

WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

AUGUST 27, 2020 UPDATE

NATIONAL FINDINGS

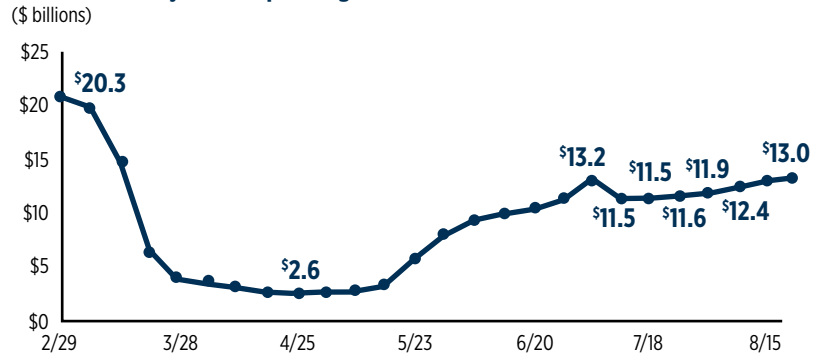
Travel spending growth stagnated the week ending August 22nd, growing less than 1%. Weekly travel spending once again measured 44% below its prior year levels.

National weekly travel spending expanded for the sixth consecutive week, registering \$13.0 billion. Over the previous four weeks, air trips have been the predominant source of growth, increasing 7%, whereas the number of car trips have shrunk 1% over that same timeframe.

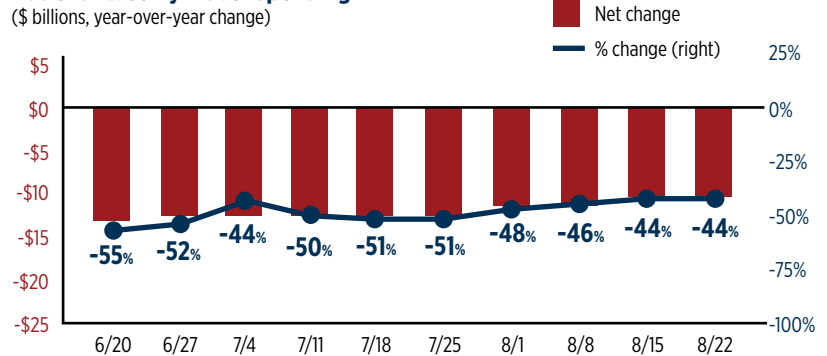
The travel economy measured 44% below last year's levels for the week ending August 22nd, resulting in a \$10.0 billion loss when compared to the same week a year ago.

Since the beginning of March, the U.S. travel economy's losses from the COVID-19 pandemic have eclipsed \$350 billion – a rate of \$2.0 billion in losses per day.

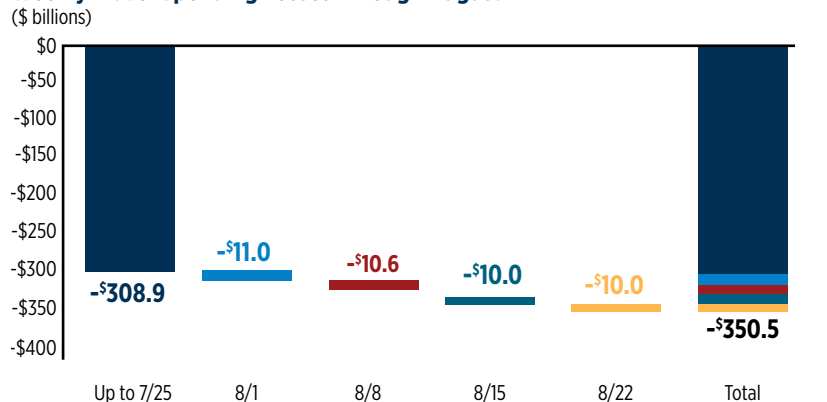
National Weekly Travel Spending



National Weekly Travel Spending



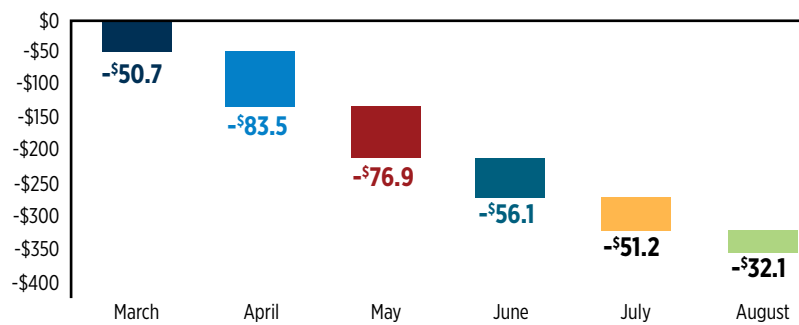
Weekly Travel Spending Losses Through August 22nd



NATIONAL FINDINGS (CONTINUED)

The first two-thirds of August has seen \$32 billion in travel spending losses, putting the month on pace for \$45 billion, which would mark a 12% improvement over July and the best result since the pandemic began.

Travel Spending Loss by Month Through August 22nd
(\$ billions)



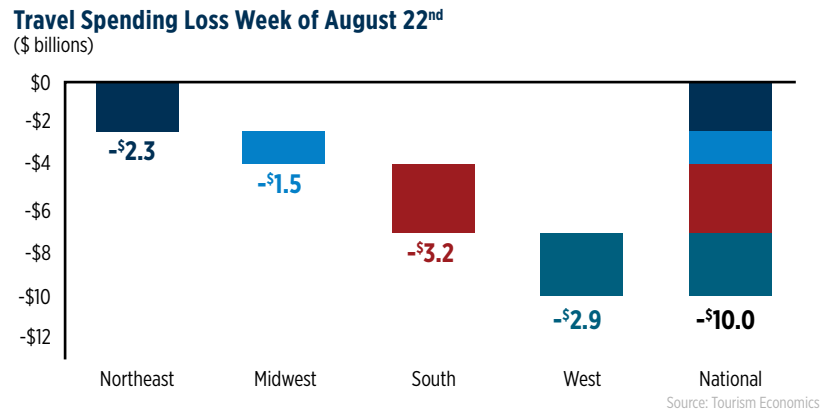
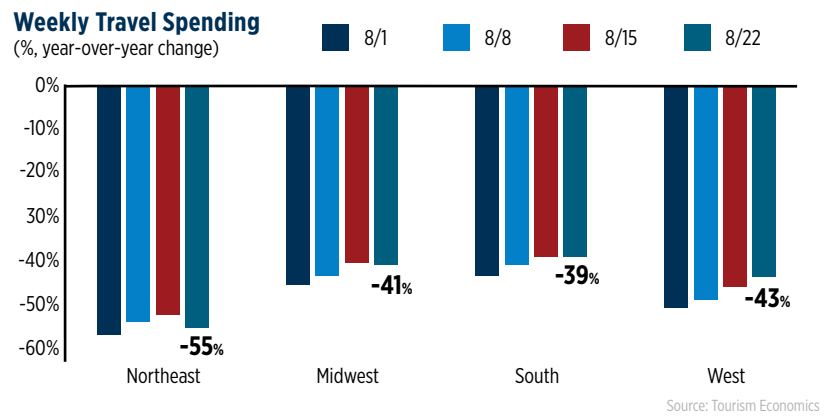
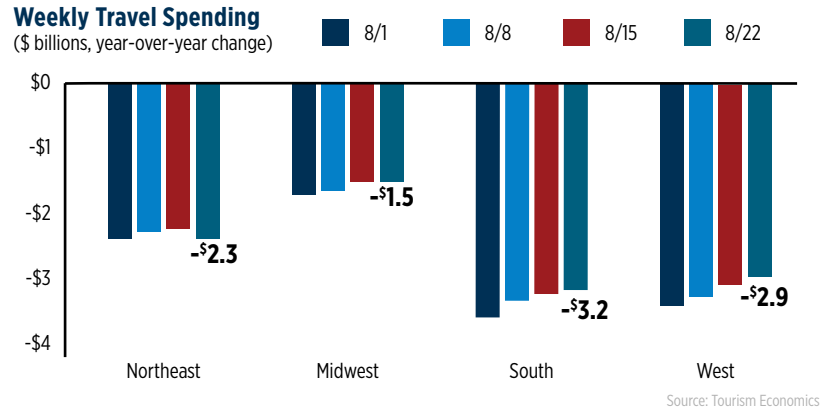
Source: Tourism Economics

REGIONAL FINDINGS

Travel spending losses ticked up to \$2.3 billion in the Northeast for the week ending August 22nd. The Midwest and South remained at \$1.5 billion and \$3.2 billion, respectively. Losses in the West abated to \$2.9 billion from \$3.1 billion in the prior week.

Over the past 25 weeks, cumulative losses have tallied \$71.0 billion for the Northeast, \$54.6 billion for the Midwest, \$118.5 billion for the South, and \$106.4 billion for the West.

The West (-43%) experienced a three-percentage point improvement, while the South (-39%) remained level with the prior week. Conversely, the Midwest (-41%) saw its year-over-year percentage loss rise one-percentage point, while the Northeast (-55%) experienced a three-percentage point decline – the greatest decline a region has seen since the week following the July 4th weekend.



REGIONAL FINDINGS (CONTINUED)

The numbers of states and territories experiencing losses exceeding 50% remained at seven, with the only movement in the category being Washington exiting and Alaska rejoining.

The number of states posting weekly losses of less than 40% increased from 31 states to 34 states, but states that have reached weekly losses of less than 30% fell from 10 to nine.

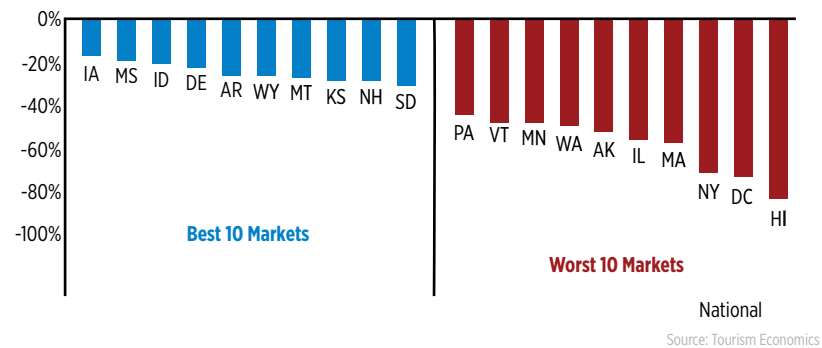
While Rhode Island, New Hampshire, Maine, and Massachusetts featured modest gains, the rest of the Northeast experienced moderate to severe losses, with Connecticut witnessing the most acute downturn. Notably, New York and New Jersey saw a flight passenger capacity reduction, limiting overnight visitors and inhibiting travel spending.

The continual depressed level of travel spending has produced a loss of \$44.9 billion in federal, state, and local tax revenue since March 1st.

This includes \$27.9 billion in federal taxes, \$10.3 billion in state taxes, and \$6.8 billion in local tax revenue

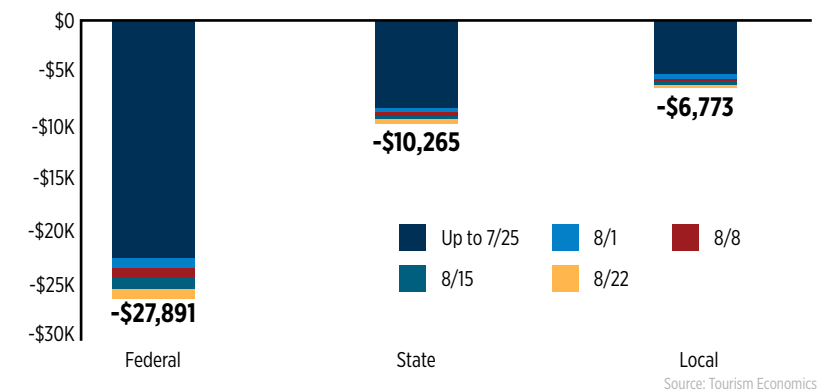
Weekly Travel Spending (Week Ending August 22)

(%, year-over-year change)



National Tax Revenue Losses on Travel Spending

(\$ millions, year-over-year change)



NATIONAL AND REGIONAL TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
United States	13.2	11.5	11.5	11.6	11.9	12.4	12.9	13.0
Northeast	2.0	1.7	1.8	1.8	1.9	2.0	2.0	1.9
New England	0.5	0.4	0.5	0.5	0.5	0.5	0.6	0.5
Middle Atlantic	1.5	1.3	1.3	1.3	1.3	1.4	1.5	1.4
Midwest	2.4	2.1	2.0	2.0	2.0	2.1	2.2	2.2
East North Central	1.4	1.2	1.1	1.2	1.2	1.2	1.2	1.2
West North Central	1.0	0.9	0.8	0.8	0.9	0.9	1.0	1.0
South	5.1	4.5	4.5	4.6	4.7	4.9	5.0	5.0
South Atlantic	3.0	2.6	2.6	2.7	2.7	2.8	2.9	2.9
East South Central	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7
West South Central	1.4	1.2	1.2	1.2	1.3	1.4	1.4	1.4
West	3.6	3.2	3.2	3.2	3.4	3.5	3.7	3.8
Mountain	1.5	1.3	1.3	1.3	1.4	1.4	1.6	1.6
Pacific	2.2	1.9	1.9	1.9	2.0	2.0	2.1	2.2

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
United States	-10.3	-12.0	-12.0	-11.9	-11.0	-10.6	-10.0	-10.0
Northeast	-2.3	-2.6	-2.6	-2.6	-2.4	-2.3	-2.2	-2.3
New England	-0.5	-0.6	-0.6	-0.6	-0.5	-0.5	-0.5	-0.5
Middle Atlantic	-1.8	-2.0	-2.0	-2.0	-1.9	-1.8	-1.7	-1.8
Midwest	-1.4	-1.7	-1.8	-1.8	-1.7	-1.6	-1.5	-1.5
East North Central	-0.9	-1.1	-1.1	-1.1	-1.1	-1.0	-1.0	-1.0
West North Central	-0.5	-0.7	-0.7	-0.7	-0.6	-0.6	-0.5	-0.5
South	-3.3	-4.0	-3.9	-3.9	-3.6	-3.4	-3.2	-3.2
South Atlantic	-2.1	-2.5	-2.4	-2.4	-2.3	-2.2	-2.1	-2.1
East South Central	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4
West South Central	-0.9	-1.0	-1.0	-1.0	-0.9	-0.8	-0.8	-0.8
West	-3.3	-3.7	-3.8	-3.7	-3.4	-3.3	-3.1	-2.9
Mountain	-1.0	-1.2	-1.2	-1.1	-1.0	-1.0	-0.9	-0.8
Pacific	-2.3	-2.6	-2.6	-2.5	-2.4	-2.3	-2.2	-2.1

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
United States	-44%	-51%	-51%	-51%	-48%	-46%	-44%	-44%
Northeast	-53%	-60%	-59%	-59%	-56%	-53%	-52%	-55%
New England	-49%	-58%	-57%	-56%	-51%	-47%	-44%	-48%
Middle Atlantic	-54%	-60%	-60%	-60%	-58%	-55%	-54%	-58%
Midwest	-37%	-46%	-47%	-47%	-45%	-44%	-40%	-41%
East North Central	-39%	-47%	-49%	-48%	-47%	-46%	-44%	-44%
West North Central	-35%	-44%	-45%	-45%	-42%	-41%	-36%	-36%
South	-39%	-47%	-46%	-46%	-43%	-41%	-39%	-39%
South Atlantic	-41%	-49%	-48%	-48%	-46%	-44%	-42%	-42%
East South Central	-31%	-40%	-39%	-38%	-37%	-33%	-33%	-33%
West South Central	-39%	-46%	-45%	-45%	-40%	-38%	-35%	-35%
West	-48%	-54%	-54%	-53%	-50%	-49%	-46%	-43%
Mountain	-41%	-47%	-48%	-46%	-43%	-41%	-36%	-34%
Pacific	-51%	-58%	-58%	-57%	-54%	-53%	-51%	-49%

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
United States	-823	-959	-961	-946	-882	-847	-802	-803
Northeast	-183	-206	-206	-205	-191	-183	-178	-189
New England	-40	-47	-46	-45	-40	-37	-36	-38
Middle Atlantic	-144	-159	-160	-160	-151	-146	-143	-151
Midwest	-119	-148	-153	-148	-142	-139	-127	-130
East North Central	-79	-97	-101	-98	-94	-93	-86	-88
West North Central	-41	-51	-52	-50	-48	-46	-41	-42
South	-257	-309	-303	-300	-277	-263	-249	-249
South Atlantic	-165	-197	-194	-190	-180	-172	-163	-163
East South Central	-24	-31	-31	-30	-28	-26	-26	-25
West South Central	-67	-80	-79	-80	-69	-66	-61	-61
West	-264	-297	-300	-293	-272	-262	-246	-236
Mountain	-79	-89	-91	-88	-80	-75	-66	-64
Pacific	-185	-208	-209	-206	-192	-187	-181	-172

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
United States	-298	-350	-350	-345	-322	-307	-290	-291
Northeast	-62	-70	-70	-69	-64	-60	-59	-63
New England	-16	-19	-18	-18	-16	-14	-13	-15
Middle Atlantic	-46	-51	-51	-51	-48	-46	-45	-48
Midwest	-48	-60	-62	-60	-57	-56	-51	-52
East North Central	-31	-39	-40	-39	-38	-37	-35	-35
West North Central	-17	-21	-21	-21	-20	-19	-17	-17
South	-96	-116	-113	-112	-104	-98	-93	-93
South Atlantic	-59	-71	-69	-68	-65	-61	-58	-58
East South Central	-12	-15	-15	-14	-13	-12	-12	-12
West South Central	-25	-30	-29	-30	-26	-24	-23	-23
West	-93	-104	-106	-103	-96	-93	-88	-83
Mountain	-26	-30	-31	-30	-27	-26	-23	-22
Pacific	-66	-74	-75	-73	-69	-67	-65	-61

YEAR-OVER-YEAR NET CHANGE IN WEEKLY LOCAL TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
United States	-205	-236	-237	-235	-219	-212	-201	-201
Northeast	-61	-67	-68	-68	-64	-63	-61	-64
New England	-8	-9	-9	-9	-8	-7	-7	-7
Middle Atlantic	-53	-58	-59	-59	-56	-55	-54	-57
Midwest	-21	-26	-27	-26	-25	-24	-22	-23
East North Central	-13	-16	-17	-17	-16	-16	-15	-15
West North Central	-8	-10	-10	-10	-9	-9	-8	-8
South	-68	-81	-79	-79	-73	-70	-66	-66
South Atlantic	-48	-56	-55	-54	-52	-50	-47	-47
East South Central	-5	-7	-7	-7	-6	-6	-6	-5
West South Central	-15	-18	-17	-18	-15	-15	-13	-14
West	-55	-62	-63	-62	-57	-55	-51	-48
Mountain	-19	-22	-22	-22	-20	-18	-16	-15
Pacific	-36	-40	-41	-40	-37	-36	-35	-33

STATE TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
Alabama	180	157	156	162	163	173	171	163
Alaska	33	29	30	29	28	28	30	28
Arizona	318	281	270	274	291	279	297	308
Arkansas	113	95	101	103	104	107	113	113
California	1,659	1,439	1,426	1,455	1,510	1,562	1,631	1,731
Colorado	264	251	250	257	266	282	303	296
Connecticut	152	117	123	126	137	180	188	144
Delaware	37	30	28	33	34	33	35	36
Florida	1,144	1,061	1,082	1,076	1,059	1,127	1,198	1,195
Georgia	459	378	388	401	421	423	425	414
Hawaii	99	91	93	96	90	99	99	103
Idaho	90	79	79	83	83	84	89	92
Illinois	453	370	355	371	364	364	418	382
Indiana	169	163	165	161	149	161	170	161
Iowa	131	119	119	112	122	114	146	157
Kansas	125	111	112	109	110	114	117	119
Kentucky	133	109	115	118	115	128	126	124
Louisiana	150	158	159	148	159	170	173	172
Maine	42	42	45	48	52	54	59	61
Maryland	246	202	209	216	211	213	239	252
Massachusetts	229	182	185	187	209	203	212	218
Michigan	370	320	296	310	314	315	312	325
Minnesota	193	154	151	160	161	161	169	164
Mississippi	152	139	147	145	142	150	150	151
Missouri	203	178	172	177	167	185	201	202
Montana	67	67	68	70	69	74	77	74
Nebraska	77	70	66	70	72	73	77	71
Nevada	416	373	364	377	400	433	503	523
New Hampshire	54	48	50	52	55	57	61	64
New Jersey	407	368	387	395	406	458	457	412
New Mexico	100	90	83	84	88	91	97	99
New York	642	542	516	497	517	503	547	505
North Carolina	376	307	314	321	316	345	339	335
North Dakota	42	36	36	38	40	40	41	43
Ohio	401	338	333	336	337	346	348	375
Oklahoma	134	117	118	125	118	124	133	127
Oregon	163	144	141	147	156	150	157	161
Pennsylvania	452	392	400	418	421	463	452	435
Rhode Island	30	24	25	25	27	28	27	28
South Carolina	211	186	189	193	199	196	201	200
South Dakota	53	49	50	51	51	54	62	48
Tennessee	303	263	261	263	272	279	279	292
Texas	976	845	859	846	921	950	997	1,001
Utah	142	127	122	132	127	133	133	139
Vermont	29	28	26	26	28	28	30	29
Virginia	352	300	299	303	307	318	319	326
Washington	213	180	181	182	195	204	202	210
Washington D.C.	84	69	67	67	69	71	72	79
West Virginia	59	53	53	51	52	56	56	56
Wisconsin	167	146	139	130	143	142	150	156
Wyoming	54	53	52	54	55	57	57	56
Puerto Rico	56	58	56	38	38	37	34	37

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
Alabama	-63	-86	-87	-81	-75	-65	-67	-75
Alaska	-27	-30	-29	-30	-30	-30	-28	-31
Arizona	-136	-173	-184	-180	-153	-165	-147	-136
Arkansas	-43	-61	-55	-53	-48	-46	-39	-39
California	-1,470	-1,690	-1,704	-1,675	-1,549	-1,497	-1,428	-1,328
Colorado	-192	-206	-207	-200	-180	-165	-144	-151
Connecticut	-105	-140	-134	-131	-114	-72	-64	-108
Delaware	-11	-18	-20	-15	-13	-14	-12	-11
Florida	-1,024	-1,107	-1,086	-1,093	-1,060	-993	-921	-925
Georgia	-195	-276	-266	-252	-218	-216	-214	-225
Hawaii	-451	-460	-458	-454	-448	-439	-439	-435
Idaho	-29	-40	-41	-37	-34	-33	-27	-24
Illinois	-429	-511	-526	-510	-497	-497	-443	-479
Indiana	-90	-96	-94	-99	-105	-93	-83	-93
Iowa	-64	-76	-76	-83	-69	-77	-45	-34
Kansas	-47	-61	-60	-63	-59	-54	-51	-49
Kentucky	-83	-106	-100	-98	-96	-83	-85	-87
Louisiana	-126	-117	-117	-127	-110	-99	-96	-97
Maine	-55	-54	-51	-49	-42	-40	-35	-33
Maryland	-137	-181	-174	-167	-164	-161	-136	-123
Massachusetts	-280	-328	-325	-322	-289	-295	-285	-280
Michigan	-121	-171	-195	-181	-166	-165	-168	-155
Minnesota	-133	-172	-175	-165	-158	-158	-150	-155
Mississippi	-40	-53	-46	-47	-46	-38	-38	-38
Missouri	-119	-144	-149	-145	-147	-129	-113	-112
Montana	-36	-36	-35	-33	-32	-27	-24	-27
Nebraska	-37	-45	-49	-44	-40	-40	-35	-41
Nevada	-479	-522	-531	-518	-475	-441	-372	-351
New Hampshire	-38	-43	-42	-39	-35	-33	-29	-26
New Jersey	-313	-353	-334	-326	-298	-246	-247	-292
New Mexico	-63	-73	-80	-79	-72	-68	-63	-60
New York	-1,109	-1,209	-1,235	-1,253	-1,194	-1,208	-1,164	-1,206
North Carolina	-177	-246	-239	-232	-225	-195	-202	-206
North Dakota	-23	-28	-28	-26	-23	-23	-22	-20
Ohio	-234	-298	-303	-300	-284	-275	-273	-247
Oklahoma	-61	-78	-77	-70	-72	-66	-58	-64
Oregon	-110	-129	-132	-126	-111	-117	-110	-106
Pennsylvania	-351	-411	-403	-385	-364	-322	-333	-349
Rhode Island	-18	-24	-23	-23	-20	-20	-20	-19
South Carolina	-113	-137	-135	-130	-117	-120	-115	-116
South Dakota	-18	-22	-21	-20	-19	-16	-8	-21
Tennessee	-161	-201	-202	-200	-181	-174	-174	-161
Texas	-634	-765	-752	-764	-653	-624	-578	-574
Utah	-64	-79	-85	-75	-75	-69	-69	-63
Vermont	-28	-29	-32	-31	-28	-28	-26	-27
Virginia	-212	-265	-266	-261	-245	-234	-232	-226
Washington	-214	-247	-245	-244	-222	-213	-215	-207
Washington D.C.	-203	-218	-220	-219	-211	-209	-208	-202
West Virginia	-33	-38	-38	-41	-38	-33	-33	-34
Wisconsin	-97	-118	-125	-134	-115	-116	-108	-102
Wyoming	-24	-25	-26	-24	-22	-20	-19	-20
Puerto Rico	-49	-48	-49	-68	-65	-66	-69	-66

STATE TABLES

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
Alabama	-26%	-35%	-36%	-33%	-31%	-27%	-28%	-31%
Alaska	-44%	-51%	-49%	-51%	-52%	-52%	-48%	-52%
Arizona	-30%	-38%	-40%	-40%	-34%	-37%	-33%	-31%
Arkansas	-27%	-39%	-35%	-34%	-32%	-30%	-26%	-26%
California	-47%	-54%	-54%	-54%	-51%	-49%	-47%	-43%
Colorado	-42%	-45%	-45%	-44%	-40%	-37%	-32%	-34%
Connecticut	-41%	-54%	-52%	-51%	-45%	-28%	-25%	-43%
Delaware	-24%	-38%	-41%	-31%	-28%	-30%	-25%	-23%
Florida	-47%	-51%	-50%	-50%	-50%	-47%	-43%	-44%
Georgia	-30%	-42%	-41%	-39%	-34%	-34%	-33%	-35%
Hawaii	-82%	-84%	-83%	-83%	-83%	-82%	-82%	-81%
Idaho	-24%	-34%	-34%	-31%	-29%	-28%	-24%	-21%
Illinois	-49%	-58%	-60%	-58%	-58%	-58%	-51%	-56%
Indiana	-35%	-37%	-36%	-38%	-41%	-37%	-33%	-37%
Iowa	-33%	-39%	-39%	-43%	-36%	-40%	-24%	-18%
Kansas	-27%	-36%	-35%	-37%	-35%	-32%	-30%	-29%
Kentucky	-38%	-49%	-47%	-45%	-46%	-39%	-40%	-41%
Louisiana	-46%	-42%	-42%	-46%	-41%	-37%	-36%	-36%
Maine	-57%	-56%	-53%	-51%	-45%	-43%	-38%	-35%
Maryland	-36%	-47%	-45%	-44%	-44%	-43%	-36%	-33%
Massachusetts	-55%	-64%	-64%	-63%	-58%	-59%	-57%	-56%
Michigan	-25%	-35%	-40%	-37%	-35%	-34%	-35%	-32%
Minnesota	-41%	-53%	-54%	-51%	-50%	-50%	-47%	-49%
Mississippi	-21%	-28%	-24%	-25%	-25%	-20%	-20%	-20%
Missouri	-37%	-45%	-46%	-45%	-47%	-41%	-36%	-36%
Montana	-35%	-35%	-34%	-32%	-32%	-26%	-23%	-26%
Nebraska	-33%	-39%	-43%	-39%	-35%	-35%	-32%	-36%
Nevada	-54%	-58%	-59%	-58%	-54%	-50%	-42%	-40%
New Hampshire	-41%	-47%	-46%	-43%	-39%	-37%	-32%	-29%
New Jersey	-43%	-49%	-46%	-45%	-42%	-35%	-35%	-41%
New Mexico	-38%	-45%	-49%	-48%	-45%	-43%	-39%	-38%
New York	-63%	-69%	-71%	-72%	-70%	-71%	-68%	-71%
North Carolina	-32%	-45%	-43%	-42%	-42%	-36%	-37%	-38%
North Dakota	-35%	-43%	-44%	-41%	-37%	-36%	-35%	-32%
Ohio	-37%	-47%	-48%	-47%	-46%	-44%	-44%	-40%
Oklahoma	-31%	-40%	-39%	-36%	-38%	-35%	-30%	-34%
Oregon	-40%	-47%	-48%	-46%	-42%	-44%	-41%	-40%
Pennsylvania	-44%	-51%	-50%	-48%	-46%	-41%	-42%	-45%
Rhode Island	-37%	-49%	-48%	-48%	-42%	-41%	-43%	-40%
South Carolina	-35%	-42%	-42%	-40%	-37%	-38%	-36%	-37%
South Dakota	-26%	-31%	-30%	-28%	-27%	-22%	-11%	-30%
Tennessee	-35%	-43%	-44%	-43%	-40%	-38%	-38%	-36%
Texas	-39%	-48%	-47%	-47%	-41%	-40%	-37%	-36%
Utah	-31%	-38%	-41%	-36%	-37%	-34%	-34%	-31%
Vermont	-49%	-51%	-55%	-54%	-50%	-50%	-46%	-48%
Virginia	-38%	-47%	-47%	-46%	-44%	-42%	-42%	-41%
Washington	-50%	-58%	-57%	-57%	-53%	-51%	-52%	-50%
Washington D.C.	-71%	-76%	-77%	-77%	-75%	-75%	-74%	-72%
West Virginia	-35%	-42%	-42%	-45%	-42%	-37%	-37%	-38%
Wisconsin	-37%	-45%	-47%	-51%	-45%	-45%	-42%	-40%
Wyoming	-31%	-32%	-33%	-31%	-28%	-26%	-25%	-26%
Puerto Rico	-47%	-45%	-47%	-64%	-63%	-64%	-67%	-64%

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX REVENUE(\$ MILLIONS)								
WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
Alabama	-3	-4	-4	-4	-4	-3	-3	-4
Alaska	-3	-3	-3	-3	-3	-3	-3	-3
Arizona	-9	-12	-13	-12	-10	-11	-10	-9
Arkansas	-3	-4	-3	-3	-3	-3	-3	-2
California	-114	-131	-132	-130	-120	-116	-110	-103
Colorado	-22	-24	-24	-23	-21	-19	-17	-17
Connecticut	-8	-10	-10	-10	-8	-5	-5	-8
Delaware	-1	-2	-2	-1	-1	-1	-1	-1
Florida	-75	-81	-79	-80	-77	-72	-67	-67
Georgia	-24	-34	-33	-31	-27	-27	-26	-28
Hawaii	-37	-38	-38	-37	-37	-36	-36	-36
Idaho	-2	-3	-3	-3	-2	-2	-2	-2
Illinois	-47	-57	-58	-56	-55	-55	-49	-53
Indiana	-6	-7	-7	-7	-7	-7	-6	-7
Iowa	-3	-4	-4	-4	-4	-4	-2	-2
Kansas	-3	-3	-3	-3	-3	-3	-3	-3
Kentucky	-6	-8	-7	-7	-7	-6	-6	-6
Louisiana	-7	-7	-7	-7	-6	-6	-6	-6
Maine	-3	-3	-3	-3	-2	-2	-2	-2
Maryland	-15	-20	-19	-18	-18	-18	-15	-13
Massachusetts	-24	-28	-28	-28	-25	-25	-24	-24
Michigan	-10	-15	-17	-15	-14	-14	-14	-13
Minnesota	-20	-26	-26	-25	-23	-23	-22	-23
Mississippi	-2	-3	-3	-3	-3	-2	-2	-2
Missouri	-10	-12	-12	-12	-12	-11	-9	-9
Montana	-2	-2	-2	-2	-2	-2	-1	-2
Nebraska	-3	-3	-4	-3	-3	-3	-3	-3
Nevada	-34	-37	-38	-37	-34	-31	-26	-25
New Hampshire	-2	-2	-2	-2	-2	-2	-2	-1
New Jersey	-23	-26	-25	-24	-22	-18	-18	-22
New Mexico	-3	-3	-4	-4	-3	-3	-3	-3
New York	-99	-108	-110	-112	-106	-108	-104	-108
North Carolina	-13	-18	-17	-17	-16	-14	-15	-15
North Dakota	-1	-2	-2	-2	-1	-1	-1	-1
Ohio	-15	-19	-19	-19	-18	-17	-17	-16
Oklahoma	-4	-5	-5	-4	-4	-4	-3	-4
Oregon	-10	-12	-12	-12	-10	-11	-10	-10
Pennsylvania	-22	-25	-25	-24	-22	-20	-21	-22
Rhode Island	-1	-2	-2	-2	-2	-2	-2	-1
South Carolina	-6	-7	-7	-7	-6	-7	-6	-6
South Dakota	-1	-1	-1	-1	-1	-1	0	-1
Tennessee	-13	-16	-16	-16	-15	-14	-14	-13
Texas	-54	-65	-64	-65	-55	-53	-49	-49
Utah	-5	-6	-6	-6	-6	-5	-5	-5
Vermont	-1	-2	-2	-2	-1	-1	-1	-1
Virginia	-14	-17	-17	-17	-16	-15	-15	-14
Washington	-21	-24	-24	-24	-22	-21	-21	-20
Washington D.C.	-16	-17	-17	-17	-17	-17	-17	-16
West Virginia	-1	-2	-2	-2	-2	-1	-1	-1
Wisconsin	-8	-9	-10	-11	-9	-9	-9	-8
Wyoming	-1	-1	-1	-1	-1	-1	-1	-1
Puerto Rico	-2	-2	-2	-3	-3	-3	-3	-3

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
Alabama	-2	-2	-2	-2	-2	-2	-2	-2
Alaska	0	0	0	0	0	0	0	0
Arizona	-4	-5	-5	-5	-4	-5	-4	-4
Arkansas	-2	-2	-2	-2	-2	-2	-1	-1
California	-43	-49	-50	-49	-45	-44	-42	-39
Colorado	-4	-5	-5	-5	-4	-4	-3	-3
Connecticut	-5	-6	-6	-6	-5	-3	-3	-5
Delaware	0	0	0	0	0	0	0	0
Florida	-30	-32	-32	-32	-31	-29	-27	-27
Georgia	-7	-9	-9	-9	-7	-7	-7	-8
Hawaii	-17	-17	-17	-17	-17	-16	-16	-16
Idaho	-1	-1	-1	-1	-1	-1	-1	-1
Illinois	-16	-19	-20	-19	-18	-18	-16	-18
Indiana	-3	-3	-3	-3	-4	-3	-3	-3
Iowa	-2	-3	-3	-3	-3	-3	-2	-1
Kansas	-1	-2	-2	-2	-2	-2	-2	-2
Kentucky	-3	-3	-3	-3	-3	-3	-3	-3
Louisiana	-4	-3	-3	-4	-3	-3	-3	-3
Maine	-2	-2	-2	-1	-1	-1	-1	-1
Maryland	-5	-6	-6	-6	-6	-5	-5	-4
Massachusetts	-8	-9	-9	-9	-8	-8	-8	-8
Michigan	-5	-8	-9	-8	-7	-7	-7	-7
Minnesota	-7	-10	-10	-9	-9	-9	-8	-9
Mississippi	-2	-2	-2	-2	-2	-1	-2	-1
Missouri	-3	-4	-4	-4	-4	-3	-3	-3
Montana	-1	-1	-1	-1	-1	0	0	0
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-11	-12	-12	-12	-11	-10	-9	-8
New Hampshire	0	0	0	0	0	0	0	0
New Jersey	-9	-10	-9	-9	-8	-7	-7	-8
New Mexico	-3	-3	-3	-3	-3	-3	-3	-2
New York	-28	-31	-31	-32	-30	-31	-29	-30
North Carolina	-6	-8	-8	-8	-8	-7	-7	-7
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-7	-9	-9	-9	-8	-8	-8	-7
Oklahoma	-2	-3	-3	-3	-3	-2	-2	-2
Oregon	-2	-2	-2	-2	-2	-2	-2	-2
Pennsylvania	-9	-11	-11	-10	-10	-9	-9	-9
Rhode Island	0	-1	-1	-1	0	0	0	0
South Carolina	-4	-5	-5	-5	-5	-5	-5	-5
South Dakota	-1	-1	-1	-1	-1	0	0	-1
Tennessee	-6	-7	-7	-7	-7	-6	-6	-6
Texas	-18	-21	-21	-21	-18	-17	-16	-16
Utah	-2	-3	-3	-3	-3	-3	-3	-2
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-6	-7	-7	-7	-7	-7	-7	-6
Washington	-5	-5	-5	-5	-5	-5	-5	-4
Washington D.C.	0	0	0	0	0	0	0	0
West Virginia	-1	-2	-2	-2	-2	-2	-2	-2
Wisconsin	-4	-5	-5	-5	-4	-4	-4	-4
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN LOCAL TOTAL TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	7/4	7/11	7/18	7/25	8/1	8/8	8/15	8/22
Alabama	-1	-1	-1	-1	-1	-1	-1	-1
Alaska	-1	-1	-1	-1	-1	-1	-1	-1
Arizona	-2	-3	-3	-3	-2	-3	-2	-2
Arkansas	-1	-1	-1	-1	-1	-1	-1	-1
California	-27	-31	-31	-31	-29	-28	-26	-24
Colorado	-4	-4	-4	-4	-3	-3	-3	-3
Connecticut	-1	-2	-1	-1	-1	-1	-1	-1
Delaware	0	0	0	0	0	0	0	0
Florida	-21	-23	-23	-23	-22	-21	-19	-19
Georgia	-4	-5	-5	-5	-4	-4	-4	-4
Hawaii	-4	-4	-4	-4	-4	-4	-4	-4
Idaho	0	0	0	0	0	0	0	0
Illinois	-7	-8	-9	-8	-8	-8	-7	-8
Indiana	-1	-1	-1	-1	-1	-1	-1	-1
Iowa	-1	-1	-1	-1	-1	-1	0	0
Kansas	-1	-1	-1	-1	-1	-1	-1	-1
Kentucky	-1	-1	-1	-1	-1	-1	-1	-1
Louisiana	-2	-2	-2	-2	-2	-2	-1	-1
Maine	-1	-1	-1	-1	-1	-1	0	0
Maryland	-3	-4	-4	-4	-4	-4	-3	-3
Massachusetts	-5	-5	-5	-5	-5	-5	-5	-5
Michigan	-1	-2	-2	-2	-1	-1	-1	-1
Minnesota	-3	-4	-4	-4	-4	-4	-4	-4
Mississippi	-1	-1	-1	-1	-1	0	0	0
Missouri	-2	-2	-2	-2	-2	-2	-2	-2
Montana	0	0	0	0	0	0	0	0
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-11	-12	-12	-12	-11	-10	-9	-8
New Hampshire	-1	-1	-1	-1	-1	0	0	0
New Jersey	-5	-6	-5	-5	-5	-4	-4	-5
New Mexico	-1	-1	-1	-1	-1	-1	-1	-1
New York	-44	-48	-49	-50	-47	-48	-46	-48
North Carolina	-4	-5	-5	-5	-5	-4	-4	-4
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-4	-5	-5	-5	-5	-5	-5	-4
Oklahoma	-1	-2	-1	-1	-1	-1	-1	-1
Oregon	-1	-2	-2	-1	-1	-1	-1	-1
Pennsylvania	-4	-5	-5	-5	-4	-4	-4	-4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	-2	-3	-3	-3	-2	-2	-2	-2
South Dakota	0	0	0	0	0	0	0	0
Tennessee	-3	-4	-4	-4	-4	-3	-3	-3
Texas	-11	-14	-13	-14	-12	-11	-10	-10
Utah	-1	-1	-1	-1	-1	-1	-1	-1
Vermont	0	0	-1	-1	0	0	0	0
Virginia	-4	-5	-5	-5	-4	-4	-4	-4
Washington	-3	-3	-3	-3	-3	-3	-3	-3
Washington D.C.	-9	-10	-10	-10	-10	-10	-9	-9
West Virginia	0	0	0	0	0	0	0	0
Wisconsin	-1	-2	-2	-2	-2	-2	-1	-1
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	-3	-3	-3	-4	-4	-4	-4	-4

This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.

About the U.S. Travel Association

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit www.ustravel.org.



About Tourism Economics

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:

Airline Data Inc has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. We deliver data that is confidential, accurate and actionable, and our comprehensive solutions empower our clients to strategize and compete within their markets.



Arrivalist is the leading location intelligence platform in the travel industry. The company uses multiple location data sets to provide actionable insights on consumer behavior, competitive share, media effectiveness, and market trends. Over 200 travel marketers, including 100 Cities, 40 US states, and 4 of the top 10 US Theme Parks, use these insights to inform media strategy, operations, and destination development. Arrivalist is headquartered in New York City, with offices in San Francisco and Toronto.



As travel has begun to resume, Tourism Economics has adjusted the model to capture the shift from fly to drive travel. This produced an upward revision to travel spending that begins the week ending May 23.