

WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

(APRIL 2, 2020 UPDATE)

NATIONAL FINDINGS

After rapidly declining the first three weeks of March, travel spending in the U.S. continues to fall but at a slowing pace as travel approaches minimum levels of activity.

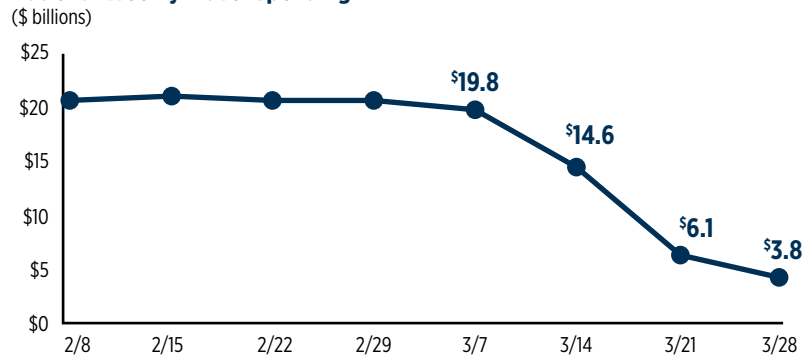
National weekly travel spending dropped to just \$3.8 billion the week ending on Saturday, March 28th. This registers as a fraction of the \$19.8 billion in travel spending during the first week of March.

The week ending March 28th suffered a \$17.8 billion loss in travel spending. Compared to the previous year, this is an 82% drop. This marks a continued fall from the previous week, when travel spending measured 72% below last year's levels.

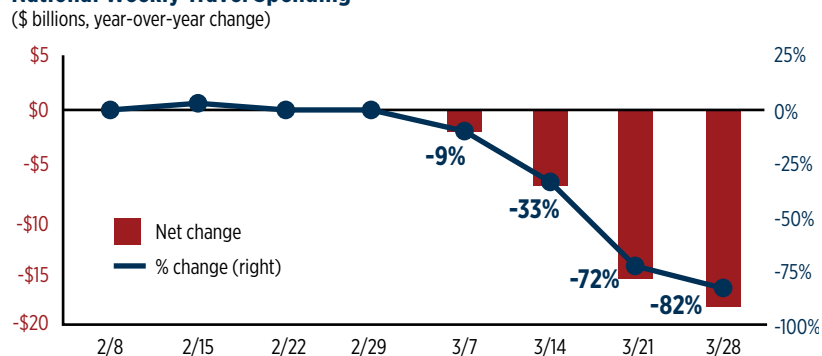
Cumulative travel spending losses through March 28th total \$42.3 billion. Over \$33 billion of this loss has occurred in the past two weeks alone.

In the week ending March 28th, travel spending registered \$17.8 billion below the same week a year ago, reflecting a continued dwindling of both domestic and international inbound travel.

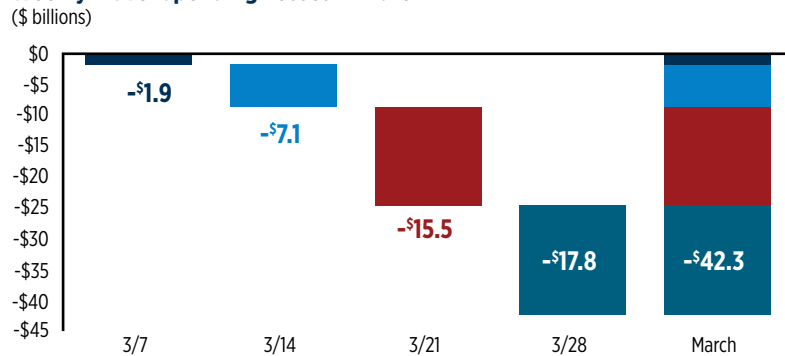
National Weekly Travel Spending



National Weekly Travel Spending



Weekly Travel Spending Losses in March



REGIONAL FINDINGS

Travel spending losses for the week ending on March 28th reached \$3.4 billion in the Northeast, \$2.6 billion in the Midwest, \$6.3 billion in the South, and \$5.5 billion in the West.

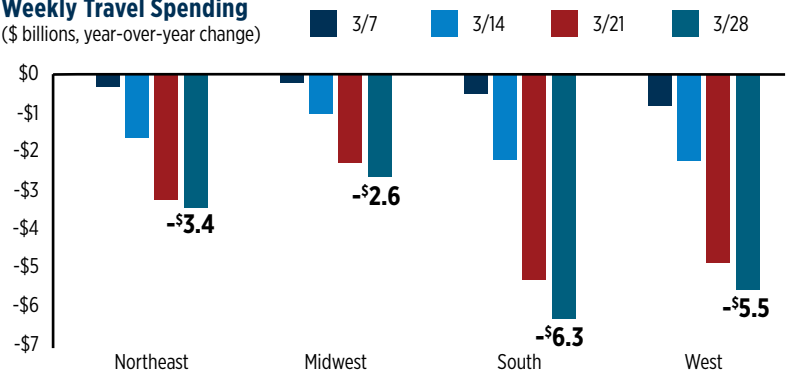
Through March 28th, the cumulative losses for the month tallied \$8.6 billion for the Northeast, \$6.1 billion for the Midwest, \$14.2 billion for the South, and \$13.4 billion for the West.

The Northeast leads all regions in percentage losses for the week with an 83% decline, although the gap between the Northeast and the other regions has shrunk since last week. Hawaii surpassed New York with the greatest percentage decline of any state, registering a loss of 90%.

The percentage lost among other regions for the week was 78% for the Midwest, 80% for the South, and 82% for the West.

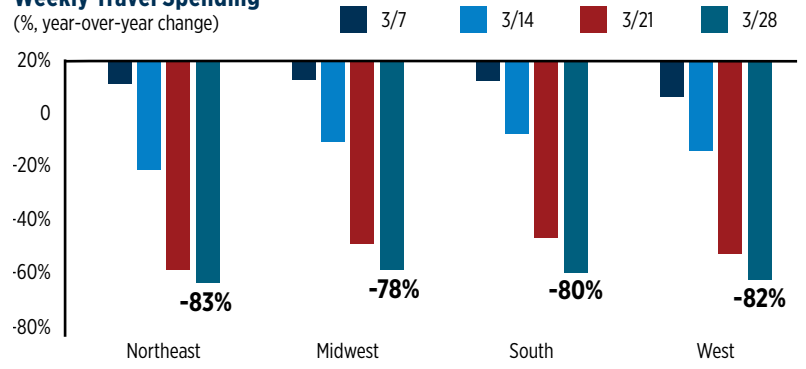
Weekly Travel Spending

(\$ billions, year-over-year change)



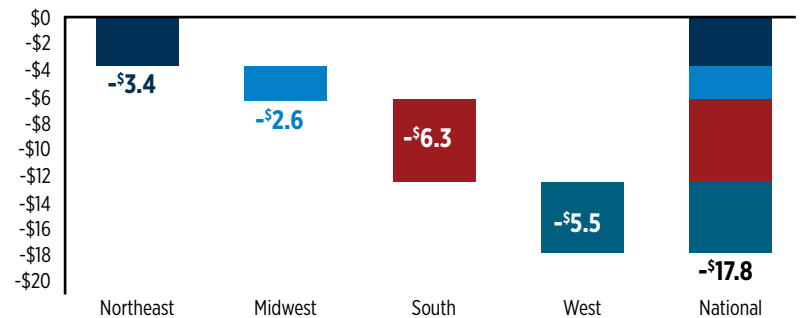
Weekly Travel Spending

(%, year-over-year change)



Travel spending loss week of March 28th

(\$ billions)



NATIONAL AND REGIONAL TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	2/8	2/15	2/22	2/29	3/7	3/14	3/21	3/28
United States	20.7	21.1	20.5	20.6	19.8	14.6	6.1	3.8
Northeast	4.0	4.0	3.9	3.9	3.8	2.4	0.9	0.7
New England	1.0	1.0	1.0	1.0	1.0	0.6	0.3	0.2
Middle Atlantic	3.0	3.0	2.9	2.9	2.8	1.8	0.6	0.5
Midwest	3.2	3.3	3.1	3.1	3.1	2.3	1.1	0.7
East North Central	2.0	2.1	2.0	1.9	2.0	1.4	0.6	0.4
West North Central	1.2	1.1	1.1	1.1	1.1	0.9	0.4	0.3
South	7.6	7.7	7.6	7.6	7.5	5.8	2.7	1.6
South Atlantic	4.6	4.6	4.5	4.6	4.5	3.4	1.6	0.9
East South Central	1.0	1.0	1.0	1.0	1.0	0.8	0.4	0.2
West South Central	2.0	2.0	2.0	2.0	2.0	1.5	0.7	0.5
West	6.3	6.5	6.3	6.5	5.9	4.5	1.9	1.2
Mountain	2.4	2.4	2.4	2.4	2.3	1.9	0.8	0.6
Pacific	3.9	4.1	4.0	4.1	3.6	2.5	1.1	0.7

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	2/8	2/15	2/22	2/29	3/7	3/14	3/21	3/28
United States	0.2	0.6	0.0	0.1	-1.9	-7.1	-15.5	-17.8
Northeast	0.1	0.2	0.0	0.0	-0.3	-1.7	-3.2	-3.4
New England	0.0	0.1	0.0	0.0	0.0	-0.4	-0.7	-0.8
Middle Atlantic	0.0	0.1	0.0	0.0	-0.3	-1.3	-2.5	-2.6
Midwest	0.0	0.1	0.0	-0.1	-0.2	-1.0	-2.3	-2.6
East North Central	0.0	0.1	0.0	-0.1	-0.2	-0.7	-1.5	-1.7
West North Central	0.0	0.0	0.0	0.0	0.0	-0.3	-0.8	-0.9
South	0.1	0.2	0.1	0.1	-0.5	-2.2	-5.2	-6.3
South Atlantic	0.1	0.1	0.0	0.1	-0.3	-1.4	-3.2	-3.9
East South Central	0.0	0.0	0.0	0.0	0.0	-0.2	-0.6	-0.8
West South Central	0.0	0.1	0.0	0.0	-0.1	-0.6	-1.4	-1.6
West	0.0	0.1	-0.1	0.1	-0.8	-2.2	-4.8	-5.5
Mountain	0.0	0.0	0.0	0.0	-0.2	-0.6	-1.7	-2.0
Pacific	0.0	0.1	0.0	0.1	-0.6	-1.6	-3.1	-3.5

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	2/8	2/15	2/22	2/29	3/7	3/14	3/21	3/28
United States	1%	3%	0%	0%	-9%	-33%	-72%	-82%
Northeast	2%	4%	0%	1%	-8%	-40%	-78%	-83%
New England	3%	7%	2%	4%	-2%	-37%	-75%	-81%
Middle Atlantic	2%	3%	0%	0%	-10%	-41%	-79%	-84%
Midwest	0%	4%	-1%	-3%	-6%	-30%	-68%	-78%
East North Central	-2%	6%	-1%	-4%	-8%	-33%	-71%	-80%
West North Central	3%	1%	1%	-1%	-4%	-23%	-63%	-76%
South	2%	2%	1%	1%	-6%	-27%	-66%	-80%
South Atlantic	2%	2%	1%	2%	-6%	-28%	-67%	-81%
East South Central	1%	2%	3%	0%	-3%	-19%	-61%	-77%
West South Central	1%	3%	0%	0%	-7%	-30%	-66%	-77%
West	0%	2%	-1%	1%	-12%	-33%	-72%	-82%
Mountain	0%	2%	-2%	-1%	-9%	-23%	-68%	-78%
Pacific	-1%	2%	0%	3%	-14%	-39%	-74%	-84%

STATE TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	2/8	2/15	2/22	2/29	3/7	3/14	3/21	3/28
Alabama	220	221	223	210	213	191	102	64
Alaska	49	50	48	46	54	46	27	18
Arizona	409	411	417	412	393	313	120	71
Arkansas	136	144	139	132	146	114	66	44
California	2,736	2,824	2,746	2,898	2,488	1,700	622	460
Colorado	413	438	404	401	400	303	98	74
Connecticut	224	223	231	229	234	164	68	54
Delaware	43	44	41	41	45	33	18	14
Florida	2,059	1,997	2,002	2,038	1,883	1,441	614	262
Georgia	557	577	569	582	558	479	212	135
Hawaii	479	498	507	521	481	425	239	53
Idaho	112	113	106	113	115	88	54	32
Illinois	764	891	789	750	729	504	198	142
Indiana	227	219	224	232	227	161	79	55
Iowa	185	164	185	170	181	155	74	54
Kansas	155	159	153	160	162	141	72	45
Kentucky	193	198	194	193	195	153	74	43
Louisiana	239	253	248	242	238	186	66	43
Maine	95	95	96	91	92	76	40	29
Maryland	350	367	354	347	349	234	107	80
Massachusetts	457	494	457	482	469	261	90	62
Michigan	430	450	440	434	453	332	155	96
Minnesota	274	288	279	278	296	226	95	61
Mississippi	176	176	179	169	178	159	88	62
Missouri	313	305	291	272	283	208	95	62
Montana	93	101	93	99	93	99	54	34
Nebraska	104	104	114	105	105	91	46	32
Nevada	818	775	738	758	712	632	239	181
New Hampshire	105	102	84	84	84	60	27	21
New Jersey	651	660	656	632	623	443	172	129
New Mexico	143	148	141	143	138	120	76	44
New York	1,615	1,624	1,568	1,573	1,461	867	278	235
North Carolina	487	472	487	486	501	386	191	133
North Dakota	58	56	56	59	56	49	28	19
Ohio	569	581	548	523	561	427	197	135
Oklahoma	162	166	162	164	161	141	77	60
Oregon	258	268	245	230	238	176	89	54
Pennsylvania	709	736	695	708	704	500	192	133
Rhode Island	48	46	46	46	46	30	12	8
South Carolina	280	290	273	288	293	242	115	64
South Dakota	71	61	56	69	66	53	28	20
Tennessee	414	425	426	422	433	346	143	76
Texas	1,484	1,487	1,450	1,451	1,423	1,048	517	341
Utah	191	197	198	201	192	155	60	37
Vermont	50	50	52	51	53	39	18	18
Virginia	521	546	513	513	521	377	180	119
Washington	413	417	412	382	329	200	93	70
Washington D.C.	85	92	84	79	79	44	8	4
West Virginia	218	223	225	218	236	182	121	75
Wisconsin	66	68	65	68	70	57	23	15
Wyoming	229	257	256	249	262	241	114	88

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	2/8	2/15	2/22	2/29	3/7	3/14	3/21	3/28
Alabama	3	4	5	-8	-17	-39	-128	-166
Alaska	-4	-4	-5	-7	-2	-10	-29	-38
Arizona	3	5	12	7	-36	-117	-310	-358
Arkansas	-3	5	0	-7	-1	-34	-81	-103
California	-60	28	-50	102	-468	-1,256	-2,334	-2,496
Colorado	5	30	-4	-7	-32	-129	-333	-357
Connecticut	-6	-7	1	-1	-9	-79	-174	-189
Delaware	-1	1	-2	-2	0	-13	-27	-31
Florida	122	60	65	101	-165	-607	-1,434	-1,786
Georgia	-28	-7	-15	-2	-60	-139	-405	-483
Hawaii	-13	6	15	29	-40	-96	-281	-467
Idaho	5	7	-1	6	2	-25	-58	-80
Illinois	-23	104	2	-37	-103	-328	-634	-690
Indiana	-4	-12	-8	0	-17	-84	-166	-190
Iowa	11	-10	11	-4	-3	-30	-110	-131
Kansas	1	5	-1	6	-1	-21	-90	-117
Kentucky	0	5	1	1	-9	-51	-130	-160
Louisiana	-7	7	2	-4	-22	-74	-194	-217
Maine	9	9	10	4	1	-15	-51	-62
Maryland	8	24	11	5	-13	-128	-255	-282
Massachusetts	2	39	2	27	-12	-220	-391	-419
Michigan	-9	11	2	-5	-10	-131	-309	-368
Minnesota	-17	-3	-12	-13	-12	-82	-213	-247
Mississippi	4	4	7	-3	-4	-23	-94	-120
Missouri	26	18	4	-15	-20	-96	-209	-242
Montana	1	9	0	7	-4	1	-43	-63
Nebraska	1	2	12	3	-3	-17	-63	-77
Nevada	19	-25	-62	-41	-133	-213	-606	-664
New Hampshire	23	20	2	2	-3	-27	-60	-65
New Jersey	8	16	12	-12	-58	-238	-508	-552
New Mexico	-2	2	-5	-3	-16	-34	-78	-110
New York	51	60	4	8	-192	-787	-1,376	-1,418
North Carolina	-7	-22	-7	-8	-21	-136	-332	-390
North Dakota	1	-2	-1	2	-5	-11	-32	-41
Ohio	1	13	-20	-45	-39	-173	-403	-465
Oklahoma	-12	-8	-13	-10	-23	-43	-107	-124
Oregon	14	24	1	-14	-20	-81	-169	-204
Pennsylvania	-9	18	-22	-10	-55	-258	-566	-625
Rhode Island	5	3	3	3	0	-15	-33	-38
South Carolina	-9	1	-16	-1	-13	-64	-191	-241
South Dakota	8	-2	-8	5	-1	-14	-39	-47
Tennessee	0	11	12	8	-5	-92	-295	-362
Texas	45	48	11	12	-98	-473	-1,004	-1,180
Utah	7	13	13	16	-3	-40	-136	-158
Vermont	-1	-1	1	0	-1	-16	-37	-36
Virginia	17	42	9	9	-12	-156	-353	-414
Washington	31	35	30	1	-74	-203	-310	-333
Washington D.C.	3	10	2	-3	-8	-43	-79	-82
West Virginia	-18	-12	-11	-17	-13	-67	-128	-174
Wisconsin	-4	-2	-4	-2	-3	-17	-50	-59
Wyoming	-27	1	0	-8	-9	-30	-157	-183

STATE TABLES

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	2/8	2/15	2/22	2/29	3/7	3/14	3/21	3/28
Alabama	1%	2%	3%	-4%	-7%	-17%	-56%	-72%
Alaska	-8%	-7%	-10%	-13%	-3%	-18%	-51%	-67%
Arizona	1%	1%	3%	2%	-8%	-27%	-72%	-84%
Arkansas	-2%	3%	0%	-5%	-1%	-23%	-55%	-70%
California	-2%	1%	-2%	4%	-16%	-42%	-79%	-84%
Colorado	1%	7%	-1%	-2%	-7%	-30%	-77%	-83%
Connecticut	-3%	-3%	0%	0%	-4%	-32%	-72%	-78%
Delaware	-1%	3%	-4%	-5%	-1%	-28%	-60%	-69%
Florida	6%	3%	3%	5%	-8%	-30%	-70%	-87%
Georgia	-5%	-1%	-3%	0%	-10%	-22%	-66%	-78%
Hawaii	-3%	1%	3%	6%	-8%	-18%	-54%	-90%
Idaho	5%	6%	-1%	6%	2%	-22%	-52%	-71%
Illinois	-3%	13%	0%	-5%	-12%	-39%	-76%	-83%
Indiana	-2%	-5%	-3%	0%	-7%	-34%	-68%	-78%
Iowa	6%	-6%	6%	-2%	-2%	-16%	-60%	-71%
Kansas	1%	3%	0%	4%	0%	-13%	-55%	-72%
Kentucky	0%	3%	1%	0%	-4%	-25%	-64%	-79%
Louisiana	-3%	3%	1%	-2%	-8%	-28%	-75%	-83%
Maine	11%	10%	11%	5%	1%	-17%	-56%	-68%
Maryland	2%	7%	3%	1%	-3%	-35%	-71%	-78%
Massachusetts	0%	9%	0%	6%	-3%	-46%	-81%	-87%
Michigan	-2%	2%	0%	-1%	-2%	-28%	-67%	-79%
Minnesota	-6%	-1%	-4%	-5%	-4%	-27%	-69%	-80%
Mississippi	2%	2%	4%	-2%	-2%	-12%	-52%	-66%
Missouri	9%	6%	2%	-5%	-7%	-31%	-69%	-80%
Montana	1%	10%	0%	8%	-4%	1%	-44%	-65%
Nebraska	1%	2%	12%	3%	-3%	-16%	-58%	-71%
Nevada	2%	-3%	-8%	-5%	-16%	-25%	-72%	-79%
New Hampshire	28%	24%	3%	2%	-3%	-31%	-69%	-75%
New Jersey	1%	2%	2%	-2%	-8%	-35%	-75%	-81%
New Mexico	-1%	2%	-3%	-2%	-10%	-22%	-51%	-72%
New York	3%	4%	0%	1%	-12%	-48%	-83%	-86%
North Carolina	-1%	-5%	-1%	-2%	-4%	-26%	-63%	-75%
North Dakota	1%	-3%	-2%	3%	-7%	-19%	-53%	-68%
Ohio	0%	2%	-3%	-8%	-7%	-29%	-67%	-77%
Oklahoma	-7%	-5%	-7%	-6%	-12%	-23%	-58%	-68%
Oregon	6%	10%	0%	-6%	-8%	-32%	-66%	-79%
Pennsylvania	-1%	3%	-3%	-1%	-7%	-34%	-75%	-82%
Rhode Island	11%	8%	7%	7%	1%	-33%	-73%	-83%
South Carolina	-3%	0%	-5%	0%	-4%	-21%	-62%	-79%
South Dakota	12%	-4%	-12%	8%	-1%	-21%	-58%	-70%
Tennessee	0%	3%	3%	2%	-1%	-21%	-67%	-83%
Texas	3%	3%	1%	1%	-6%	-31%	-66%	-78%
Utah	4%	7%	7%	9%	-2%	-20%	-69%	-81%
Vermont	-3%	-1%	1%	0%	-2%	-29%	-67%	-67%
Virginia	3%	8%	2%	2%	-2%	-29%	-66%	-78%
Washington	8%	9%	8%	0%	-18%	-50%	-77%	-83%
Washington D.C.	3%	12%	3%	-3%	-9%	-49%	-91%	-95%
West Virginia	-8%	-5%	-4%	-7%	-5%	-27%	-51%	-70%
Wisconsin	-6%	-2%	-6%	-2%	-5%	-22%	-68%	-80%
Wyoming	-11%	0%	0%	-3%	-3%	-11%	-58%	-67%

This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.

About the U.S. Travel Association

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit www.ustravel.org.



About Tourism Economics

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:

Airline Data Inc has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. We deliver data that is confidential, accurate and actionable, and our comprehensive solutions empower our clients to strategize and compete within their markets.

