

WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

AUGUST 20, 2020 UPDATE

NATIONAL FINDINGS

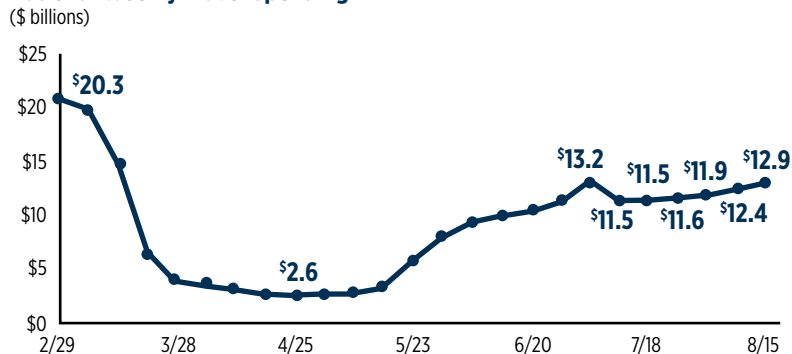
Travel spending growth continues to gather momentum, rising 5% in the week ending August 15th. Weekly travel spending measured 44% below its prior year levels, the best mark seen since the week ending March 14th.

National weekly travel spending expanded for the fifth consecutive week, registering \$12.9 billion. Growth was fueled by air trips, which tallied 29% of 2019 levels - a 5% increase from the prior week - while car trips continued to remain flat.

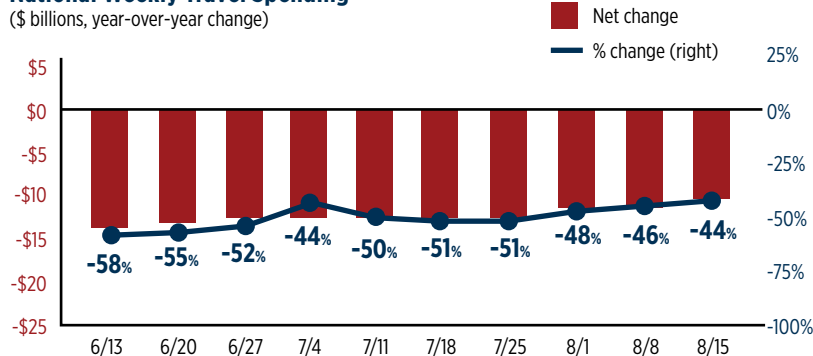
The travel economy measured 44% below last year's levels for the week ending August 15th, resulting in a \$10.0 billion loss when compared to the same week a year ago.

Since the beginning of March, the COVID-19 pandemic has resulted in nearly \$341 billion in losses for the U.S. travel economy.

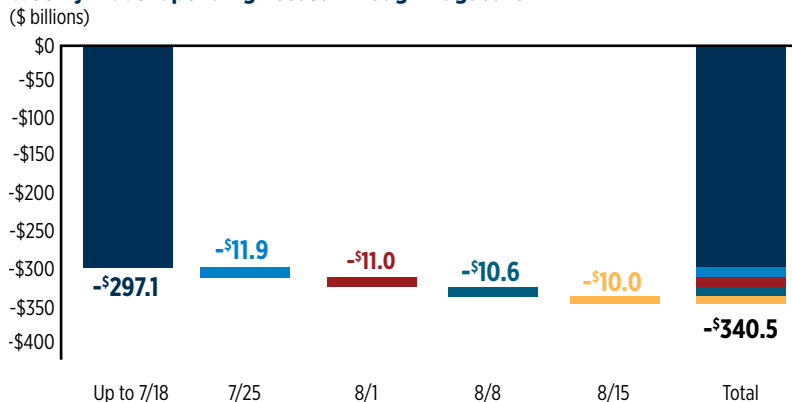
National Weekly Travel Spending



National Weekly Travel Spending



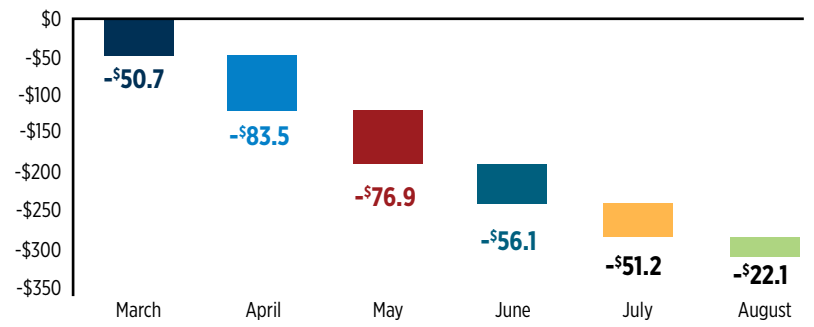
Weekly Travel Spending Losses Through August 15th



NATIONAL FINDINGS (CONTINUED)

The first half of August has seen \$22 billion in travel spending losses, putting the month on pace for \$46 billion, which would mark a 10% improvement over July and the best result since the pandemic began.

Travel Spending Loss by Month Through August 15th
(\$ billions)



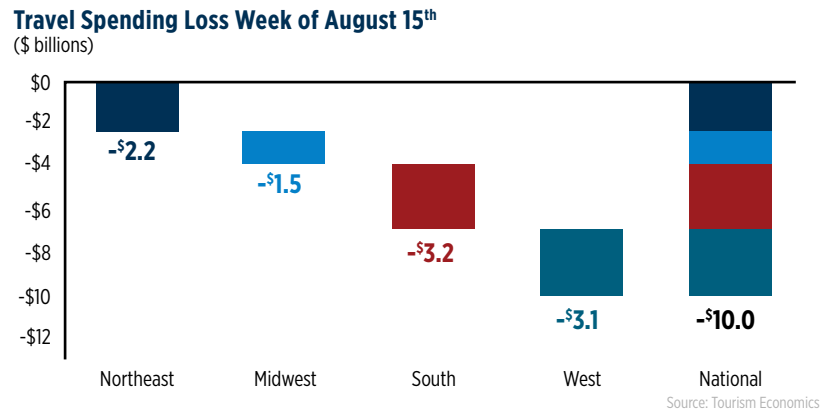
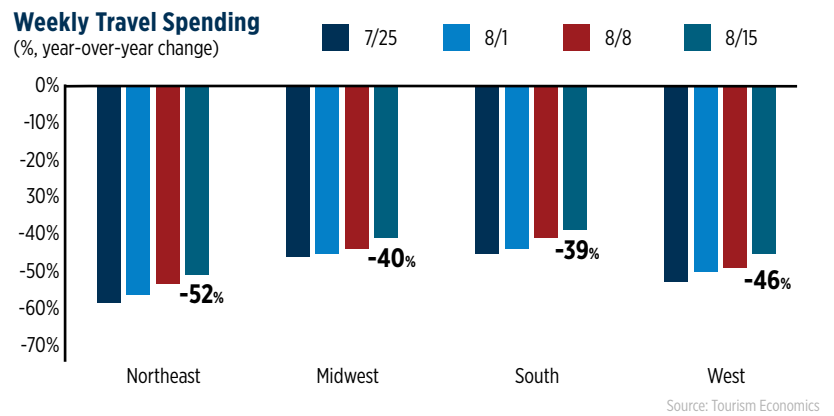
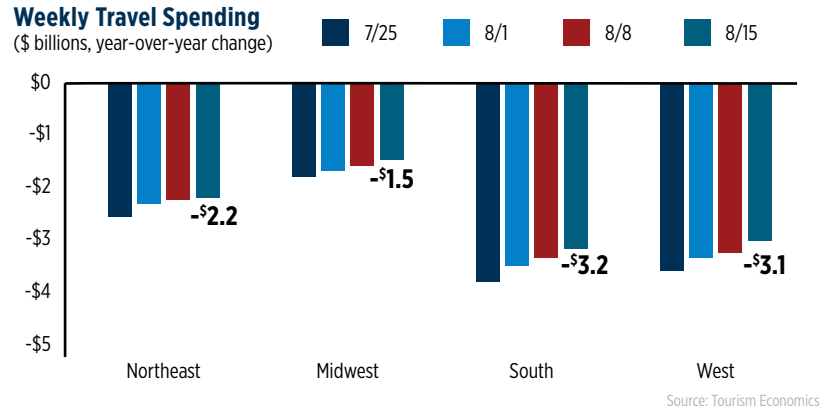
Source: Tourism Economics

REGIONAL FINDINGS

Travel spending losses saw slight downticks for the week ending August 15th to \$2.2 billion in the Northeast, \$1.5 billion in the Midwest, \$3.2 billion in the South, and \$3.1 billion in the West.

Over the past 24 weeks, cumulative losses have tallied \$68.6 billion for the Northeast, \$53.0 billion for the Midwest, \$115.3 billion for the South, and \$103.5 billion for the West.

The Midwest (-40%) and West (-46%) recorded four- and three-percentage point improvements. The Northeast (-52%) and South (-39%) saw more muted one- and two-percentage point improvements, respectively.



REGIONAL FINDINGS (CONTINUED)

The numbers of states and territories experiencing losses exceeding 50% fell from nine to seven - a result of notable improvements from both Alaska and Nevada.

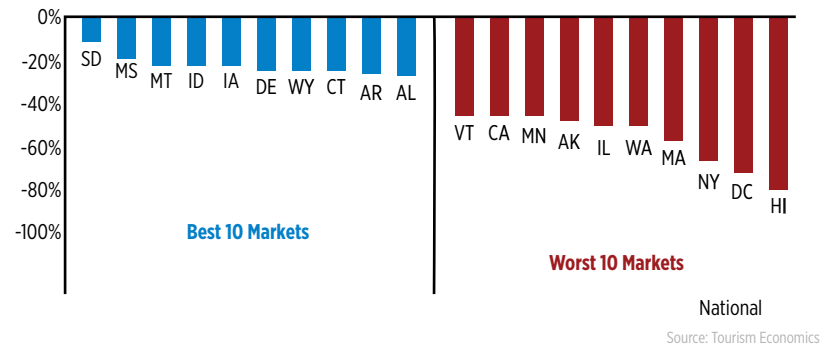
The number of states posting weekly losses of less than 40% increased from 28 states to 31 states, of which, 10 states have reached weekly losses of less than 30%.

The Northeast and the Pacific continue to trail the rest of the country in the travel recovery process. Connecticut and New Hampshire are the only states within these regions that are ranked among the 20 best-performing markets. Despite the lag in these regions, many states showed promising signs this week, particularly New York, which after seeing travel spending shrink 7% over the prior four weeks, experienced a 9% increase in travel spending.

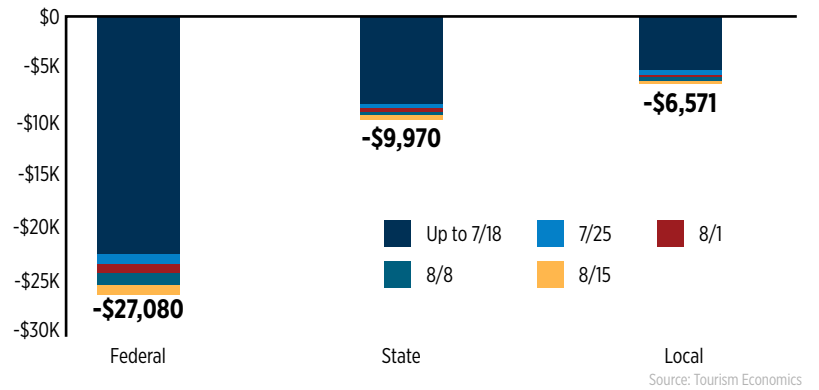
The continual depressed level of travel spending has produced a loss of \$43.6 billion in federal, state, and local tax revenue since March 1st.

This includes \$27.1 billion in federal taxes, \$10.0 billion in state taxes, and \$6.6 billion in local tax revenue.

Weekly Travel Spending (Week Ending August 15)
(%, year-over-year change)



National Tax Revenue Losses on Travel Spending
(\$ millions, year-over-year change)



NATIONAL AND REGIONAL TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
United States	11.3	13.2	11.5	11.5	11.6	11.9	12.4	12.9
Northeast	1.6	2.0	1.7	1.8	1.8	1.9	2.0	2.0
New England	0.4	0.5	0.4	0.5	0.5	0.5	0.5	0.6
Middle Atlantic	1.2	1.5	1.3	1.3	1.3	1.3	1.4	1.5
Midwest	1.9	2.4	2.1	2.0	2.0	2.0	2.1	2.2
East North Central	1.1	1.4	1.2	1.1	1.2	1.2	1.2	1.2
West North Central	0.8	1.0	0.9	0.8	0.8	0.9	0.9	1.0
South	4.6	5.1	4.5	4.5	4.6	4.7	4.9	5.0
South Atlantic	2.7	3.0	2.6	2.6	2.7	2.7	2.8	2.9
East South Central	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7
West South Central	1.2	1.4	1.2	1.2	1.2	1.3	1.4	1.4
West	3.2	3.6	3.2	3.2	3.2	3.4	3.5	3.7
Mountain	1.3	1.5	1.3	1.3	1.3	1.4	1.4	1.6
Pacific	1.9	2.2	1.9	1.9	1.9	2.0	2.0	2.1

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
United States	-12.4	-10.3	-12.0	-12.0	-11.9	-11.0	-10.6	-10.0
Northeast	-2.8	-2.3	-2.6	-2.6	-2.6	-2.4	-2.3	-2.2
New England	-0.7	-0.5	-0.6	-0.6	-0.6	-0.5	-0.5	-0.5
Middle Atlantic	-2.1	-1.8	-2.0	-2.0	-2.0	-1.9	-1.8	-1.7
Midwest	-1.9	-1.4	-1.7	-1.8	-1.8	-1.7	-1.6	-1.5
East North Central	-1.2	-0.9	-1.1	-1.1	-1.1	-1.1	-1.0	-1.0
West North Central	-0.7	-0.5	-0.7	-0.7	-0.7	-0.6	-0.6	-0.5
South	-3.9	-3.3	-4.0	-3.9	-3.9	-3.6	-3.4	-3.2
South Atlantic	-2.5	-2.1	-2.5	-2.4	-2.4	-2.3	-2.2	-2.1
East South Central	-0.5	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4
West South Central	-1.0	-0.9	-1.0	-1.0	-1.0	-0.9	-0.8	-0.8
West	-3.8	-3.3	-3.7	-3.8	-3.7	-3.4	-3.3	-3.1
Mountain	-1.2	-1.0	-1.2	-1.2	-1.1	-1.0	-1.0	-0.9
Pacific	-2.6	-2.3	-2.6	-2.6	-2.5	-2.4	-2.3	-2.2

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
United States	-52%	-44%	-51%	-51%	-51%	-48%	-46%	-44%
Northeast	-63%	-53%	-60%	-59%	-59%	-56%	-53%	-52%
New England	-63%	-49%	-58%	-57%	-56%	-51%	-47%	-44%
Middle Atlantic	-63%	-54%	-60%	-60%	-60%	-58%	-55%	-54%
Midwest	-50%	-37%	-46%	-47%	-47%	-45%	-44%	-40%
East North Central	-52%	-39%	-47%	-49%	-48%	-47%	-46%	-44%
West North Central	-48%	-35%	-44%	-45%	-45%	-42%	-41%	-36%
South	-46%	-39%	-47%	-46%	-46%	-43%	-41%	-39%
South Atlantic	-48%	-41%	-49%	-48%	-48%	-46%	-44%	-42%
East South Central	-40%	-31%	-40%	-39%	-38%	-37%	-33%	-33%
West South Central	-46%	-39%	-46%	-45%	-45%	-40%	-38%	-35%
West	-55%	-48%	-54%	-54%	-53%	-50%	-49%	-46%
Mountain	-48%	-41%	-47%	-48%	-46%	-43%	-41%	-36%
Pacific	-58%	-51%	-58%	-58%	-57%	-54%	-53%	-51%

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
United States	-995	-823	-959	-961	-946	-882	-847	-802
Northeast	-219	-183	-206	-206	-205	-191	-183	-178
New England	-51	-40	-47	-46	-45	-40	-37	-36
Middle Atlantic	-168	-144	-159	-160	-160	-151	-146	-143
Midwest	-163	-119	-148	-153	-148	-142	-139	-127
East North Central	-107	-79	-97	-101	-98	-94	-93	-86
West North Central	-56	-41	-51	-52	-50	-48	-46	-41
South	-308	-257	-309	-303	-300	-277	-263	-249
South Atlantic	-195	-165	-197	-194	-190	-180	-172	-163
East South Central	-32	-24	-31	-31	-30	-28	-26	-26
West South Central	-81	-67	-80	-79	-80	-69	-66	-61
West	-306	-264	-297	-300	-293	-272	-262	-246
Mountain	-92	-79	-89	-91	-88	-80	-75	-66
Pacific	-213	-185	-208	-209	-206	-192	-187	-181

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
United States	-363	-298	-350	-350	-345	-322	-307	-290
Northeast	-75	-62	-70	-70	-69	-64	-60	-59
New England	-20	-16	-19	-18	-18	-16	-14	-13
Middle Atlantic	-55	-46	-51	-51	-51	-48	-46	-45
Midwest	-66	-48	-60	-62	-60	-57	-56	-51
East North Central	-43	-31	-39	-40	-39	-38	-37	-35
West North Central	-23	-17	-21	-21	-21	-20	-19	-17
South	-115	-96	-116	-113	-112	-104	-98	-93
South Atlantic	-69	-59	-71	-69	-68	-65	-61	-58
East South Central	-15	-12	-15	-15	-14	-13	-12	-12
West South Central	-30	-25	-30	-29	-30	-26	-24	-23
West	-107	-93	-104	-106	-103	-96	-93	-88
Mountain	-31	-26	-30	-31	-30	-27	-26	-23
Pacific	-76	-66	-74	-75	-73	-69	-67	-65

YEAR-OVER-YEAR NET CHANGE IN WEEKLY LOCAL TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
United States	-243	-205	-236	-237	-235	-219	-212	-201
Northeast	-71	-61	-67	-68	-68	-64	-63	-61
New England	-10	-8	-9	-9	-9	-8	-7	-7
Middle Atlantic	-61	-53	-58	-59	-59	-56	-55	-54
Midwest	-29	-21	-26	-27	-26	-25	-24	-22
East North Central	-18	-13	-16	-17	-17	-16	-16	-15
West North Central	-11	-8	-10	-10	-10	-9	-9	-8
South	-80	-68	-81	-79	-79	-73	-70	-66
South Atlantic	-55	-48	-56	-55	-54	-52	-50	-47
East South Central	-7	-5	-7	-7	-7	-6	-6	-6
West South Central	-18	-15	-18	-17	-18	-15	-15	-13
West	-64	-55	-62	-63	-62	-57	-55	-51
Mountain	-22	-19	-22	-22	-22	-20	-18	-16
Pacific	-41	-36	-40	-41	-40	-37	-36	-35

STATE TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
Alabama	157	180	157	156	162	163	173	171
Alaska	29	33	29	30	29	28	28	30
Arizona	296	318	281	270	274	291	279	297
Arkansas	90	113	95	101	103	104	107	113
California	1,436	1,659	1,439	1,426	1,455	1,510	1,562	1,631
Colorado	231	264	251	250	257	266	282	303
Connecticut	120	152	117	123	126	137	180	188
Delaware	29	37	30	28	33	34	33	35
Florida	1,140	1,144	1,061	1,082	1,076	1,059	1,127	1,198
Georgia	380	459	378	388	401	421	423	425
Hawaii	89	99	91	93	96	90	99	99
Idaho	78	90	79	79	83	83	84	89
Illinois	330	453	370	355	371	364	364	418
Indiana	146	169	163	165	161	149	161	170
Iowa	109	131	119	119	112	122	114	146
Kansas	110	125	111	112	109	110	114	117
Kentucky	104	133	109	115	118	115	128	126
Louisiana	144	150	158	159	148	159	170	173
Maine	37	42	42	45	48	52	54	59
Maryland	203	246	202	209	216	211	213	239
Massachusetts	156	229	182	185	187	209	203	212
Michigan	288	370	320	296	310	314	315	312
Minnesota	145	193	154	151	160	161	161	169
Mississippi	140	152	139	147	145	142	150	150
Missouri	171	203	178	172	177	167	185	201
Montana	60	67	67	68	70	69	74	77
Nebraska	59	77	70	66	70	72	73	77
Nevada	384	416	373	364	377	400	433	503
New Hampshire	42	54	48	50	52	55	57	61
New Jersey	334	407	368	387	395	406	458	457
New Mexico	90	100	90	83	84	88	91	97
New York	533	642	542	516	497	517	503	547
North Carolina	316	376	307	314	321	316	345	339
North Dakota	36	42	36	36	38	40	40	41
Ohio	332	401	338	333	336	337	346	348
Oklahoma	116	134	117	118	125	118	124	133
Oregon	137	163	144	141	147	156	150	157
Pennsylvania	347	452	392	400	418	421	463	452
Rhode Island	22	30	24	25	25	27	28	27
South Carolina	211	211	186	189	193	199	196	201
South Dakota	45	53	49	50	51	51	54	62
Tennessee	270	303	263	261	263	272	279	279
Texas	874	976	845	859	846	921	950	997
Utah	122	142	127	122	132	127	133	133
Vermont	24	29	28	26	26	28	28	30
Virginia	280	352	300	299	303	307	318	319
Washington	176	213	180	181	182	195	204	202
Washington D.C.	64	84	69	67	67	69	71	72
West Virginia	52	59	53	53	51	52	56	56
Wisconsin	134	167	146	139	130	143	142	150
Wyoming	48	54	53	52	54	55	57	57
Puerto Rico	41	56	58	56	38	38	37	34

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
Alabama	-89	-63	-86	-87	-81	-75	-65	-67
Alaska	-31	-27	-30	-29	-30	-30	-30	-28
Arizona	-163	-136	-173	-184	-180	-153	-165	-147
Arkansas	-68	-43	-61	-55	-53	-48	-46	-39
California	-1,726	-1,470	-1,690	-1,704	-1,675	-1,549	-1,497	-1,428
Colorado	-230	-192	-206	-207	-200	-180	-165	-144
Connecticut	-140	-105	-140	-134	-131	-114	-72	-64
Delaware	-19	-11	-18	-20	-15	-13	-14	-12
Florida	-1,050	-1,024	-1,107	-1,086	-1,093	-1,060	-993	-921
Georgia	-281	-195	-276	-266	-252	-218	-216	-214
Hawaii	-467	-451	-460	-458	-454	-448	-439	-439
Idaho	-43	-29	-40	-41	-37	-34	-33	-27
Illinois	-560	-429	-511	-526	-510	-497	-497	-443
Indiana	-116	-90	-96	-94	-99	-105	-93	-83
Iowa	-88	-64	-76	-76	-83	-69	-77	-45
Kansas	-64	-47	-61	-60	-63	-59	-54	-51
Kentucky	-114	-83	-106	-100	-98	-96	-83	-85
Louisiana	-134	-126	-117	-117	-127	-110	-99	-96
Maine	-60	-55	-54	-51	-49	-42	-40	-35
Maryland	-185	-137	-181	-174	-167	-164	-161	-136
Massachusetts	-359	-280	-328	-325	-322	-289	-295	-285
Michigan	-208	-121	-171	-195	-181	-166	-165	-168
Minnesota	-184	-133	-172	-175	-165	-158	-158	-150
Mississippi	-54	-40	-53	-46	-47	-46	-38	-38
Missouri	-154	-119	-144	-149	-145	-147	-129	-113
Montana	-45	-36	-36	-35	-33	-32	-27	-24
Nebraska	-57	-37	-45	-49	-44	-40	-40	-35
Nevada	-520	-479	-522	-531	-518	-475	-441	-372
New Hampshire	-51	-38	-43	-42	-39	-35	-33	-29
New Jersey	-394	-313	-353	-334	-326	-298	-246	-247
New Mexico	-74	-63	-73	-80	-79	-72	-68	-63
New York	-1,235	-1,109	-1,209	-1,235	-1,253	-1,194	-1,208	-1,164
North Carolina	-243	-177	-246	-239	-232	-225	-195	-202
North Dakota	-29	-23	-28	-28	-26	-23	-23	-22
Ohio	-310	-234	-298	-303	-300	-284	-275	-273
Oklahoma	-81	-61	-78	-77	-70	-72	-66	-58
Oregon	-139	-110	-129	-132	-126	-111	-117	-110
Pennsylvania	-464	-351	-411	-403	-385	-364	-322	-333
Rhode Island	-27	-18	-24	-23	-23	-20	-20	-20
South Carolina	-116	-113	-137	-135	-130	-117	-120	-115
South Dakota	-27	-18	-22	-21	-20	-19	-16	-8
Tennessee	-198	-161	-201	-202	-200	-181	-174	-174
Texas	-753	-634	-765	-752	-764	-653	-624	-578
Utah	-87	-64	-79	-85	-75	-75	-69	-69
Vermont	-34	-28	-29	-32	-31	-28	-28	-26
Virginia	-290	-212	-265	-266	-261	-245	-234	-232
Washington	-255	-214	-247	-245	-244	-222	-213	-215
Washington D.C.	-225	-203	-218	-220	-219	-211	-209	-208
West Virginia	-41	-33	-38	-38	-41	-38	-33	-33
Wisconsin	-133	-97	-118	-125	-134	-115	-116	-108
Wyoming	-30	-24	-25	-26	-24	-22	-20	-19
Puerto Rico	-65	-49	-48	-49	-68	-65	-66	-69

STATE TABLES

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
Alabama	-36%	-26%	-35%	-36%	-33%	-31%	-27%	-28%
Alaska	-52%	-44%	-51%	-49%	-51%	-52%	-52%	-48%
Arizona	-35%	-30%	-38%	-40%	-40%	-34%	-37%	-33%
Arkansas	-43%	-27%	-39%	-35%	-34%	-32%	-30%	-26%
California	-55%	-47%	-54%	-54%	-54%	-51%	-49%	-47%
Colorado	-50%	-42%	-45%	-45%	-44%	-40%	-37%	-32%
Connecticut	-54%	-41%	-54%	-52%	-51%	-45%	-28%	-25%
Delaware	-40%	-24%	-38%	-41%	-31%	-28%	-30%	-25%
Florida	-48%	-47%	-51%	-50%	-50%	-50%	-47%	-43%
Georgia	-43%	-30%	-42%	-41%	-39%	-34%	-34%	-33%
Hawaii	-84%	-82%	-84%	-83%	-83%	-83%	-82%	-82%
Idaho	-35%	-24%	-34%	-34%	-31%	-29%	-28%	-24%
Illinois	-63%	-49%	-58%	-60%	-58%	-58%	-58%	-51%
Indiana	-44%	-35%	-37%	-36%	-38%	-41%	-37%	-33%
Iowa	-44%	-33%	-39%	-39%	-43%	-36%	-40%	-24%
Kansas	-37%	-27%	-36%	-35%	-37%	-35%	-32%	-30%
Kentucky	-52%	-38%	-49%	-47%	-45%	-46%	-39%	-40%
Louisiana	-48%	-46%	-42%	-42%	-46%	-41%	-37%	-36%
Maine	-62%	-57%	-56%	-53%	-51%	-45%	-43%	-38%
Maryland	-48%	-36%	-47%	-45%	-44%	-44%	-43%	-36%
Massachusetts	-70%	-55%	-64%	-64%	-63%	-58%	-59%	-57%
Michigan	-42%	-25%	-35%	-40%	-37%	-35%	-34%	-35%
Minnesota	-56%	-41%	-53%	-54%	-51%	-50%	-50%	-47%
Mississippi	-28%	-21%	-28%	-24%	-25%	-25%	-20%	-20%
Missouri	-47%	-37%	-45%	-46%	-45%	-47%	-41%	-36%
Montana	-43%	-35%	-35%	-34%	-32%	-32%	-26%	-23%
Nebraska	-49%	-33%	-39%	-43%	-39%	-35%	-35%	-32%
Nevada	-58%	-54%	-58%	-59%	-58%	-54%	-50%	-42%
New Hampshire	-55%	-41%	-47%	-46%	-43%	-39%	-37%	-32%
New Jersey	-54%	-43%	-49%	-46%	-45%	-42%	-35%	-35%
New Mexico	-45%	-38%	-45%	-49%	-48%	-45%	-43%	-39%
New York	-70%	-63%	-69%	-71%	-72%	-70%	-71%	-68%
North Carolina	-43%	-32%	-45%	-43%	-42%	-42%	-36%	-37%
North Dakota	-44%	-35%	-43%	-44%	-41%	-37%	-36%	-35%
Ohio	-48%	-37%	-47%	-48%	-47%	-46%	-44%	-44%
Oklahoma	-41%	-31%	-40%	-39%	-36%	-38%	-35%	-30%
Oregon	-51%	-40%	-47%	-48%	-46%	-42%	-44%	-41%
Pennsylvania	-57%	-44%	-51%	-50%	-48%	-46%	-41%	-42%
Rhode Island	-55%	-37%	-49%	-48%	-48%	-42%	-41%	-43%
South Carolina	-35%	-35%	-42%	-42%	-40%	-37%	-38%	-36%
South Dakota	-37%	-26%	-31%	-30%	-28%	-27%	-22%	-11%
Tennessee	-42%	-35%	-43%	-44%	-43%	-40%	-38%	-38%
Texas	-46%	-39%	-48%	-47%	-47%	-41%	-40%	-37%
Utah	-42%	-31%	-38%	-41%	-36%	-37%	-34%	-34%
Vermont	-58%	-49%	-51%	-55%	-54%	-50%	-50%	-46%
Virginia	-51%	-38%	-47%	-47%	-46%	-44%	-42%	-42%
Washington	-59%	-50%	-58%	-57%	-57%	-53%	-51%	-52%
Washington D.C.	-78%	-71%	-76%	-77%	-77%	-75%	-75%	-74%
West Virginia	-44%	-35%	-42%	-42%	-45%	-42%	-37%	-37%
Wisconsin	-50%	-37%	-45%	-47%	-51%	-45%	-45%	-42%
Wyoming	-39%	-31%	-32%	-33%	-31%	-28%	-26%	-25%
Puerto Rico	-61%	-47%	-45%	-47%	-64%	-63%	-64%	-67%

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX REVENUE(\$ MILLIONS)								
WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
Alabama	-5	-3	-4	-4	-4	-4	-3	-3
Alaska	-3	-3	-3	-3	-3	-3	-3	-3
Arizona	-11	-9	-12	-13	-12	-10	-11	-10
Arkansas	-4	-3	-4	-3	-3	-3	-3	-3
California	-134	-114	-131	-132	-130	-120	-116	-110
Colorado	-27	-22	-24	-24	-23	-21	-19	-17
Connecticut	-10	-8	-10	-10	-10	-8	-5	-5
Delaware	-2	-1	-2	-2	-1	-1	-1	-1
Florida	-76	-75	-81	-79	-80	-77	-72	-67
Georgia	-35	-24	-34	-33	-31	-27	-27	-26
Hawaii	-38	-37	-38	-38	-37	-37	-36	-36
Idaho	-3	-2	-3	-3	-3	-2	-2	-2
Illinois	-62	-47	-57	-58	-56	-55	-55	-49
Indiana	-8	-6	-7	-7	-7	-7	-7	-6
Iowa	-5	-3	-4	-4	-4	-4	-4	-2
Kansas	-3	-3	-3	-3	-3	-3	-3	-3
Kentucky	-8	-6	-8	-7	-7	-7	-6	-6
Louisiana	-8	-7	-7	-7	-7	-6	-6	-6
Maine	-3	-3	-3	-3	-3	-2	-2	-2
Maryland	-20	-15	-20	-19	-18	-18	-18	-15
Massachusetts	-31	-24	-28	-28	-28	-25	-25	-24
Michigan	-18	-10	-15	-17	-15	-14	-14	-14
Minnesota	-27	-20	-26	-26	-25	-23	-23	-22
Mississippi	-3	-2	-3	-3	-3	-3	-2	-2
Missouri	-13	-10	-12	-12	-12	-12	-11	-9
Montana	-3	-2	-2	-2	-2	-2	-2	-1
Nebraska	-4	-3	-3	-4	-3	-3	-3	-3
Nevada	-37	-34	-37	-38	-37	-34	-31	-26
New Hampshire	-3	-2	-2	-2	-2	-2	-2	-2
New Jersey	-29	-23	-26	-25	-24	-22	-18	-18
New Mexico	-4	-3	-3	-4	-4	-3	-3	-3
New York	-110	-99	-108	-110	-112	-106	-108	-104
North Carolina	-18	-13	-18	-17	-17	-16	-14	-15
North Dakota	-2	-1	-2	-2	-2	-1	-1	-1
Ohio	-20	-15	-19	-19	-19	-18	-17	-17
Oklahoma	-5	-4	-5	-5	-4	-4	-4	-3
Oregon	-13	-10	-12	-12	-12	-10	-11	-10
Pennsylvania	-29	-22	-25	-25	-24	-22	-20	-21
Rhode Island	-2	-1	-2	-2	-2	-2	-2	-2
South Carolina	-6	-6	-7	-7	-7	-6	-7	-6
South Dakota	-1	-1	-1	-1	-1	-1	-1	0
Tennessee	-16	-13	-16	-16	-16	-15	-14	-14
Texas	-64	-54	-65	-64	-65	-55	-53	-49
Utah	-7	-5	-6	-6	-6	-6	-5	-5
Vermont	-2	-1	-2	-2	-2	-1	-1	-1
Virginia	-19	-14	-17	-17	-17	-16	-15	-15
Washington	-25	-21	-24	-24	-24	-22	-21	-21
Washington D.C.	-18	-16	-17	-17	-17	-17	-17	-17
West Virginia	-2	-1	-2	-2	-2	-2	-1	-1
Wisconsin	-11	-8	-9	-10	-11	-9	-9	-9
Wyoming	-2	-1	-1	-1	-1	-1	-1	-1
Puerto Rico	-3	-2	-2	-2	-3	-3	-3	-3

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
Alabama	-2	-2	-2	-2	-2	-2	-2	-2
Alaska	0	0	0	0	0	0	0	0
Arizona	-5	-4	-5	-5	-5	-4	-5	-4
Arkansas	-3	-2	-2	-2	-2	-2	-2	-1
California	-51	-43	-49	-50	-49	-45	-44	-42
Colorado	-5	-4	-5	-5	-5	-4	-4	-3
Connecticut	-6	-5	-6	-6	-6	-5	-3	-3
Delaware	0	0	0	0	0	0	0	0
Florida	-31	-30	-32	-32	-32	-31	-29	-27
Georgia	-10	-7	-9	-9	-9	-7	-7	-7
Hawaii	-17	-17	-17	-17	-17	-17	-16	-16
Idaho	-1	-1	-1	-1	-1	-1	-1	-1
Illinois	-21	-16	-19	-20	-19	-18	-18	-16
Indiana	-4	-3	-3	-3	-3	-4	-3	-3
Iowa	-3	-2	-3	-3	-3	-3	-3	-2
Kansas	-2	-1	-2	-2	-2	-2	-2	-2
Kentucky	-4	-3	-3	-3	-3	-3	-3	-3
Louisiana	-4	-4	-3	-3	-4	-3	-3	-3
Maine	-2	-2	-2	-2	-1	-1	-1	-1
Maryland	-6	-5	-6	-6	-6	-6	-5	-5
Massachusetts	-10	-8	-9	-9	-9	-8	-8	-8
Michigan	-9	-5	-8	-9	-8	-7	-7	-7
Minnesota	-10	-7	-10	-10	-9	-9	-9	-8
Mississippi	-2	-2	-2	-2	-2	-2	-1	-2
Missouri	-4	-3	-4	-4	-4	-4	-3	-3
Montana	-1	-1	-1	-1	-1	-1	0	0
Nebraska	-2	-1	-1	-1	-1	-1	-1	-1
Nevada	-12	-11	-12	-12	-12	-11	-10	-9
New Hampshire	0	0	0	0	0	0	0	0
New Jersey	-11	-9	-10	-9	-9	-8	-7	-7
New Mexico	-3	-3	-3	-3	-3	-3	-3	-3
New York	-31	-28	-31	-31	-32	-30	-31	-29
North Carolina	-8	-6	-8	-8	-8	-8	-7	-7
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-9	-7	-9	-9	-9	-8	-8	-8
Oklahoma	-3	-2	-3	-3	-3	-3	-2	-2
Oregon	-2	-2	-2	-2	-2	-2	-2	-2
Pennsylvania	-12	-9	-11	-11	-10	-10	-9	-9
Rhode Island	-1	0	-1	-1	-1	0	0	0
South Carolina	-5	-4	-5	-5	-5	-5	-5	-5
South Dakota	-1	-1	-1	-1	-1	-1	0	0
Tennessee	-7	-6	-7	-7	-7	-7	-6	-6
Texas	-21	-18	-21	-21	-21	-18	-17	-16
Utah	-3	-2	-3	-3	-3	-3	-3	-3
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-8	-6	-7	-7	-7	-7	-7	-7
Washington	-6	-5	-5	-5	-5	-5	-5	-5
Washington D.C.	0	0	0	0	0	0	0	0
West Virginia	-2	-1	-2	-2	-2	-2	-2	-2
Wisconsin	-5	-4	-5	-5	-5	-4	-4	-4
Wyoming	-1	0	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN LOCAL TOTAL TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	6/27	7/4	7/11	7/18	7/25	8/1	8/8	8/15
Alabama	-1	-1	-1	-1	-1	-1	-1	-1
Alaska	-1	-1	-1	-1	-1	-1	-1	-1
Arizona	-3	-2	-3	-3	-3	-2	-3	-2
Arkansas	-1	-1	-1	-1	-1	-1	-1	-1
California	-32	-27	-31	-31	-31	-29	-28	-26
Colorado	-4	-4	-4	-4	-4	-3	-3	-3
Connecticut	-2	-1	-2	-1	-1	-1	-1	-1
Delaware	0	0	0	0	0	0	0	0
Florida	-22	-21	-23	-23	-23	-22	-21	-19
Georgia	-5	-4	-5	-5	-5	-4	-4	-4
Hawaii	-4	-4	-4	-4	-4	-4	-4	-4
Idaho	0	0	0	0	0	0	0	0
Illinois	-9	-7	-8	-9	-8	-8	-8	-7
Indiana	-2	-1	-1	-1	-1	-1	-1	-1
Iowa	-1	-1	-1	-1	-1	-1	-1	0
Kansas	-1	-1	-1	-1	-1	-1	-1	-1
Kentucky	-1	-1	-1	-1	-1	-1	-1	-1
Louisiana	-2	-2	-2	-2	-2	-2	-2	-1
Maine	-1	-1	-1	-1	-1	-1	-1	0
Maryland	-5	-3	-4	-4	-4	-4	-4	-3
Massachusetts	-6	-5	-5	-5	-5	-5	-5	-5
Michigan	-2	-1	-2	-2	-2	-1	-1	-1
Minnesota	-4	-3	-4	-4	-4	-4	-4	-4
Mississippi	-1	-1	-1	-1	-1	-1	0	0
Missouri	-2	-2	-2	-2	-2	-2	-2	-2
Montana	0	0	0	0	0	0	0	0
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-12	-11	-12	-12	-12	-11	-10	-9
New Hampshire	-1	-1	-1	-1	-1	-1	0	0
New Jersey	-6	-5	-6	-5	-5	-5	-4	-4
New Mexico	-1	-1	-1	-1	-1	-1	-1	-1
New York	-49	-44	-48	-49	-50	-47	-48	-46
North Carolina	-5	-4	-5	-5	-5	-5	-4	-4
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-5	-4	-5	-5	-5	-5	-5	-5
Oklahoma	-2	-1	-2	-1	-1	-1	-1	-1
Oregon	-2	-1	-2	-2	-1	-1	-1	-1
Pennsylvania	-6	-4	-5	-5	-5	-4	-4	-4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	-2	-2	-3	-3	-3	-2	-2	-2
South Dakota	0	0	0	0	0	0	0	0
Tennessee	-4	-3	-4	-4	-4	-4	-3	-3
Texas	-13	-11	-14	-13	-14	-12	-11	-10
Utah	-1	-1	-1	-1	-1	-1	-1	-1
Vermont	-1	0	0	-1	-1	0	0	0
Virginia	-5	-4	-5	-5	-5	-4	-4	-4
Washington	-3	-3	-3	-3	-3	-3	-3	-3
Washington D.C.	-10	-9	-10	-10	-10	-10	-10	-9
West Virginia	0	0	0	0	0	0	0	0
Wisconsin	-2	-1	-2	-2	-2	-2	-2	-1
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	-4	-3	-3	-3	-4	-4	-4	-4

This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.

About the U.S. Travel Association

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit www.ustravel.org.



About Tourism Economics

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:

Airline Data Inc has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. We deliver data that is confidential, accurate and actionable, and our comprehensive solutions empower our clients to strategize and compete within their markets.



Arrivalist is the leading location intelligence platform in the travel industry. The company uses multiple location data sets to provide actionable insights on consumer behavior, competitive share, media effectiveness, and market trends. Over 200 travel marketers, including 100 Cities, 40 US states, and 4 of the top 10 US Theme Parks, use these insights to inform media strategy, operations, and destination development. Arrivalist is headquartered in New York City, with offices in San Francisco and Toronto.



As travel has begun to resume, Tourism Economics has adjusted the model to capture the shift from fly to drive travel. This produced an upward revision to travel spending that begins the week ending May 23.