACHTREE PLACE?**

- Apartment
- Condominium
- Single Family Residence
- None of the above

**With which name are you associated?**

- QUARTERMAN
- QUINTERO
- QUEENAN
- None of the above

**In which county have you lived?**

- JAMES
- WYOMING
- FULTON
- None of the above

[Submit answers](#)

We use a trusted security partner to verify your identity in real time, safely and securely.

**BUSINESS PROFILE** [Change Business](#)

Application #: 11448

**Koelpin-Hilpert**  
915 Littel Walk  
East Dominickport VA 22041

**Questions?**  
**Call 1-800-659-2955**  
**TTY/TDD: 1-800-877-8339**  
Monday-Sunday, 8 a.m.-8 p.m. ET

**Email the SBA**  
disastercustomerservice@sba.gov

1. Electronic Disbursement information was submitted in the Intake Application Form. Here, that information can be updated.



Steven Stuard ▾

Home

## Electronic Disbursement

Tell us where we should send the funds.

### BANK INFORMATION

\* - These fields are required.

Bank Name \*

Wells Fargo

Name On Account \*

User test demo

Account Number \*

025331525

Routing Number \*

021000021

Continue

BUSINESS PROFILE

Change Business

Application #: 10093

User test demo

100 test street  
Rovkville MD 20850

### Questions?

Call 1-800-659-2955  
TTY/TDD: 1-800-877-8339  
Monday-Sunday, 8 a.m.-8 p.m. ET

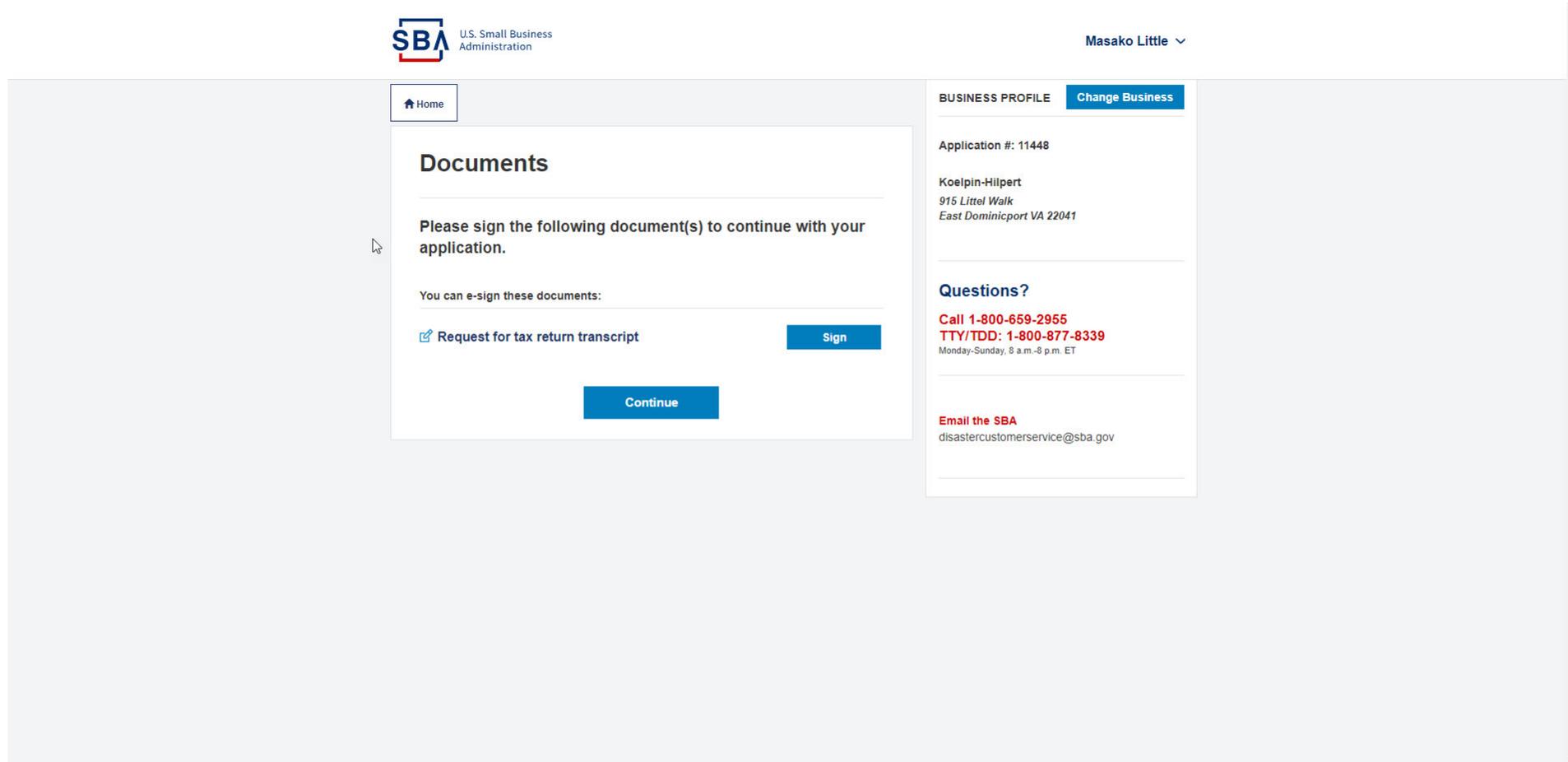
Email the SBA  
disastercustomerservice@sba.gov

1. Once identity verification is complete, applicant clicks “start” next to Upload Documents step
2. Documents needed for the loan application are found in “Upload Documents”. Some required documents will have a link where the applicant can download the blank form to their device
3. Applicant must upload documents listed to submit the loan application

The screenshot shows the SBA website interface for uploading documents. At the top left is the SBA logo and 'U.S. Small Business Administration'. At the top right is the user name 'Masako Little' with a dropdown arrow. Below the logo is a 'Home' button. The main content area is titled 'Upload Documents' and contains the text: 'In order to process your application, we'll need you to upload some documents.' There are two document upload slots, each with a blue upload icon, the document name, 'Drop files here to upload', and a 'Required' label in orange. The first slot is for '2019 Business Tax Return' and the second is for 'SBA Form – Resolution Document'. A blue 'Continue' button is at the bottom of the upload area. To the right is a 'BUSINESS PROFILE' sidebar with a 'Change Business' button. It displays 'Application #: 11448', 'Koelpin-Hilpert', '915 Littel Walk', and 'East Dominicport VA 22041'. Below this is a 'Questions?' section with contact information: 'Call 1-800-659-2955', 'TTY/TDD: 1-800-877-8339', and 'Monday-Sunday, 8 a.m.-8 p.m. ET'. At the bottom of the sidebar is 'Email the SBA' with the address 'disastercustomerservice@sba.gov'. A red SBA logo is in the bottom left corner of the slide.

1. Applicant clicks “Sign” to complete the tax return transcript request (4506-T)
2. Upon clicking “Sign”, the applicant will see the 4506-T screen. Once the 4506-T screen has been signed, it is sent to the IRS to obtain tax information

**Note:** If the browser has a pop-up blocker turned on, this step may not work until it is turned off



The screenshot displays the SBA U.S. Small Business Administration website interface. At the top left is the SBA logo and the text 'U.S. Small Business Administration'. At the top right, the user's name 'Masako Little' is displayed with a dropdown arrow. Below the header, there is a navigation bar with a 'Home' button and a 'BUSINESS PROFILE' section with a 'Change Business' button. The main content area is titled 'Documents' and contains the following text: 'Please sign the following document(s) to continue with your application.' Below this, it says 'You can e-sign these documents:'. There is a list item 'Request for tax return transcript' with a blue 'Sign' button next to it. At the bottom of this section is a blue 'Continue' button. To the right of the main content area, there is a sidebar with the following information: 'Application #: 11448', 'Koelpin-Hilpert', '915 Littel Walk', 'East Dominicport VA 22041'. Below this is a 'Questions?' section with contact information: 'Call 1-800-659-2955', 'TTY/TDD: 1-800-877-8339', and 'Monday-Sunday, 8 a.m.-8 p.m. ET'. At the bottom of the sidebar is an 'Email the SBA' section with the email address 'disastercustomerservice@sba.gov'.

1. All “Steps to Complete” show completed in blue
2. “Submit for Processing” blue button appears
3. Click to submit for processing



Paul Brown ▾

APPLICATION > PROCESSING > FUNDING

**Your Quote** **Status**

Status: Amount Confirmed  
**\$250,000**  
[Change Amount](#)

**Submit for processing**

**Steps to Complete**

|  |                      |
|--|----------------------|
| Verify Identity<br>Completed           | <a href="#">View</a> |
| Electronic Disbursement<br>Completed   | <a href="#">Edit</a> |
| Upload Documents<br>Completed          | <a href="#">Edit</a> |
| Review and Sign Documents<br>Completed | <a href="#">Edit</a> |

**BUSINESS PROFILE** [Change Business](#)

Application #: 10333

Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747

**Questions?**

**Call 1-800-659-2955**  
**TTY/TDD: 1-800-877-8339**  
Monday-Sunday, 8 a.m.-8 p.m. ET

**Email the SBA**  
disastercustomerservice@sba.gov

1. Click submit to confirm submission. This will submit your application for processing. Please note, once submitted no edits can be made.

The screenshot shows the SBA application processing interface. At the top left is the SBA logo and "U.S. Small Business Administration". The user name "Paul Brown" is in the top right. A progress bar shows "APPLICATION" (active), "PROCESSING", and "FUNDING". The main content area is divided into two columns. The left column has "Your Quote" and "Status" sections. The "Your Quote" section shows "Status: Amount Confirmed" and "\$250,000" with a "Change Amount" link. The "Status" section has a "Submit for processing" button. The right column has "BUSINESS PROFILE" with a "Change Business" button, "Application #: 10333", "Coconut Farm", and address "57 PEACH ORCHARD LN WASHINGTON VA 22747". Below that is a "Questions?" section with contact info: "Call 1-800-659-2955", "TTY/TDD: 1-800-877-8339", and "Monday-Sunday, 8 a.m.-8 p.m. ET". At the bottom right, there is an "SBA" logo and "customerservice@sba.gov". A modal dialog titled "Submit for Processing" is centered, containing the text "This will submit your application for processing." and two buttons: "Submit" and "Cancel". Below the modal, the "Steps to Complete" section is visible, listing "Verify Identity" (Unsuccessful), "Electronic Disbursement" (Completed), "Upload Documents" (Completed), and "Review and Sign Documents" (Completed) with an "Edit" button.

# 1. Application enters "Processing" stage

The screenshot shows the SBA application processing interface. At the top left is the SBA logo and "U.S. Small Business Administration". At the top right is the user name "Paul Brown" with a dropdown arrow. Below the header is a progress bar with three stages: "APPLICATION", "PROCESSING" (highlighted in red), and "FUNDING".

The main content area is divided into two columns. The left column contains:

- Your Quote**: A box showing "Status: Amount Confirmed" and "\$250,000".
- Status**: A green box with the text "Your application is being processed".
- Steps to Complete**: A list of four steps, all marked as "Completed":
  - Verify Identity (View button)
  - Electronic Disbursement (Edit button)
  - Upload Documents (Edit button)
  - Review and Sign Documents (Edit button)

The right column contains:

- BUSINESS PROFILE** with a "Change Business" button.
- Application #: 10333
- Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747
- Questions?**
  - Call 1-800-659-2955
  - TTY/TDD: 1-800-877-8339
  - Monday-Sunday, 8 a.m.-8 p.m. ET
- Email the SBA  
disastercustomerservice@sba.gov

1. While Processing if the amount is changed/resized (Either by the system as a result of discrepancy in tax return or by the Loan Officer impacting the eligible loan amount), the applicant is sent an email
2. When the applicant logs in, they need to review and accept the amount one more time for the updates/ resized amount



Paul Brown ▾

APPLICATION > PROCESSING > FUNDING

### Your Quote

Status: Amount Changed  
**\$200,000**  
[Review and Accept the Amount](#)  
As a result of new information the previous amount has changed. Please review and accept the new amount.

### Status

Your application is being processed

### Steps to Complete

|   |                      |
|---|----------------------|
| Verify Identity<br><small>Completed</small>           | <a href="#">View</a> |
| Electronic Disbursement<br><small>Completed</small>   | <a href="#">Edit</a> |
| Upload Documents<br><small>Completed</small>          | <a href="#">Edit</a> |
| Review and Sign Documents<br><small>Completed</small> | <a href="#">Edit</a> |

### BUSINESS PROFILE

[Change Business](#)

Application #: 10333

Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747

### Questions?

Call 1-800-659-2955  
TTY/TDD: 1-800-877-8339  
Monday-Sunday, 8 a.m.-8 p.m. ET

Email the SBA  
disastercustomerservice@sba.gov

1. Applicant needs to review and accept the amount one more time for the updated/resized amount. For Applicants desiring a lower amount, the loan must be updated/resized by contacting an SBA Loan Officer.



Paul Brown ▾

[Home](#)

## Select your amount

SBA has updated the loan amount based on gathered information including tax transcript information

Get a **\$200,000** loan

|                                |                        |                   |                        |
|--------------------------------|------------------------|-------------------|------------------------|
| Term                           | Interest Rate          | Payment Frequency | <a href="#">Select</a> |
| <b>30 Year(s)</b>              | <b>3.75%</b>           | <b>Monthly</b>    |                        |
| Repayment Start                | Third Party Filing Fee |                   |                        |
| <b>24 Months After Closing</b> | <b>\$100.00</b>        |                   |                        |

**Loan Disclosure**  
Loan Security Requirement: (i) \$1000 to \$25,000: Unsecured loan (ii) \$25,001 to \$200,000: Loan secured with all business assets (iii) \$200,001 and above: Loan secured with all business assets and Personal guarantees( Personal guarantees are not required for non-profit entities.).

[Accept](#) [Cancel](#)

**BUSINESS PROFILE** [Change Business](#)

Application #: 10333

Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747

**Questions?**  
**Call 1-800-659-2955**  
**TTY/TDD: 1-800-877-8339**  
Monday-Sunday, 8 a.m.-8 p.m. ET

**Email the SBA**  
disastercustomerservice@sba.gov

1. Once review is finished and if loan is approved, closing docs are generated. Applicant will receive an email instructing them to log-in to the portal
2. Status depicts approval message
3. Applicant needs to sign the closing documents for the loan to fund



U.S. Small Business Administration

Paul Brown ▾

APPLICATION > PROCESSING > **FUNDING**

### Your Quote

Status: **Amount Confirmed**  
**\$200,000**

### Status

**Your application has been approved**

### Steps to Complete

|   |                          |
|---|--------------------------|
| Verify Identity<br><small>Completed</small>                               | <a href="#">View</a>     |
| Electronic Disbursement<br><small>Completed</small>                       | <a href="#">Edit</a>     |
| Upload Documents<br><small>Completed</small>                              | <a href="#">Edit</a>     |
| Review and Sign Documents<br><small>Additional Information Needed</small> | <a href="#">Continue</a> |

**BUSINESS PROFILE** [Change Business](#)

Application #: 10333

Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747

**Questions?**  
**Call 1-800-659-2955**  
**TTY/TDD: 1-800-877-8339**  
Monday-Sunday, 8 a.m.-8 p.m. ET

**Email the SBA**  
disastercustomerservice@sba.gov



1. Applicant clicks “start” next to review and sign documents to enter DocuSign process
2. Applicant reads relevant document, checks “I agree to use electronic records and signatures” and executes the document package

The screenshot displays the SBA's DocuSign interface. At the top left is the SBA logo and "U.S. Small Business Administration". At the top right is the user name "Masako Little" with a dropdown arrow. Below the header is a "Home" button. The main content area is titled "Please e-sign the following document(s)". Underneath, it says "Please Review & Act on These Documents" and "DocuSign". There is a placeholder for a user profile picture and the text "Electronically sign closing document". A blue banner contains the instruction "Please read the Electronic Record and Signature Disclosure." followed by a checkbox labeled "I agree to use electronic records and signatures." and buttons for "CONTINUE" and "OTHER ACTIONS". Below this banner, there are two sections: "CAREFULLY READ THE LA&A:" with a warning that the document describes loan terms and conditions, and "SIGNING THE LA&A:" which lists instructions for signing, such as using the correct spelling and including middle initials or suffixes. A note states "Your signature represents your agreement to comply with the terms and conditions of the loan." At the bottom, there is a "DocuSign" logo and a footer with "Change Language - English (US)" and "Copyright © 2021 DocuSign Inc. | V2R".

1. Funds initiate disbursement process after a Loan Officer approves the funds and once the applicant signs the documents.
2. When status moves from Funding to Funded, the loan is disbursed.

The screenshot displays the SBA loan application dashboard. At the top left is the SBA logo and 'U.S. Small Business Administration'. At the top right is the user name 'Paul Brown' with a dropdown arrow. Below the header is a progress bar with three stages: 'APPLICATION', 'PROCESSING', and 'FUNDING'. The 'FUNDING' stage is currently active. The main content area is divided into two columns. The left column has two sections: 'Your Quote' and 'Steps to Complete'. 'Your Quote' shows a status of 'Funded' and a quote of '\$200,000'. Below this is a green box stating 'Funds have been disbursed to your account.' and a blue button 'Request more funds'. 'Steps to Complete' lists four items, all marked as 'Completed': 'Verify Identity', 'Electronic Disbursement', 'Upload Documents', and 'Review and Sign Documents', each with a 'View' button. The right column is titled 'BUSINESS PROFILE' with a 'Change Business' button. It contains the application number '10333', the business name 'Coconut Farm', and the address '57 PEACH ORCHARD LN WASHINGTON VA 22747'. Below this is a 'Questions?' section with contact information: 'Call 1-800-659-2955', 'TTY/TDD: 1-800-877-8339', and 'Monday-Sunday, 8 a.m.-8 p.m. ET'. At the bottom of this section is an email address: 'Email the SBA disastercustomerservice@sba.gov'.

**SBA** U.S. Small Business Administration Paul Brown ▾

APPLICATION > PROCESSING > **FUNDING**

**Your Quote** **Status**

Status: **Funded**  
**\$200,000**

**Funds have been disbursed to your account.**

**Request more funds**

**Steps to Complete**

|   |                      |
|---|----------------------|
| <b>Verify Identity</b><br>Completed           | <a href="#">View</a> |
| <b>Electronic Disbursement</b><br>Completed   | <a href="#">View</a> |
| <b>Upload Documents</b><br>Completed          | <a href="#">View</a> |
| <b>Review and Sign Documents</b><br>Completed | <a href="#">View</a> |

**BUSINESS PROFILE** [Change Business](#)

Application #: 10333

Coconut Farm  
57 PEACH ORCHARD LN  
WASHINGTON VA 22747

**Questions?**

**Call 1-800-659-2955**  
**TTY/TDD: 1-800-877-8339**  
Monday-Sunday, 8 a.m.-8 p.m. ET

**Email the SBA**  
disastercustomerservice@sba.gov



*FIND MORE RESOURCES ON FUNDING AND RELIEF HERE:*

**USTRAVEL.ORG/RELIEFRESOURCES**