Navigating the CARES Act for DMOs

U.S. Travel Association®
DMO Eligibility for CARES Act Assistance

**501c4 organizations:**
- SBA Coronavirus Economic Injury Disaster Loans
- Exchange Stabilization Fund
- Community Development Block Grants (subject to local discretion)
- Economic Development Administration Grants (subject to federal discretion)
- Employee retention tax credit and payroll tax deferral

**501c6 organizations:**
- SBA Coronavirus Economic Injury Disaster Loans
- Exchange Stabilization Fund
- Community Development Block Grants (subject to local discretion)
- Economic Development Administration Grants (subject to federal discretion)
- Employee retention tax credit and payroll tax deferral

**Political Subdivisions, States or Municipalities:**
- Exchange Stabilization Fund
- Community Development Block Grants (subject to local discretion)
- Economic Development Administration Grants (subject to federal discretion)
- Payroll tax deferral
The Paycheck Protection Program
Current Asks

- Enhanced and extended **support for PPP**
  - Include **all 501c6 organizations** and **all DMOs/CVBs** of any status
  - Replenish with **an additional $600B**
  - Expand **loan amount** to include **8x the amount of all expenses**, with **full loan forgiveness** for eligible expenses
  - Expand **coverage** from June 30 **to Dec 31**
  - Allow borrowers to receive **up to 3** PPP loans
- Enhanced **tax relief** for **businesses of all sizes**
- Enhanced and extended **support for employees of larger businesses**
- Extend emergency **supplemental appropriations**
Is unemployment insurance available for furloughed employees?
How soon could I expect relief from each type of loan?
We are a quasi-government CVB and not a 501c3 or a 501c6, what are our options?
Can I apply for an EIDL and the ESF if eligible? How do we know which is better?
Is there any hope of the PPP being expanded to include 501(c)6 orgs?

What is U.S. Travel Association doing to add 501-C6s to the Payroll Protection Program?
If we are able to get DMO’s into the PPP, can we leverage that AND an EIDL if we have already applied?
Is the Employee Retention Tax Credit different than the tax credit available through the Families First Coronavirus Response Act?
Is this retention tax credit a dollar for dollar credit up to $5000 for each employee or is it a credit equal to 0.062 of each $5000 per employee?

Will this be taken when we file our 941’s or will it be calculated and adjusted each pay period?
Are there any grant options available?
Will CDBG be able be used for tourism promotion?