

WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

MAY 28, 2020 UPDATE

NATIONAL FINDINGS

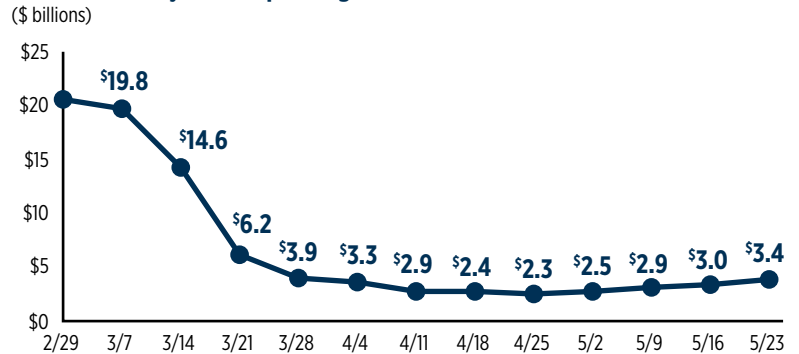
Travel spending advanced to its highest level since March in the week ending May 23rd, experiencing a 13% gain from the prior week. Still, travel spending remained far below levels from three months ago.

National weekly travel spending rose from the previous week, reaching \$3.4 billion, aided by the start of the Memorial Day Weekend as well as the continued easing of lockdown measures.

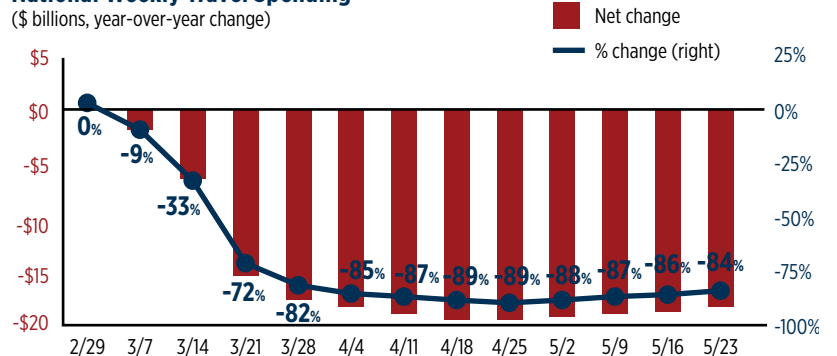
The travel economy measured 84% below last year's levels for the week ending May 23rd, registering an \$18.5 billion loss when compared to the same week a year ago.

Since the beginning of March, the COVID-19 pandemic has resulted in \$195 billion in direct revenue losses for the U.S. travel economy.

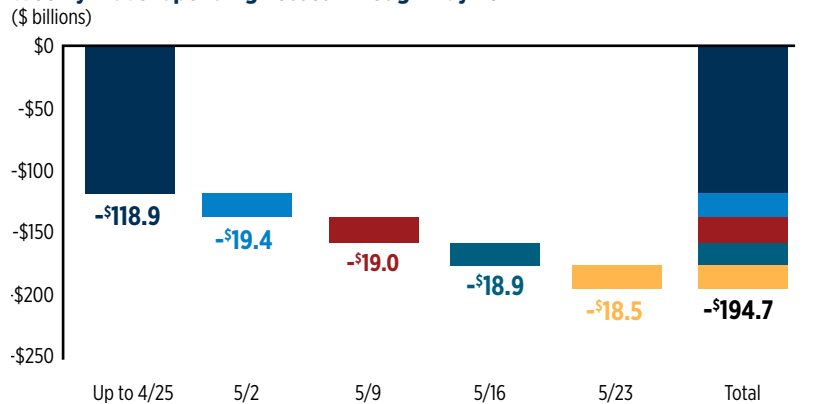
National Weekly Travel Spending



National Weekly Travel Spending



Weekly Travel Spending Losses Through May 23rd

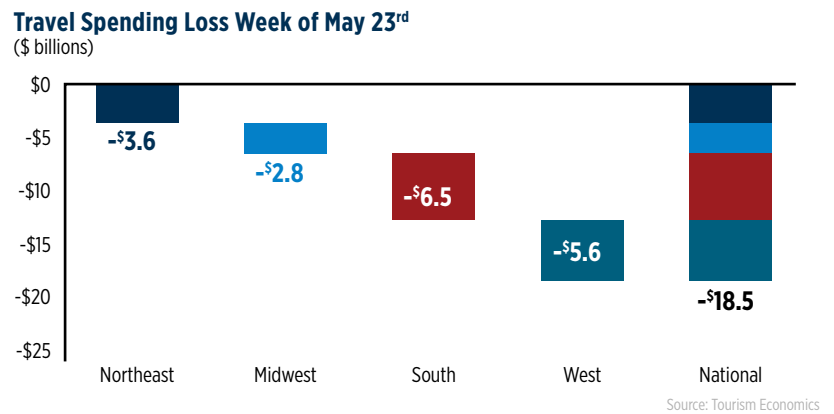
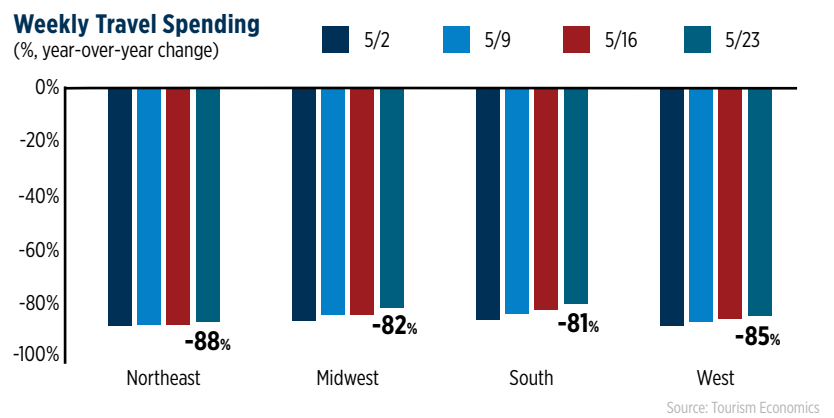
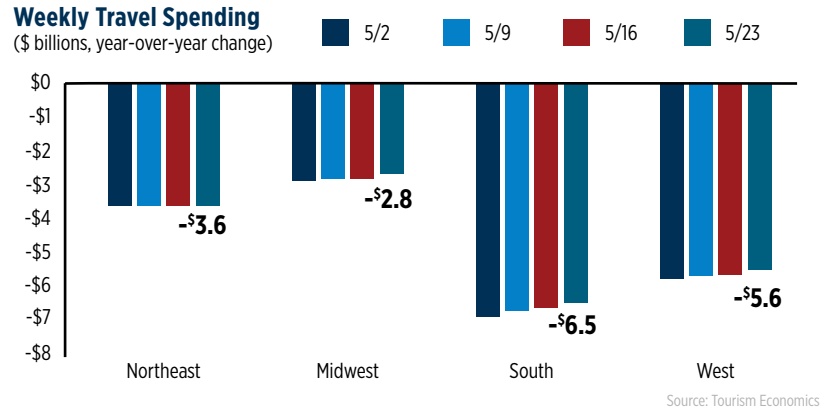


REGIONAL FINDINGS

Travel spending losses for the week ending May 23rd moderated in the Northeast and West to \$3.6 billion and \$5.6 billion, respectively. The South saw a more pronounced improvement with travel spending losses declining from \$6.7 billion to \$6.5 billion. The Midwest's losses remained even at approximately \$2.8 billion.

Over the past eleven weeks, cumulative losses have tallied \$37.8 billion for the Northeast, \$28.9 billion for the Midwest, \$69.0 billion for the South, and \$59.1 billion for the West.

The Midwest (-82%) and South (-81%) recorded two percentage point improvements compared to last week. The Northeast (-88%) and West (-85%) experienced a more muted one percentage point improvement.



REGIONAL FINDINGS (CONTINUED)

The District of Columbia, Hawaii, and Massachusetts again suffered declines exceeding 90% in the week ending May 23rd.

On the positive side, the number of states with weekly losses of less than 80% doubled last week from 11 states to 22 states.

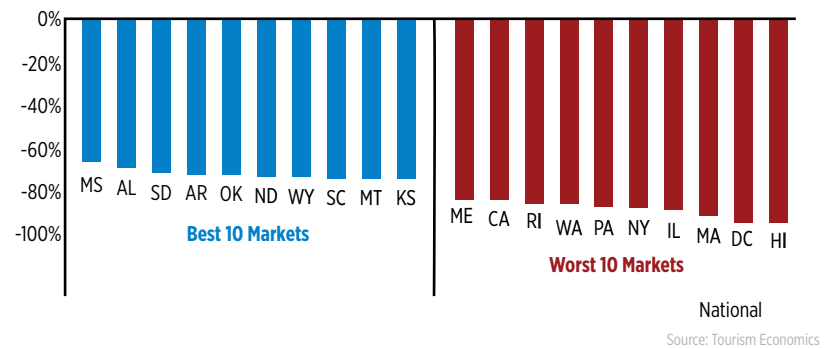
While every state saw some level of improvement this week, the Northeast enjoyed smaller gains compared to the rest of the country. States without large urban centers and a smaller share of international visitors continue to perform better in this recovery. The greatest improvements in the percentage of travel spending lost from last week were seen in Wyoming, South Dakota, South Carolina, and Arkansas.

The continual depressed level of travel spending has caused a loss of \$25.1 billion in federal, state, and local tax revenue since March 1st.

This includes \$15.6 billion in federal taxes, \$5.8 billion in state taxes, and \$3.8 billion in local tax revenue.

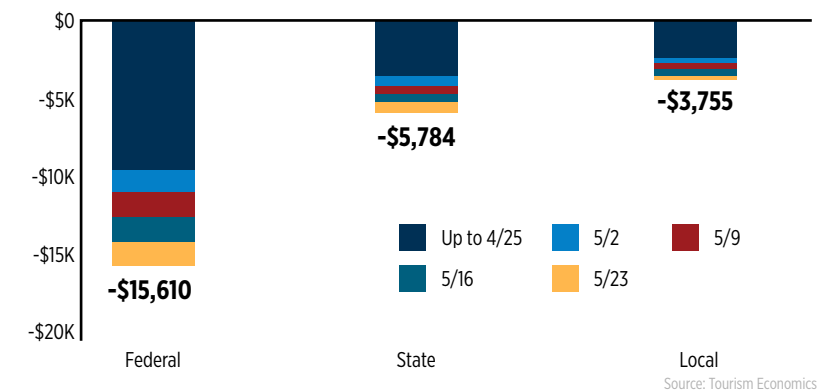
Weekly Travel Spending (Week Ending May 23)

(%, year-over-year change)



National Tax Revenue Losses on Travel Spending

(\$ millions, year-over-year change)



NATIONAL AND REGIONAL TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
United States	3.3	2.9	2.4	2.3	2.5	2.9	3.0	3.4
Northeast	0.6	0.6	0.5	0.4	0.5	0.5	0.5	0.5
New England	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Middle Atlantic	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.4
Midwest	0.6	0.5	0.5	0.4	0.5	0.5	0.5	0.6
East North Central	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
West North Central	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
South	1.4	1.2	1.0	1.0	1.1	1.2	1.4	1.5
South Atlantic	0.7	0.6	0.5	0.5	0.6	0.7	0.7	0.8
East South Central	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
West South Central	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.5
West	1.0	0.8	0.7	0.7	0.8	0.9	0.9	1.0
Mountain	0.4	0.3	0.3	0.3	0.3	0.4	0.4	0.5
Pacific	0.6	0.5	0.4	0.4	0.4	0.5	0.5	0.6

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
United States	-18.6	-19.0	-19.5	-19.6	-19.4	-19.0	-18.9	-18.5
Northeast	-3.5	-3.6	-3.7	-3.7	-3.7	-3.6	-3.7	-3.6
New England	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9
Middle Atlantic	-2.7	-2.7	-2.8	-2.8	-2.8	-2.7	-2.8	-2.7
Midwest	-2.8	-2.8	-2.9	-2.9	-2.9	-2.9	-2.8	-2.8
East North Central	-1.8	-1.9	-1.9	-1.9	-1.9	-1.9	-1.9	-1.8
West North Central	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0
South	-6.7	-6.9	-7.0	-7.1	-7.0	-6.8	-6.7	-6.5
South Atlantic	-4.1	-4.2	-4.3	-4.3	-4.3	-4.2	-4.1	-4.0
East South Central	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9	-0.8	-0.8
West South Central	-1.7	-1.8	-1.8	-1.8	-1.8	-1.8	-1.7	-1.7
West	-5.6	-5.8	-5.9	-5.9	-5.8	-5.7	-5.7	-5.6
Mountain	-1.9	-2.0	-2.0	-2.1	-2.0	-2.0	-2.0	-1.9
Pacific	-3.7	-3.7	-3.8	-3.8	-3.8	-3.7	-3.7	-3.7

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
United States	-85%	-87%	-89%	-89%	-88%	-87%	-86%	-84%
Northeast	-86%	-86%	-89%	-89%	-89%	-88%	-89%	-88%
New England	-83%	-85%	-88%	-89%	-89%	-89%	-89%	-88%
Middle Atlantic	-86%	-87%	-89%	-89%	-89%	-88%	-88%	-88%
Midwest	-82%	-84%	-85%	-87%	-87%	-85%	-84%	-82%
East North Central	-83%	-86%	-86%	-88%	-88%	-86%	-86%	-84%
West North Central	-80%	-82%	-84%	-85%	-84%	-82%	-82%	-79%
South	-83%	-85%	-87%	-88%	-87%	-84%	-83%	-81%
South Atlantic	-85%	-87%	-89%	-90%	-88%	-86%	-85%	-83%
East South Central	-79%	-82%	-83%	-85%	-85%	-80%	-79%	-76%
West South Central	-80%	-82%	-85%	-85%	-84%	-82%	-81%	-79%
West	-85%	-87%	-89%	-89%	-88%	-87%	-86%	-85%
Mountain	-82%	-85%	-86%	-87%	-86%	-84%	-83%	-81%
Pacific	-86%	-88%	-90%	-90%	-90%	-88%	-88%	-87%

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
United States	-1,489	-1,527	-1,558	-1,567	-1,550	-1,524	-1,513	-1,481
Northeast	-278	-280	-289	-289	-288	-285	-287	-284
New England	-64	-65	-67	-68	-68	-68	-68	-67
Middle Atlantic	-214	-215	-221	-221	-220	-218	-219	-217
Midwest	-245	-252	-253	-257	-257	-252	-251	-245
East North Central	-158	-163	-163	-166	-166	-164	-163	-160
West North Central	-87	-89	-90	-91	-90	-88	-88	-85
South	-520	-536	-548	-551	-542	-529	-520	-507
South Atlantic	-330	-338	-345	-346	-340	-333	-327	-320
East South Central	-58	-60	-61	-62	-62	-59	-58	-56
West South Central	-132	-137	-142	-142	-140	-137	-135	-131
West	-445	-459	-469	-470	-464	-457	-455	-446
Mountain	-149	-155	-158	-159	-156	-154	-152	-147
Pacific	-296	-303	-311	-311	-308	-303	-303	-299

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
United States	-553	-567	-579	-584	-577	-566	-562	-549
Northeast	-96	-97	-100	-101	-100	-99	-100	-99
New England	-25	-26	-27	-27	-27	-27	-27	-27
Middle Atlantic	-71	-71	-73	-73	-73	-72	-72	-72
Midwest	-101	-104	-105	-107	-107	-105	-104	-101
East North Central	-65	-67	-67	-69	-69	-67	-67	-66
West North Central	-36	-37	-38	-38	-38	-37	-37	-36
South	-200	-206	-211	-212	-209	-203	-200	-194
South Atlantic	-122	-124	-128	-128	-126	-123	-120	-117
East South Central	-28	-29	-30	-30	-30	-29	-28	-27
West South Central	-50	-52	-53	-54	-53	-52	-51	-49
West	-156	-160	-164	-164	-162	-159	-158	-155
Mountain	-51	-53	-54	-55	-53	-53	-52	-50
Pacific	-105	-107	-110	-109	-108	-107	-107	-105

YEAR-OVER-YEAR NET CHANGE IN WEEKLY LOCAL TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
United States	-358	-366	-374	-376	-371	-365	-363	-355
Northeast	-88	-88	-91	-90	-90	-89	-90	-89
New England	-12	-13	-13	-13	-13	-13	-13	-13
Middle Atlantic	-75	-75	-77	-77	-77	-76	-77	-76
Midwest	-43	-44	-45	-46	-46	-45	-44	-43
East North Central	-27	-28	-27	-28	-28	-28	-28	-27
West North Central	-17	-17	-17	-18	-17	-17	-17	-16
South	-133	-136	-140	-140	-138	-135	-133	-129
South Atlantic	-91	-92	-94	-95	-93	-91	-90	-88
East South Central	-13	-13	-13	-14	-14	-13	-13	-12
West South Central	-30	-31	-32	-32	-31	-31	-30	-29
West	-94	-97	-99	-99	-98	-96	-96	-94
Mountain	-35	-36	-36	-37	-36	-36	-35	-34
Pacific	-59	-61	-62	-62	-62	-61	-60	-60

STATE TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
Alabama	55	49	45	42	44	57	63	70
Alaska	20	20	15	13	12	11	11	12
Arizona	62	57	44	46	57	61	70	87
Arkansas	40	35	38	29	31	31	34	40
California	425	345	287	298	328	381	385	424
Colorado	69	59	49	56	60	61	63	72
Connecticut	47	43	36	31	35	36	34	37
Delaware	14	11	8	8	7	8	8	9
Florida	231	207	156	152	194	251	299	344
Georgia	114	83	89	90	104	116	121	137
Hawaii	25	19	20	17	16	22	20	22
Idaho	24	21	18	17	18	20	22	26
Illinois	110	85	96	92	81	82	82	89
Indiana	49	39	43	35	37	42	42	49
Iowa	50	45	35	33	33	35	37	41
Kansas	40	34	30	28	33	36	37	41
Kentucky	41	34	34	26	19	34	36	41
Louisiana	42	38	36	34	34	43	45	50
Maine	22	26	18	13	13	13	13	14
Maryland	66	61	51	46	45	52	51	54
Massachusetts	55	40	37	34	33	35	33	36
Michigan	89	82	73	59	65	77	85	100
Minnesota	40	37	39	36	38	45	47	54
Mississippi	57	50	45	40	44	49	53	60
Missouri	50	45	43	38	43	48	48	56
Montana	26	23	19	18	16	22	22	25
Nebraska	27	26	21	19	15	21	22	24
Nevada	159	101	125	97	118	128	136	154
New Hampshire	22	19	12	12	13	13	14	15
New Jersey	111	106	91	89	96	102	99	102
New Mexico	38	33	27	24	29	31	31	35
New York	195	207	161	170	174	189	176	192
North Carolina	98	91	79	73	81	82	92	103
North Dakota	16	15	12	11	12	12	14	16
Ohio	115	102	96	83	85	97	95	109
Oklahoma	46	41	35	34	35	40	42	49
Oregon	50	46	36	35	38	42	42	47
Pennsylvania	118	98	81	72	82	86	89	96
Rhode Island	7	6	5	5	5	6	6	6
South Carolina	49	41	34	37	47	53	65	78
South Dakota	17	17	13	12	13	15	16	19
Tennessee	66	57	56	51	57	68	73	85
Texas	309	260	207	218	240	262	281	314
Utah	32	31	23	24	25	30	34	41
Vermont	21	18	11	12	12	11	11	11
Virginia	101	88	71	65	70	75	77	84
Washington	67	66	47	44	47	49	51	55
Washington D.C.	12	10	12	10	9	10	10	12
West Virginia	24	21	17	15	16	15	17	19
Wisconsin	48	46	38	34	35	36	38	45
Wyoming	25	24	17	16	15	14	15	19
Puerto Rico	6	5	4	4	4	5	5	6

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
Alabama	-177	-183	-187	-190	-188	-175	-169	-163
Alaska	-37	-37	-42	-44	-45	-46	-46	-45
Arizona	-371	-376	-389	-388	-377	-373	-363	-346
Arkansas	-109	-114	-111	-120	-118	-118	-115	-109
California	-2,563	-2,643	-2,701	-2,690	-2,659	-2,607	-2,602	-2,563
Colorado	-367	-377	-387	-380	-376	-375	-373	-364
Connecticut	-199	-202	-209	-215	-210	-209	-211	-208
Delaware	-32	-35	-38	-38	-39	-38	-38	-37
Florida	-1,839	-1,863	-1,914	-1,918	-1,875	-1,819	-1,770	-1,726
Georgia	-510	-541	-535	-535	-520	-509	-503	-487
Hawaii	-500	-507	-506	-509	-509	-504	-505	-504
Idaho	-90	-93	-96	-97	-96	-94	-92	-87
Illinois	-731	-756	-745	-749	-760	-759	-759	-752
Indiana	-199	-209	-204	-213	-211	-206	-205	-199
Iowa	-136	-141	-151	-154	-154	-151	-150	-145
Kansas	-125	-130	-135	-136	-131	-129	-127	-123
Kentucky	-165	-171	-172	-180	-187	-172	-169	-165
Louisiana	-221	-224	-227	-229	-229	-220	-218	-212
Maine	-70	-66	-74	-79	-79	-79	-79	-78
Maryland	-300	-305	-314	-319	-320	-314	-315	-312
Massachusetts	-431	-447	-449	-452	-453	-451	-454	-450
Michigan	-380	-386	-396	-410	-404	-391	-384	-368
Minnesota	-271	-274	-272	-275	-273	-266	-264	-257
Mississippi	-127	-134	-139	-144	-140	-135	-131	-124
Missouri	-256	-262	-264	-269	-263	-259	-259	-251
Montana	-73	-75	-80	-80	-82	-77	-76	-74
Nebraska	-83	-83	-89	-91	-95	-88	-88	-86
Nevada	-696	-753	-729	-758	-736	-726	-718	-700
New Hampshire	-66	-68	-75	-76	-75	-75	-74	-73
New Jersey	-577	-582	-597	-599	-592	-585	-589	-586
New Mexico	-117	-123	-129	-131	-127	-125	-124	-120
New York	-1,477	-1,465	-1,511	-1,501	-1,497	-1,482	-1,495	-1,479
North Carolina	-430	-437	-449	-455	-447	-446	-436	-425
North Dakota	-45	-46	-50	-51	-50	-49	-48	-45
Ohio	-492	-505	-511	-524	-522	-509	-511	-498
Oklahoma	-140	-145	-151	-152	-151	-146	-144	-137
Oregon	-210	-215	-225	-226	-223	-219	-219	-213
Pennsylvania	-649	-669	-685	-695	-684	-680	-678	-670
Rhode Island	-39	-40	-41	-41	-41	-40	-40	-40
South Carolina	-260	-268	-275	-272	-262	-256	-244	-231
South Dakota	-51	-51	-55	-56	-55	-53	-52	-49
Tennessee	-376	-385	-386	-392	-385	-374	-369	-357
Texas	-1,229	-1,278	-1,330	-1,320	-1,298	-1,275	-1,256	-1,224
Utah	-165	-167	-175	-174	-172	-167	-163	-156
Vermont	-34	-37	-44	-42	-43	-43	-44	-44
Virginia	-437	-451	-468	-474	-469	-463	-462	-455
Washington	-340	-342	-361	-363	-361	-358	-356	-352
Washington D.C.	-262	-264	-262	-264	-265	-263	-264	-262
West Virginia	-64	-66	-70	-72	-72	-73	-70	-69
Wisconsin	-204	-206	-213	-218	-217	-216	-214	-207
Wyoming	-49	-51	-58	-58	-59	-60	-60	-55
Puerto Rico	-95	-96	-97	-97	-97	-96	-95	-94

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
Alabama	-76%	-79%	-80%	-82%	-81%	-76%	-73%	-70%
Alaska	-65%	-65%	-74%	-78%	-79%	-81%	-80%	-79%
Arizona	-86%	-87%	-90%	-89%	-87%	-86%	-84%	-80%
Arkansas	-73%	-77%	-74%	-80%	-79%	-79%	-77%	-73%
California	-86%	-88%	-90%	-90%	-89%	-87%	-87%	-86%
Colorado	-84%	-87%	-89%	-87%	-86%	-86%	-86%	-84%
Connecticut	-81%	-82%	-85%	-88%	-86%	-85%	-86%	-85%
Delaware	-70%	-75%	-83%	-83%	-85%	-83%	-82%	-81%
Florida	-89%	-90%	-92%	-93%	-91%	-88%	-86%	-83%
Georgia	-82%	-87%	-86%	-86%	-83%	-81%	-81%	-78%
Hawaii	-95%	-96%	-96%	-97%	-97%	-96%	-96%	-96%
Idaho	-79%	-82%	-85%	-85%	-84%	-83%	-80%	-77%
Illinois	-87%	-90%	-89%	-89%	-90%	-90%	-90%	-89%
Indiana	-80%	-84%	-82%	-86%	-85%	-83%	-83%	-80%
Iowa	-73%	-76%	-81%	-83%	-82%	-81%	-80%	-78%
Kansas	-76%	-79%	-82%	-83%	-80%	-78%	-77%	-75%
Kentucky	-80%	-83%	-83%	-88%	-91%	-84%	-82%	-80%
Louisiana	-84%	-85%	-86%	-87%	-87%	-84%	-83%	-81%
Maine	-76%	-72%	-81%	-86%	-86%	-86%	-86%	-85%
Maryland	-82%	-83%	-86%	-87%	-88%	-86%	-86%	-85%
Massachusetts	-89%	-92%	-92%	-93%	-93%	-93%	-93%	-93%
Michigan	-81%	-82%	-84%	-87%	-86%	-83%	-82%	-79%
Minnesota	-87%	-88%	-87%	-89%	-88%	-86%	-85%	-83%
Mississippi	-69%	-73%	-76%	-78%	-76%	-73%	-71%	-68%
Missouri	-84%	-85%	-86%	-88%	-86%	-84%	-84%	-82%
Montana	-74%	-76%	-81%	-82%	-83%	-78%	-78%	-75%
Nebraska	-76%	-76%	-81%	-83%	-87%	-81%	-80%	-78%
Nevada	-81%	-88%	-85%	-89%	-86%	-85%	-84%	-82%
New Hampshire	-75%	-78%	-86%	-86%	-86%	-85%	-84%	-83%
New Jersey	-84%	-85%	-87%	-87%	-86%	-85%	-86%	-85%
New Mexico	-75%	-79%	-83%	-84%	-82%	-80%	-80%	-77%
New York	-88%	-88%	-90%	-90%	-90%	-89%	-89%	-88%
North Carolina	-81%	-83%	-85%	-86%	-85%	-84%	-83%	-80%
North Dakota	-74%	-75%	-81%	-82%	-81%	-80%	-78%	-74%
Ohio	-81%	-83%	-84%	-86%	-86%	-84%	-84%	-82%
Oklahoma	-75%	-78%	-81%	-82%	-81%	-78%	-77%	-74%
Oregon	-81%	-82%	-86%	-87%	-85%	-84%	-84%	-82%
Pennsylvania	-85%	-87%	-89%	-91%	-89%	-89%	-88%	-87%
Rhode Island	-84%	-88%	-88%	-90%	-89%	-87%	-87%	-86%
South Carolina	-84%	-87%	-89%	-88%	-85%	-83%	-79%	-75%
South Dakota	-75%	-75%	-81%	-83%	-81%	-78%	-77%	-73%
Tennessee	-85%	-87%	-87%	-89%	-87%	-85%	-84%	-81%
Texas	-80%	-83%	-87%	-86%	-84%	-83%	-82%	-80%
Utah	-84%	-85%	-89%	-88%	-87%	-85%	-83%	-79%
Vermont	-62%	-68%	-80%	-77%	-78%	-79%	-80%	-80%
Virginia	-81%	-84%	-87%	-88%	-87%	-86%	-86%	-84%
Washington	-83%	-84%	-88%	-89%	-89%	-88%	-87%	-86%
Washington D.C.	-96%	-96%	-96%	-96%	-97%	-96%	-96%	-96%
West Virginia	-73%	-76%	-80%	-83%	-82%	-83%	-80%	-79%
Wisconsin	-81%	-82%	-85%	-86%	-86%	-86%	-85%	-82%
Wyoming	-66%	-68%	-77%	-78%	-79%	-81%	-80%	-75%
Puerto Rico	-94%	-95%	-96%	-96%	-96%	-95%	-95%	-94%

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX REVENUE(\$ MILLIONS)								
WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
Alabama	-9	-9	-9	-10	-10	-9	-9	-8
Alaska	-4	-4	-4	-4	-4	-5	-5	-4
Arizona	-25	-26	-27	-26	-26	-25	-25	-24
Arkansas	-7	-7	-7	-8	-7	-8	-7	-7
California	-198	-204	-209	-208	-206	-202	-201	-198
Colorado	-43	-44	-45	-44	-44	-44	-43	-42
Connecticut	-15	-15	-15	-16	-15	-15	-15	-15
Delaware	-3	-3	-4	-4	-4	-4	-4	-4
Florida	-134	-136	-139	-140	-137	-132	-129	-126
Georgia	-63	-67	-66	-66	-64	-63	-62	-60
Hawaii	-41	-42	-42	-42	-42	-42	-42	-41
Idaho	-7	-7	-7	-7	-7	-7	-7	-6
Illinois	-81	-84	-82	-83	-84	-84	-84	-83
Indiana	-14	-15	-14	-15	-15	-14	-14	-14
Iowa	-7	-7	-8	-8	-8	-8	-8	-8
Kansas	-7	-7	-7	-7	-7	-7	-7	-7
Kentucky	-12	-13	-13	-13	-14	-13	-13	-12
Louisiana	-13	-13	-13	-13	-13	-13	-13	-12
Maine	-4	-4	-4	-4	-4	-4	-4	-4
Maryland	-33	-33	-35	-35	-35	-35	-35	-34
Massachusetts	-37	-38	-39	-39	-39	-39	-39	-39
Michigan	-32	-33	-34	-35	-34	-33	-33	-31
Minnesota	-40	-41	-40	-41	-40	-39	-39	-38
Mississippi	-7	-7	-8	-8	-8	-7	-7	-7
Missouri	-21	-22	-22	-22	-22	-21	-21	-21
Montana	-4	-4	-5	-5	-5	-4	-4	-4
Nebraska	-6	-6	-7	-7	-7	-7	-7	-6
Nevada	-49	-54	-52	-54	-52	-52	-51	-50
New Hampshire	-3	-4	-4	-4	-4	-4	-4	-4
New Jersey	-43	-43	-44	-44	-44	-43	-44	-43
New Mexico	-6	-6	-6	-6	-6	-6	-6	-6
New York	-132	-131	-135	-134	-133	-132	-133	-132
North Carolina	-31	-32	-32	-33	-32	-32	-31	-31
North Dakota	-3	-3	-3	-3	-3	-3	-3	-3
Ohio	-31	-32	-32	-33	-33	-32	-32	-31
Oklahoma	-8	-9	-9	-9	-9	-9	-8	-8
Oregon	-19	-20	-21	-21	-21	-20	-20	-20
Pennsylvania	-40	-41	-42	-43	-42	-42	-42	-41
Rhode Island	-3	-3	-3	-3	-3	-3	-3	-3
South Carolina	-14	-15	-15	-15	-14	-14	-13	-13
South Dakota	-3	-3	-3	-3	-3	-3	-3	-2
Tennessee	-30	-31	-31	-31	-31	-30	-30	-29
Texas	-104	-109	-113	-112	-110	-108	-107	-104
Utah	-12	-13	-13	-13	-13	-13	-12	-12
Vermont	-2	-2	-2	-2	-2	-2	-2	-2
Virginia	-28	-29	-30	-30	-30	-30	-30	-29
Washington	-34	-34	-36	-36	-36	-35	-35	-35
Washington D.C.	-21	-21	-21	-21	-21	-21	-21	-21
West Virginia	-3	-3	-3	-3	-3	-3	-3	-3
Wisconsin	-16	-16	-17	-17	-17	-17	-17	-16
Wyoming	-3	-3	-3	-3	-3	-3	-3	-3
Puerto Rico	-4	-4	-4	-4	-4	-4	-4	-4

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
Alabama	-4	-4	-5	-5	-5	-4	-4	-4
Alaska	0	0	-1	-1	-1	-1	-1	-1
Arizona	-11	-11	-11	-11	-11	-11	-11	-10
Arkansas	-4	-4	-4	-5	-4	-4	-4	-4
California	-75	-77	-79	-79	-78	-76	-76	-75
Colorado	-8	-9	-9	-9	-8	-8	-8	-8
Connecticut	-9	-9	-10	-10	-10	-10	-10	-10
Delaware	0	0	0	0	0	0	0	0
Florida	-53	-54	-56	-56	-55	-53	-51	-50
Georgia	-17	-18	-18	-18	-18	-17	-17	-16
Hawaii	-19	-19	-19	-19	-19	-19	-19	-19
Idaho	-3	-3	-3	-3	-3	-3	-3	-3
Illinois	-27	-28	-28	-28	-28	-28	-28	-28
Indiana	-7	-7	-7	-7	-7	-7	-7	-7
Iowa	-5	-5	-6	-6	-6	-6	-6	-6
Kansas	-4	-4	-4	-4	-4	-4	-4	-4
Kentucky	-5	-6	-6	-6	-6	-6	-6	-5
Louisiana	-6	-6	-7	-7	-7	-6	-6	-6
Maine	-2	-2	-2	-2	-2	-2	-2	-2
Maryland	-10	-10	-11	-11	-11	-11	-11	-11
Massachusetts	-12	-12	-12	-13	-13	-13	-13	-12
Michigan	-17	-17	-17	-18	-18	-17	-17	-16
Minnesota	-15	-15	-15	-15	-15	-15	-15	-14
Mississippi	-5	-5	-5	-6	-6	-5	-5	-5
Missouri	-7	-7	-7	-7	-7	-7	-7	-7
Montana	-1	-1	-1	-1	-1	-1	-1	-1
Nebraska	-2	-2	-3	-3	-3	-3	-2	-2
Nevada	-16	-17	-17	-18	-17	-17	-17	-16
New Hampshire	0	0	0	0	0	0	0	0
New Jersey	-16	-16	-17	-17	-17	-16	-16	-16
New Mexico	-5	-5	-5	-5	-5	-5	-5	-5
New York	-37	-37	-38	-38	-38	-37	-38	-37
North Carolina	-15	-15	-15	-16	-15	-15	-15	-15
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-15	-15	-15	-15	-15	-15	-15	-15
Oklahoma	-5	-5	-5	-6	-5	-5	-5	-5
Oregon	-3	-3	-3	-3	-3	-3	-3	-3
Pennsylvania	-17	-18	-18	-19	-18	-18	-18	-18
Rhode Island	-1	-1	-1	-1	-1	-1	-1	-1
South Carolina	-10	-11	-11	-11	-10	-10	-10	-9
South Dakota	-1	-1	-1	-2	-1	-1	-1	-1
Tennessee	-14	-14	-14	-14	-14	-14	-13	-13
Texas	-34	-36	-37	-37	-36	-36	-35	-34
Utah	-6	-6	-7	-7	-6	-6	-6	-6
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-12	-13	-13	-13	-13	-13	-13	-13
Washington	-7	-7	-8	-8	-8	-8	-8	-8
Washington D.C.	0	0	0	0	0	0	0	0
West Virginia	-3	-3	-3	-3	-3	-3	-3	-3
Wisconsin	-8	-8	-8	-8	-8	-8	-8	-8
Wyoming	-1	-1	-1	-1	-1	-1	-1	-1
Puerto Rico	0	0	0	0	0	0	0	0

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN LOCAL TOTAL TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23
Alabama	-2	-2	-2	-2	-2	-2	-2	-2
Alaska	-1	-1	-1	-1	-1	-1	-1	-1
Arizona	-6	-6	-6	-6	-6	-6	-6	-5
Arkansas	-2	-2	-2	-2	-2	-2	-2	-2
California	-47	-49	-50	-50	-49	-48	-48	-47
Colorado	-7	-7	-7	-7	-7	-7	-7	-7
Connecticut	-2	-2	-2	-2	-2	-2	-2	-2
Delaware	0	0	0	0	0	0	0	0
Florida	-38	-39	-40	-40	-39	-38	-37	-36
Georgia	-10	-10	-10	-10	-10	-10	-10	-9
Hawaii	-4	-4	-4	-4	-4	-4	-4	-4
Idaho	-1	-1	-1	-1	-1	-1	-1	-1
Illinois	-12	-12	-12	-12	-13	-13	-13	-12
Indiana	-3	-3	-3	-3	-3	-3	-3	-3
Iowa	-1	-1	-1	-1	-1	-1	-1	-1
Kansas	-1	-1	-2	-2	-1	-1	-1	-1
Kentucky	-2	-2	-2	-2	-2	-2	-2	-2
Louisiana	-3	-3	-3	-4	-4	-3	-3	-3
Maine	-1	-1	-1	-1	-1	-1	-1	-1
Maryland	-7	-8	-8	-8	-8	-8	-8	-8
Massachusetts	-7	-7	-7	-8	-8	-8	-8	-8
Michigan	-3	-3	-3	-4	-4	-3	-3	-3
Minnesota	-6	-6	-6	-7	-6	-6	-6	-6
Mississippi	-2	-2	-2	-2	-2	-2	-2	-2
Missouri	-4	-4	-4	-4	-4	-4	-4	-3
Montana	-1	-1	-1	-1	-1	-1	-1	-1
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-16	-18	-17	-18	-17	-17	-17	-16
New Hampshire	-1	-1	-1	-1	-1	-1	-1	-1
New Jersey	-9	-9	-9	-9	-9	-9	-9	-9
New Mexico	-1	-1	-1	-1	-1	-1	-1	-1
New York	-58	-58	-60	-59	-59	-59	-59	-58
North Carolina	-9	-9	-9	-9	-9	-9	-9	-9
North Dakota	-2	-2	-2	-2	-2	-2	-2	-2
Ohio	-9	-9	-9	-9	-9	-9	-9	-9
Oklahoma	-3	-3	-3	-3	-3	-3	-3	-3
Oregon	-2	-3	-3	-3	-3	-3	-3	-3
Pennsylvania	-8	-8	-8	-8	-8	-8	-8	-8
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	-5	-5	-5	-5	-5	-5	-5	-5
South Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Tennessee	-7	-7	-7	-8	-7	-7	-7	-7
Texas	-22	-23	-24	-24	-23	-23	-22	-22
Utah	-2	-2	-2	-2	-2	-2	-2	-2
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-8	-8	-9	-9	-9	-8	-8	-8
Washington	-4	-4	-5	-5	-5	-5	-4	-4
Washington D.C.	-12	-12	-12	-12	-12	-12	-12	-12
West Virginia	-1	-1	-1	-1	-1	-1	-1	-1
Wisconsin	-3	-3	-3	-3	-3	-3	-3	-3
Wyoming	-1	-1	-1	-1	-1	-1	-1	-1
Puerto Rico	-6	-6	-6	-6	-6	-6	-6	-6

This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.

About the U.S. Travel Association

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit www.ustravel.org.



About Tourism Economics

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:

Airline Data Inc has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



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