

# WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

(MARCH 26, 2020 UPDATE)

## NATIONAL FINDINGS

Through the first three weeks of March, travel spending in the U.S. is falling at an accelerating pace.

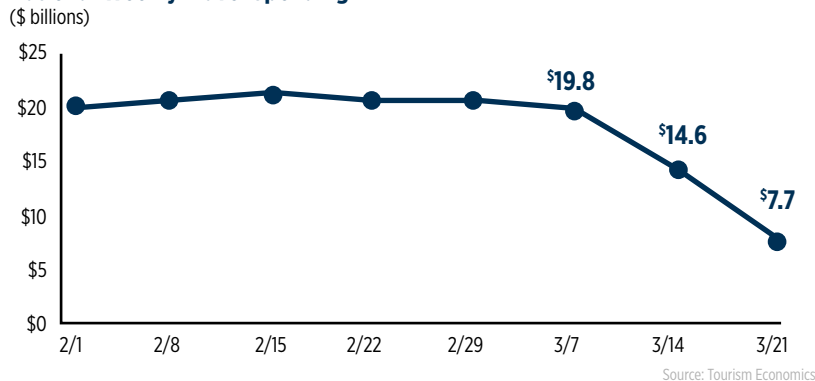
National weekly travel spending dropped to just \$7.7 billion the week ending on Saturday, March 21st. This is down from \$19.8 billion during the first week of March.

The week ending March 21st suffered a \$14 billion loss in travel spending. Compared to the previous year, this is a 65% drop, nearly double the previous week's year-over-year decline (-33%).

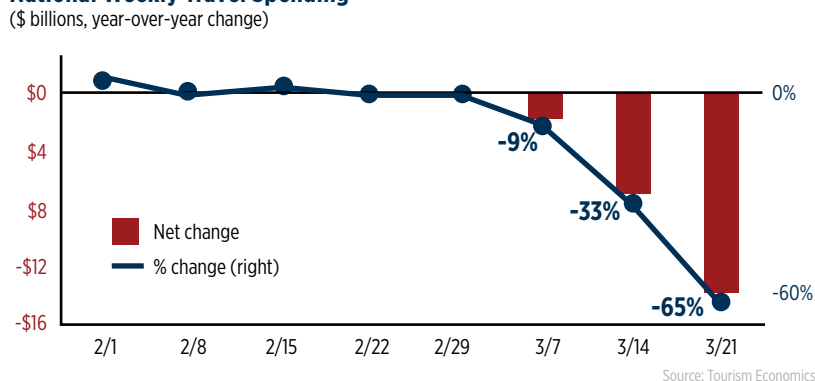
Cumulative travel spending losses through March 21st, total \$22.9 billion for the month. The losses have been growing dramatically each week.

In the week ending March 21st, travel spending registered \$14 billion below the same week a year ago, approximately double the loss of a week earlier

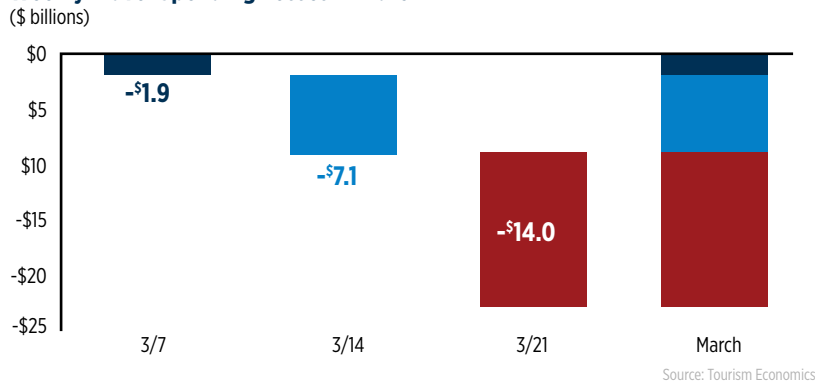
### National Weekly Travel Spending



### National Weekly Travel Spending



### Weekly Travel Spending Losses in March



## REGIONAL FINDINGS

Travel spending losses for the week ending on March 21st reached \$2.9 billion in the Northeast, \$2.1 billion in the Midwest, \$4.6 billion in the South, and \$4.3 billion in the West.

Through March 21st, the cumulative losses for the month tallied \$4.9 billion for the Northeast, \$3.3 billion for the Midwest, \$7.3 billion for the South, and \$7.4 billion for the West.

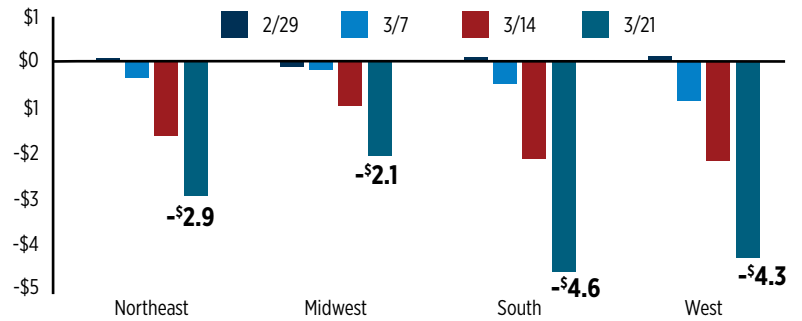
The Northeast leads all regions in travel spending losses for the week with a 72% decline. In particular, New York suffered the greatest percentage decline amongst any state, registering a loss of 77%.

The percentage lost among other regions for the week was 62% for the Midwest, 59% for the South, and 64% for the West.

All regions experienced a similar drop of between 31% and 33% from the previous week.

### Weekly Travel Spending

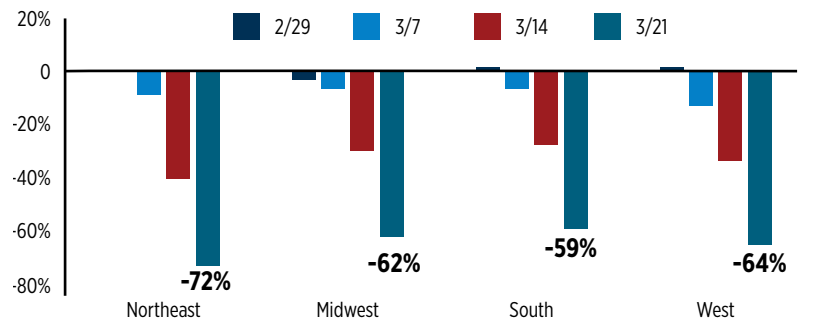
(\$ billions, year-over-year change)



Source: Tourism Economics

### Weekly Travel Spending

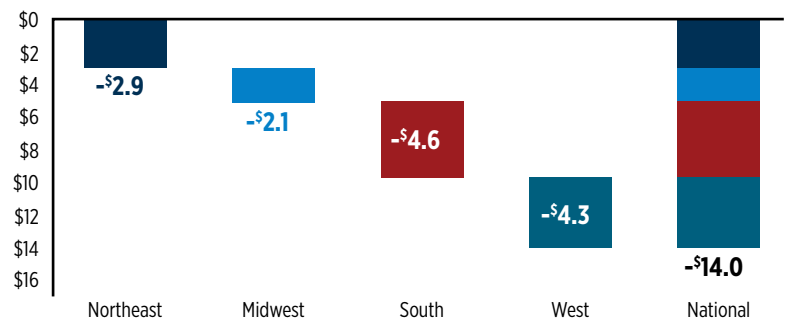
(% year-over-year change)



Source: Tourism Economics

### Travel spending loss week of March 21<sup>st</sup>

(\$ billions)



Source: Tourism Economics

## NATIONAL AND REGIONAL TABLES

### TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	2/1	2/8	2/15	2/22	2/29	3/7	3/14	3/21
<b>United States</b>	<b>20.2</b>	<b>20.7</b>	<b>21.1</b>	<b>20.5</b>	<b>20.6</b>	<b>19.8</b>	<b>14.6</b>	<b>7.7</b>
<b>Northeast</b>	<b>3.8</b>	<b>4.0</b>	<b>4.0</b>	<b>3.9</b>	<b>3.9</b>	<b>3.8</b>	<b>2.4</b>	<b>1.2</b>
New England	0.9	1.0	1.0	1.0	1.0	1.0	0.6	0.3
Middle Atlantic	2.9	3.0	3.0	2.9	2.9	2.8	1.8	0.8
<b>Midwest</b>	<b>3.2</b>	<b>3.2</b>	<b>3.3</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>2.3</b>	<b>1.3</b>
East North Central	2.0	2.0	2.1	2.0	1.9	2.0	1.4	0.8
West North Central	1.2	1.2	1.1	1.1	1.1	1.1	0.9	0.5
<b>South</b>	<b>7.4</b>	<b>7.6</b>	<b>7.7</b>	<b>7.6</b>	<b>7.6</b>	<b>7.5</b>	<b>5.8</b>	<b>3.3</b>
South Atlantic	4.4	4.6	4.6	4.5	4.6	4.5	3.4	1.9
East South Central	1.0	1.0	1.0	1.0	1.0	1.0	0.8	0.5
West South Central	1.9	2.0	2.0	2.0	2.0	2.0	1.5	0.9
<b>West</b>	<b>6.2</b>	<b>6.3</b>	<b>6.5</b>	<b>6.3</b>	<b>6.5</b>	<b>5.9</b>	<b>4.5</b>	<b>2.4</b>
Mountain	2.4	2.4	2.4	2.4	2.4	2.3	1.9	1.0
Pacific	3.9	3.9	4.1	4.0	4.1	3.6	2.5	1.4

### YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	2/1	2/8	2/15	2/22	2/29	3/7	3/14	3/21
<b>United States</b>	<b>0.8</b>	<b>0.2</b>	<b>0.6</b>	<b>0.0</b>	<b>0.1</b>	<b>-1.9</b>	<b>-7.1</b>	<b>-14.0</b>
<b>Northeast</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.3</b>	<b>-1.7</b>	<b>-2.9</b>
New England	0.0	0.0	0.1	0.0	0.0	0.0	-0.4	-0.7
Middle Atlantic	0.1	0.0	0.1	0.0	0.0	-0.3	-1.3	-2.3
<b>Midwest</b>	<b>0.2</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-1.0</b>	<b>-2.1</b>
East North Central	0.1	0.0	0.1	0.0	-0.1	-0.2	-0.7	-1.4
West North Central	0.1	0.0	0.0	0.0	0.0	0.0	-0.3	-0.7
<b>South</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>-0.5</b>	<b>-2.2</b>	<b>-4.6</b>
South Atlantic	0.2	0.1	0.1	0.0	0.1	-0.3	-1.4	-2.9
East South Central	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	-0.6
West South Central	0.1	0.0	0.1	0.0	0.0	-0.1	-0.6	-1.2
<b>West</b>	<b>0.2</b>	<b>0.0</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.8</b>	<b>-2.2</b>	<b>-4.3</b>
Mountain	0.1	0.0	0.0	0.0	0.0	-0.2	-0.6	-1.5
Pacific	0.1	0.0	0.1	0.0	0.1	-0.6	-1.6	-2.8

### YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	2/1	2/8	2/15	2/22	2/29	3/7	3/14	3/21
<b>United States</b>	<b>4%</b>	<b>1%</b>	<b>3%</b>	<b>0%</b>	<b>0%</b>	<b>-9%</b>	<b>-33%</b>	<b>-65%</b>
<b>Northeast</b>	<b>3%</b>	<b>2%</b>	<b>4%</b>	<b>0%</b>	<b>1%</b>	<b>-8%</b>	<b>-40%</b>	<b>-72%</b>
New England	1%	3%	7%	2%	4%	-2%	-37%	-69%
Middle Atlantic	4%	2%	3%	0%	0%	-10%	-41%	-73%
<b>Midwest</b>	<b>7%</b>	<b>0%</b>	<b>4%</b>	<b>-1%</b>	<b>-3%</b>	<b>-6%</b>	<b>-30%</b>	<b>-62%</b>
East North Central	6%	-2%	6%	-1%	-4%	-8%	-33%	-64%
West North Central	9%	3%	1%	1%	-1%	-4%	-23%	-58%
<b>South</b>	<b>4%</b>	<b>2%</b>	<b>2%</b>	<b>1%</b>	<b>1%</b>	<b>-6%</b>	<b>-27%</b>	<b>-59%</b>
South Atlantic	4%	2%	2%	1%	2%	-6%	-28%	-60%
East South Central	5%	1%	2%	3%	0%	-3%	-19%	-54%
West South Central	3%	1%	3%	0%	0%	-7%	-30%	-57%
<b>West</b>	<b>4%</b>	<b>0%</b>	<b>2%</b>	<b>-1%</b>	<b>1%</b>	<b>-12%</b>	<b>-33%</b>	<b>-64%</b>
Mountain	4%	0%	2%	-2%	-1%	-9%	-23%	-59%
Pacific	4%	-1%	2%	0%	3%	-14%	-39%	-68%

## STATE TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)								
WEEK ENDING...	2/1	2/8	2/15	2/22	2/29	3/7	3/14	3/21
Alabama	0.21	0.22	0.22	0.22	0.21	0.21	0.19	0.12
Alaska	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.03
Arizona	0.40	0.41	0.41	0.42	0.41	0.39	0.31	0.16
Arkansas	0.14	0.14	0.14	0.14	0.13	0.15	0.11	0.07
California	2.73	2.74	2.82	2.75	2.90	2.49	1.70	0.85
Colorado	0.39	0.41	0.44	0.40	0.40	0.40	0.30	0.14
Connecticut	0.21	0.22	0.22	0.23	0.23	0.23	0.16	0.08
Delaware	0.04	0.04	0.04	0.04	0.04	0.05	0.03	0.02
Florida	1.98	2.06	2.00	2.00	2.04	1.88	1.44	0.74
Georgia	0.52	0.56	0.58	0.57	0.58	0.56	0.48	0.27
Hawaii	0.48	0.48	0.50	0.51	0.52	0.48	0.42	0.24
Idaho	0.10	0.11	0.11	0.11	0.11	0.11	0.09	0.06
Illinois	0.83	0.76	0.89	0.79	0.75	0.73	0.50	0.25
Indiana	0.22	0.23	0.22	0.22	0.23	0.23	0.16	0.10
Iowa	0.20	0.19	0.16	0.19	0.17	0.18	0.15	0.08
Kansas	0.15	0.15	0.16	0.15	0.16	0.16	0.14	0.08
Kentucky	0.18	0.19	0.20	0.19	0.19	0.19	0.15	0.09
Louisiana	0.25	0.24	0.25	0.25	0.24	0.24	0.19	0.09
Maine	0.09	0.10	0.09	0.10	0.09	0.09	0.08	0.04
Maryland	0.34	0.35	0.37	0.35	0.35	0.35	0.23	0.13
Massachusetts	0.44	0.46	0.49	0.46	0.48	0.47	0.26	0.12
Michigan	0.44	0.43	0.45	0.44	0.43	0.45	0.33	0.19
Minnesota	0.30	0.27	0.29	0.28	0.28	0.30	0.23	0.11
Mississippi	0.17	0.18	0.18	0.18	0.17	0.18	0.16	0.10
Missouri	0.28	0.31	0.30	0.29	0.27	0.28	0.21	0.11
Montana	0.09	0.09	0.10	0.09	0.10	0.09	0.10	0.06
Nebraska	0.11	0.10	0.10	0.11	0.11	0.10	0.09	0.05
Nevada	0.82	0.82	0.77	0.74	0.76	0.71	0.63	0.31
New Hampshire	0.08	0.11	0.10	0.08	0.08	0.08	0.06	0.03
New Jersey	0.63	0.65	0.66	0.66	0.63	0.62	0.44	0.21
New Mexico	0.14	0.14	0.15	0.14	0.14	0.14	0.12	0.08
New York	1.53	1.62	1.62	1.57	1.57	1.46	0.87	0.38
North Carolina	0.45	0.49	0.47	0.49	0.49	0.50	0.39	0.23
North Dakota	0.06	0.06	0.06	0.06	0.06	0.06	0.05	0.03
Ohio	0.54	0.57	0.58	0.55	0.52	0.56	0.43	0.24
Oklahoma	0.16	0.16	0.17	0.16	0.16	0.16	0.14	0.09
Oregon	0.23	0.26	0.27	0.24	0.23	0.24	0.18	0.10
Pennsylvania	0.70	0.71	0.74	0.70	0.71	0.70	0.50	0.25
Rhode Island	0.04	0.05	0.05	0.05	0.05	0.05	0.03	0.01
South Carolina	0.28	0.28	0.29	0.27	0.29	0.29	0.24	0.14
South Dakota	0.06	0.07	0.06	0.06	0.07	0.07	0.05	0.03
Tennessee	0.43	0.41	0.42	0.43	0.42	0.43	0.35	0.18
Texas	1.39	1.48	1.49	1.45	1.45	1.42	1.05	0.66
Utah	0.18	0.19	0.20	0.20	0.20	0.19	0.16	0.08
Vermont	0.05	0.05	0.05	0.05	0.05	0.05	0.04	0.02
Virginia	0.50	0.52	0.55	0.51	0.51	0.52	0.38	0.22
Washington	0.39	0.41	0.42	0.41	0.38	0.33	0.20	0.12
Washington D.C.	0.09	0.08	0.09	0.08	0.08	0.08	0.04	0.01
West Virginia	0.22	0.22	0.22	0.23	0.22	0.24	0.18	0.13
Wisconsin	0.07	0.07	0.07	0.07	0.07	0.07	0.06	0.03
Wyoming	0.23	0.23	0.26	0.26	0.25	0.26	0.24	0.14

## STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)								
WEEK ENDING...	2/1	2/8	2/15	2/22	2/29	3/7	3/14	3/21
Alabama	0.01	0.00	0.00	0.01	-0.01	-0.02	-0.04	-0.11
Alaska	0.00	0.00	0.00	-0.01	-0.01	0.00	-0.01	-0.03
Arizona	0.02	0.00	0.00	0.01	0.01	-0.04	-0.12	-0.27
Arkansas	0.01	0.00	0.00	0.00	-0.01	0.00	-0.03	-0.07
California	0.10	-0.06	0.03	-0.05	0.10	-0.47	-1.26	-2.10
Colorado	0.01	0.01	0.03	0.00	-0.01	-0.03	-0.13	-0.29
Connecticut	-0.01	-0.01	-0.01	0.00	0.00	-0.01	-0.08	-0.16
Delaware	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.02
Florida	0.16	0.12	0.06	0.06	0.10	-0.17	-0.61	-1.31
Georgia	-0.03	-0.03	-0.01	-0.02	0.00	-0.06	-0.14	-0.35
Hawaii	0.02	-0.01	0.01	0.02	0.03	-0.04	-0.10	-0.28
Idaho	0.00	0.01	0.01	0.00	0.01	0.00	-0.03	-0.05
Illinois	0.08	-0.02	0.10	0.00	-0.04	-0.10	-0.33	-0.58
Indiana	0.00	0.00	-0.01	-0.01	0.00	-0.02	-0.08	-0.15
Iowa	0.04	0.01	-0.01	0.01	0.00	0.00	-0.03	-0.10
Kansas	0.01	0.00	0.00	0.00	0.01	0.00	-0.02	-0.08
Kentucky	0.00	0.00	0.00	0.00	0.00	-0.01	-0.05	-0.12
Louisiana	0.02	-0.01	0.01	0.00	0.00	-0.02	-0.07	-0.17
Maine	0.01	0.01	0.01	0.01	0.00	0.00	-0.02	-0.05
Maryland	0.02	0.01	0.02	0.01	0.00	-0.01	-0.13	-0.23
Massachusetts	0.01	0.00	0.04	0.00	0.03	-0.01	-0.22	-0.36
Michigan	0.03	-0.01	0.01	0.00	0.00	-0.01	-0.13	-0.28
Minnesota	0.02	-0.02	0.00	-0.01	-0.01	-0.01	-0.08	-0.20
Mississippi	0.00	0.00	0.00	0.01	0.00	0.00	-0.02	-0.08
Missouri	0.01	0.03	0.02	0.00	-0.02	-0.02	-0.10	-0.19
Montana	0.00	0.00	0.01	0.00	0.01	0.00	0.00	-0.04
Nebraska	0.01	0.00	0.00	0.01	0.00	0.00	-0.02	-0.06
Nevada	0.07	0.02	-0.02	-0.06	-0.04	-0.13	-0.21	-0.54
New Hampshire	0.01	0.02	0.02	0.00	0.00	0.00	-0.03	-0.06
New Jersey	0.02	0.01	0.02	0.01	-0.01	-0.06	-0.24	-0.47
New Mexico	0.00	0.00	0.00	0.00	0.00	-0.02	-0.03	-0.07
New York	0.06	0.05	0.06	0.00	0.01	-0.19	-0.79	-1.27
North Carolina	-0.02	-0.01	-0.02	-0.01	-0.01	-0.02	-0.14	-0.29
North Dakota	0.01	0.00	0.00	0.00	0.00	0.00	-0.01	-0.03
Ohio	0.01	0.00	0.01	-0.02	-0.05	-0.04	-0.17	-0.36
Oklahoma	-0.01	-0.01	-0.01	-0.01	-0.01	-0.02	-0.04	-0.10
Oregon	0.00	0.01	0.02	0.00	-0.01	-0.02	-0.08	-0.15
Pennsylvania	0.02	-0.01	0.02	-0.02	-0.01	-0.05	-0.26	-0.51
Rhode Island	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.03
South Carolina	0.01	-0.01	0.00	-0.02	0.00	-0.01	-0.06	-0.16
South Dakota	0.00	0.01	0.00	-0.01	0.01	0.00	-0.01	-0.04
Tennessee	0.03	0.00	0.01	0.01	0.01	-0.01	-0.09	-0.25
Texas	0.04	0.05	0.05	0.01	0.01	-0.10	-0.47	-0.87
Utah	0.00	0.01	0.01	0.01	0.02	0.00	-0.04	-0.11
Vermont	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.03
Virginia	0.03	0.02	0.04	0.01	0.01	-0.01	-0.16	-0.31
Washington	0.03	0.03	0.04	0.03	0.00	-0.07	-0.20	-0.28
Washington D.C.	0.01	0.00	0.01	0.00	0.00	-0.01	-0.04	-0.08
West Virginia	0.00	-0.02	-0.01	-0.01	-0.02	-0.01	-0.07	-0.12
Wisconsin	0.01	0.00	0.00	0.00	0.00	0.00	-0.02	-0.05
Wyoming	-0.01	-0.03	0.00	0.00	-0.01	-0.01	-0.03	-0.13

## STATE TABLES

## YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	2/1	2/8	2/15	2/22	2/29	3/7	3/14	3/21
Alabama	3%	1%	2%	3%	-4%	-7%	-17%	-50%
Alaska	-4%	-8%	-7%	-10%	-13%	-3%	-18%	-47%
Arizona	4%	1%	1%	3%	2%	-8%	-27%	-63%
Arkansas	7%	-2%	3%	0%	-5%	-1%	-23%	-50%
California	4%	-2%	1%	-2%	4%	-16%	-42%	-71%
Colorado	1%	1%	7%	-1%	-2%	-7%	-30%	-67%
Connecticut	-5%	-3%	-3%	0%	0%	-4%	-32%	-66%
Delaware	5%	-1%	3%	-4%	-5%	-1%	-28%	-53%
Florida	9%	6%	3%	3%	5%	-8%	-30%	-64%
Georgia	-6%	-5%	-1%	-3%	0%	-10%	-22%	-56%
Hawaii	3%	-3%	1%	3%	6%	-8%	-18%	-53%
Idaho	3%	5%	6%	-1%	6%	2%	-22%	-47%
Illinois	11%	-3%	13%	0%	-5%	-12%	-39%	-70%
Indiana	2%	-2%	-5%	-3%	0%	-7%	-34%	-61%
Iowa	24%	6%	-6%	6%	-2%	-2%	-16%	-55%
Kansas	6%	1%	3%	0%	4%	0%	-13%	-49%
Kentucky	-1%	0%	3%	1%	0%	-4%	-25%	-57%
Louisiana	7%	-3%	3%	1%	-2%	-8%	-28%	-65%
Maine	6%	11%	10%	11%	5%	1%	-17%	-51%
Maryland	5%	2%	7%	3%	1%	-3%	-35%	-63%
Massachusetts	2%	0%	9%	0%	6%	-3%	-46%	-76%
Michigan	6%	-2%	2%	0%	-1%	-2%	-28%	-60%
Minnesota	8%	-6%	-1%	-4%	-5%	-4%	-27%	-64%
Mississippi	3%	2%	2%	4%	-2%	-2%	-12%	-47%
Missouri	3%	9%	6%	2%	-5%	-7%	-31%	-63%
Montana	3%	1%	10%	0%	8%	-4%	1%	-41%
Nebraska	11%	1%	2%	12%	3%	-3%	-16%	-53%
Nevada	9%	2%	-3%	-8%	-5%	-16%	-25%	-63%
New Hampshire	7%	28%	24%	3%	2%	-3%	-31%	-65%
New Jersey	3%	1%	2%	2%	-2%	-8%	-35%	-69%
New Mexico	0%	-1%	2%	-3%	-2%	-10%	-22%	-45%
New York	4%	3%	4%	0%	1%	-12%	-48%	-77%
North Carolina	-3%	-1%	-5%	-1%	-2%	-4%	-26%	-56%
North Dakota	12%	1%	-3%	-2%	3%	-7%	-19%	-50%
Ohio	1%	0%	2%	-3%	-8%	-7%	-29%	-60%
Oklahoma	-4%	-7%	-5%	-7%	-6%	-12%	-23%	-52%
Oregon	1%	6%	10%	0%	-6%	-8%	-32%	-60%
Pennsylvania	3%	-1%	3%	-3%	-1%	-7%	-34%	-67%
Rhode Island	-5%	11%	8%	7%	7%	1%	-33%	-68%
South Carolina	2%	-3%	0%	-5%	0%	-4%	-21%	-54%
South Dakota	-1%	12%	-4%	-12%	8%	-1%	-21%	-54%
Tennessee	9%	0%	3%	3%	2%	-1%	-21%	-58%
Texas	3%	3%	3%	1%	1%	-6%	-31%	-57%
Utah	2%	4%	7%	7%	9%	-2%	-20%	-57%
Vermont	-1%	-3%	-1%	1%	0%	-2%	-29%	-61%
Virginia	6%	3%	8%	2%	2%	-2%	-29%	-58%
Washington	8%	8%	9%	8%	0%	-18%	-50%	-70%
Washington D.C.	15%	3%	12%	3%	-3%	-9%	-49%	-89%
West Virginia	0%	-8%	-5%	-4%	-7%	-5%	-27%	-47%
Wisconsin	12%	-6%	-2%	-6%	-2%	-5%	-22%	-63%
Wyoming	-3%	-11%	0%	0%	-3%	-3%	-11%	-47%

*This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.*

### **About the U.S. Travel Association**

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit [www.ustravel.org](http://www.ustravel.org).



### **About Tourism Economics**

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



*The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:*

**Airline Data Inc** has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



**STR** provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. We deliver data that is confidential, accurate and actionable, and our comprehensive solutions empower our clients to strategize and compete within their markets.

