

MEDIA TALKING POINTS

TALKING POINTS FOR USE WITH MEDIA - (AS OF APRIL 17, 2020 | 1:00 P.M. EDT)

- This is an incredibly challenging time, and we urge everyone around the world to take all the necessary precautions to keep themselves and their communities safe. The health and well-being of the public is first and foremost.
- The coronavirus impact on travel is catastrophic:
 - **Loss of 8.0 million jobs** as a result of travel declines by the end of April.
 - **Loss of travel-generated jobs alone more than doubles total unemployment rate** (3.5% to 8.4%) by the end of April.
 - U.S. economy projected to enter a **protracted recession based on the expected downturn in travel alone.**
- Right now the industry's focus is on:
 - Getting relief to travel businesses so they can retain their employees.
 - Being prepared to help lead an economic recovery.
- The CARES Act was a good start, but structural changes are needed to make sure relief gets to small businesses that need them most.
- If travel businesses can't keep their lights on, they can't pay their employees and they won't be prepared to accommodate travel demand when it returns.
- This isn't a bailout. This is relief from a natural disaster that is completely unprecedented.