

WHATSSILL AND A BLE





U.S. TRAVEL A S S O C I A T I O N[®]

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SBA ECONOMIC (NJURY DISASTER LOANS (E(DLS)

DEADLINE: December 31, 2021

ELIGIBILITY: Businesses and nonprofits with 500 employees or less (500 employees) per location for hard hit industries)

\$200B available in the form of low-interest loans:

- **r** Interest rate of 3.75% for businesses and 2.75% for nonprofits
- Loans can now pay off existing private and federal debt (including prepay private debt)
- Loans can now take a subordinate position on collateral

USE RESTRICTIONS:

Limited to working capital needs or to pay off new or existing debt.

MORE PROGRAM DETAILS AT USTRAVEL.ORG/RELIEFRESOURCES



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EMPLOYEE RETENTION TAX CREDIT (ERTC)

DEADLINE: December 31, 2021 (Possibly Sept. 30, 2021)

ELIGIBILITY: Businesses and nonprofits with 500 employees or less (caveats for bigger employers)

Unlimited amount available in the form of payroll tax refunds:

- **Refund amount is based on payroll costs**
- **Tax credit is capped at \$7,000 per employee per quarter**

USE RESTRICTIONS: None

MORE PROGRAM DETAILS AT USTRAVEL.ORG/RELIEFRESOURCES



EDA GRANTS

DEADLINE: January 31, 2022

ELIGIBILITY: Government entities and nonprofits

\$750M available to support travel and tourism:

- State Tourism Grants: \$510 million
- Competitive Tourism Grants: \$240 million

USE RESTRICTIONS:

Limited list of uses, including destination marketing, infrastructure, workforce development, and other ways to support the travel and tourism industry.

MORE PROGRAM DETAILS AT USTRAVEL.ORG/RELIEFRESOURCES





CORONAVIRUS RELIEF FUND

DEADLINE: December 31, 2021

ELIGIBILITY: Government entities, nonprofits, and businesses

Around \$12.8B available

USE RESTRICTIONS:

Cannot be used for a normal budgetary expense and use must specifically relate to the pandemic.

MORE PROGRAM DETAILS AT USTRAVEL.ORG/RELIEFRESOURCES

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STATE & LOCAL FISCAL RECOVERY FUNDS (AKA AMERICAN RESCUE PLAN ACT FUNDING)

DEADLINE: December 31, 2024

ELIGIBILITY: Government entities, nonprofits, and businesses

Around \$139B available:

- States & District of Columbia: \$54B unallocated
- Counties: \$35B unallocated
- Cities & Towns: \$43B unallocated
- 📌 Tribal Governments: \$6.7B unallocated

Note: The law expressly authorizes the funds to be used to aid travel, tourism, and hospitality businesses and organizations.

USE RESTRICTIONS:

Must be used to help those negatively affected by the pandemic or to replace declines in government revenue due to the pandemic.



ARPA FUNDING SURVEY RESULTS

SURVEY DURATION:

August 6th through August 12th

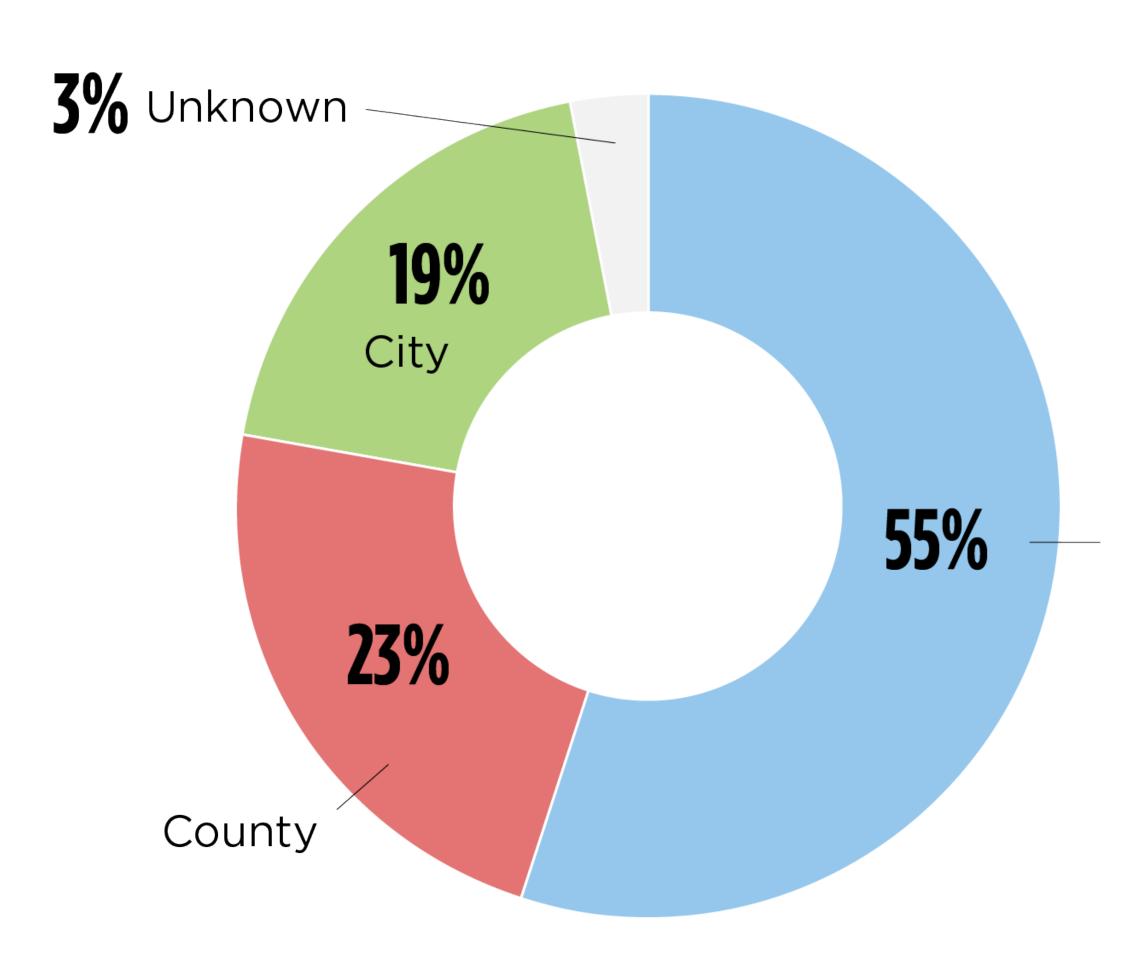
TYPE OF ORGANIZATIONS RESPONDING:

- 60% 501(c) Non-Profits
- 40% Governmental or Quasi-Governmental Entities

In total, **27% of respondents** reported being able to access **State & Local Fiscal Recovery Funds** (ARPA), which includes some that anticipate receiving the funds at a later date.



SOURCE OF FEDERAL FUNDS RECEIVED







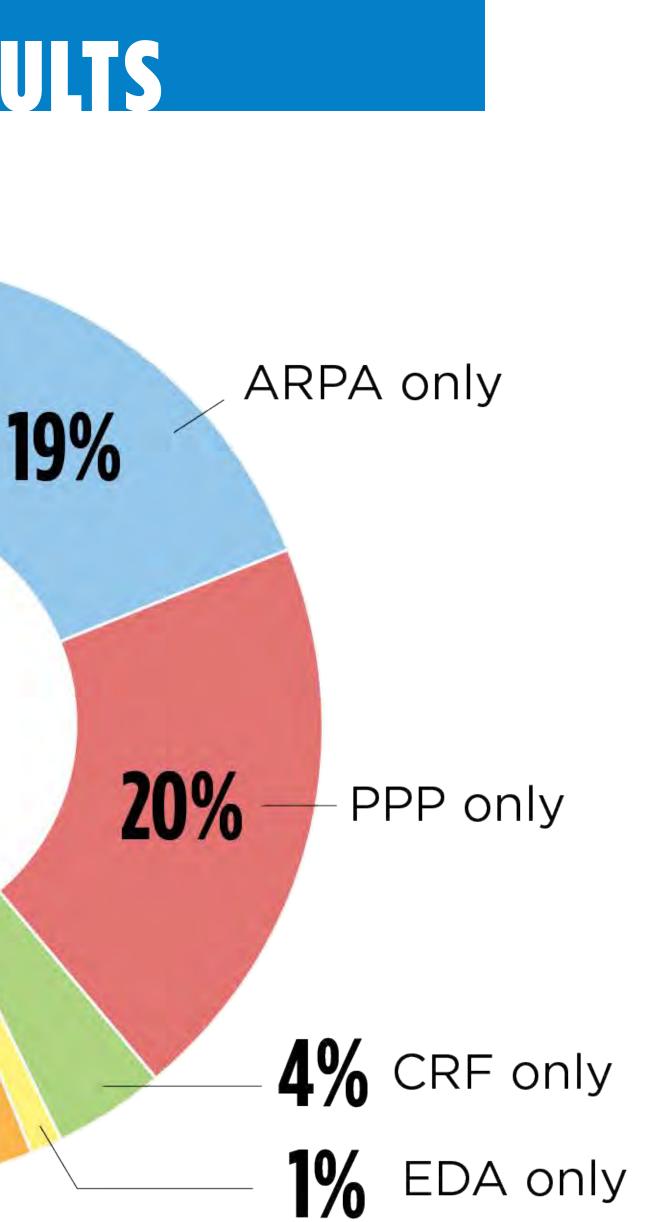
ARPA FUNDING SURVEY RESULTS

AMERICAN RESCUE FUNDS RECEIVED 01 ACT URCE P SO

39% None

17%

Multiple sources



Total average state and local ARPA funds received was **\$9.6** million while the median was **\$2.5 million**



TAKE THE SURVEY

We need your help to continue collecting this information which helps us better serve and advocate for the travel and tourism community.

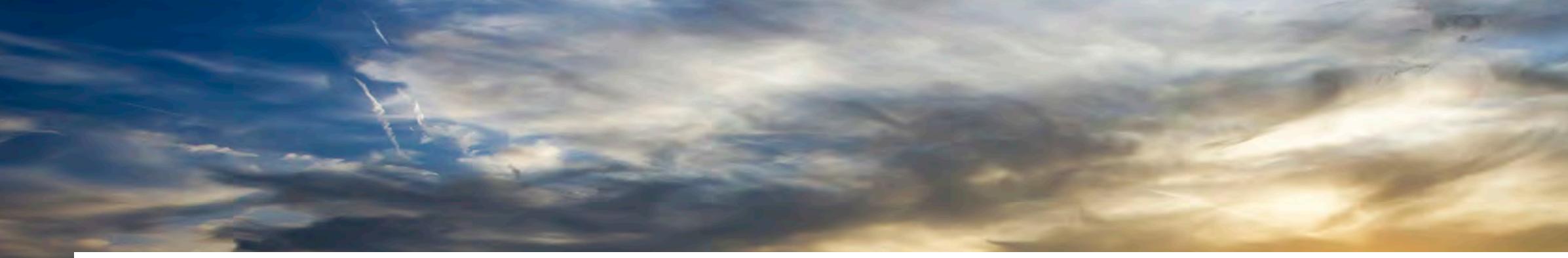
GO TO BIT.LY/RECOVERYSPENDING



MORE PROGRAM DETAILS ON OUR WEBSITE AT: USTRAVEL.ORG/RELIEFRESOURCES







JOIN US SEPTEMBER 29 AT 12:30 P.M. ET FOR ECONOMIC INJURY DISASTER LOANS FOR THE TRAVEL & TOURISM INDUSTRY

REGITSER HERE: bit.ly/eidlfortravel

