

WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

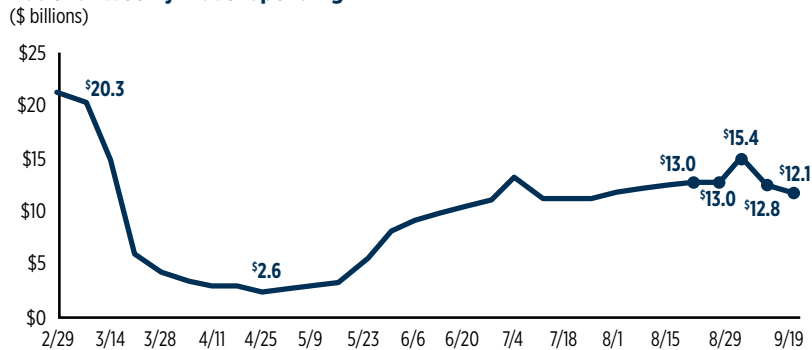
SEPTEMBER 24, 2020 UPDATE

NATIONAL FINDINGS

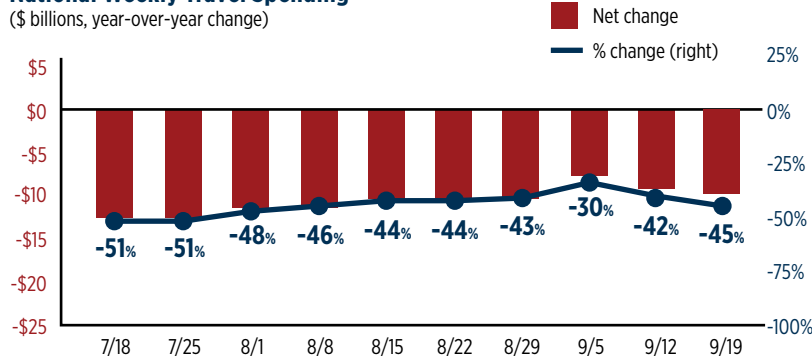
The shift from the summer travel season has left the travel industry more exposed to the virtual absence of business and group travel. Travel spending retreated 5% the week ending September 19th, continuing the downward trend following Labor Day Weekend. Weekly travel spending registered -45% relative to prior year levels, deteriorating from -30% just two weeks ago.

National weekly travel spending fell to \$12.1 billion – its lowest level since the week ending August 1st. Air and car trips both contracted to 30% and 85% of last year’s levels, respectively.

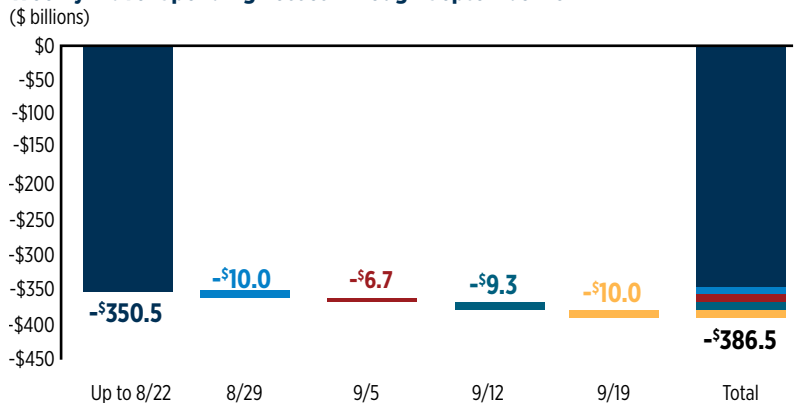
National Weekly Travel Spending



National Weekly Travel Spending



Weekly Travel Spending Losses Through September 19th



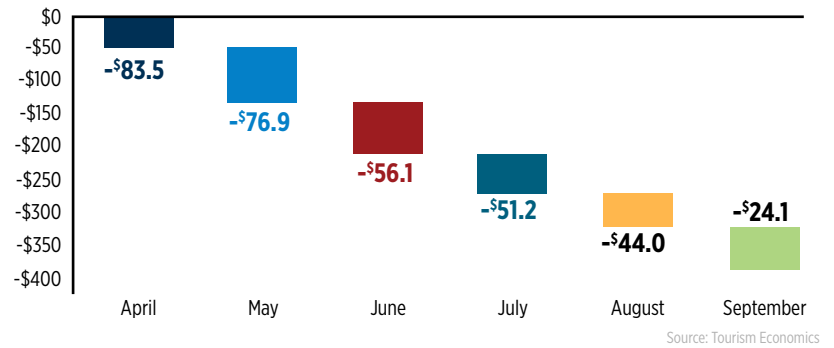
NATIONAL FINDINGS (CONTINUED)

The travel economy measured 45% below last year's levels for the week ending September 19th, resulting in a \$10.0 billion loss when compared to the same week a year ago.

Since the beginning of March, the U.S. travel economy's losses from the COVID-19 pandemic have exceeded \$386 billion.

Through the first 19 days of September, \$24.1 billion in travel spending losses have accumulated. At this pace, spending losses will approach \$40 billion for the entire month.

Travel Spending Loss by Month Through September 19th
(\$ billions)

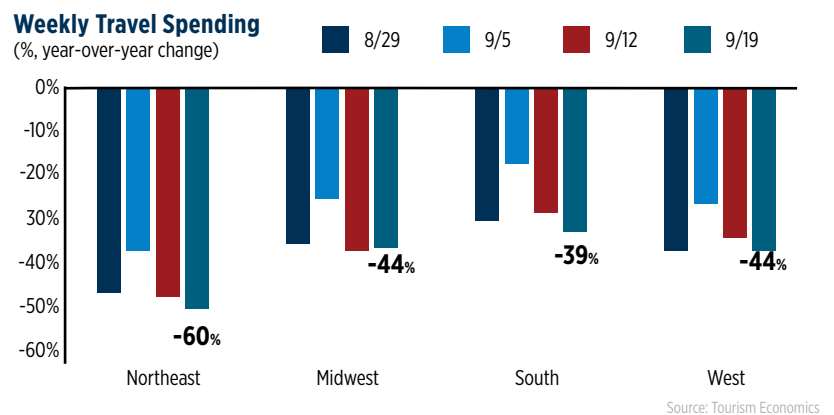
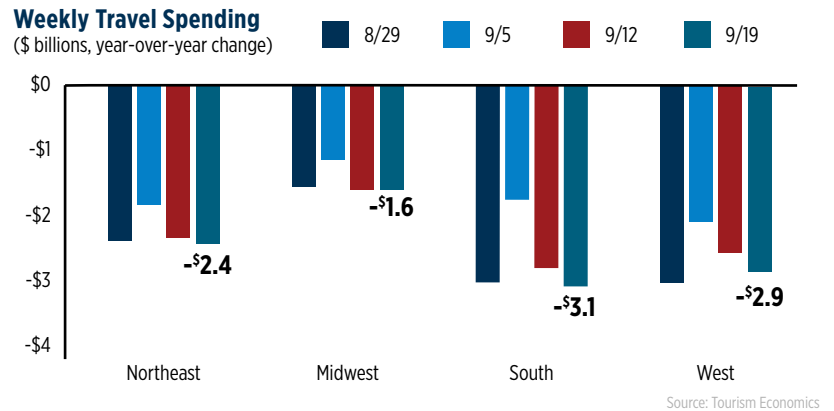


REGIONAL FINDINGS

The Midwest maintained \$1.6 billion in travel spending losses. The other regions saw travel spending losses rise to \$2.4 billion in the Northeast, \$3.1 billion in the South, and \$2.9 billion in the West.

Over the past 29 weeks, cumulative losses have tallied \$79.9 billion for the Northeast, \$60.4 billion for the Midwest, \$129.1 billion for the South, and \$117.0 billion for the West.

The Northeast (-60%), South (-39%), and West (-44%) experienced declines ranging from two to four percentage points. Meanwhile, the Midwest (-44%) improved by one-percentage point, but still registered below its August 29th level (-42%).



REGIONAL FINDINGS (CONTINUED)

The number of states and territories experiencing losses exceeding 50% increased from six to nine, with Vermont, Connecticut, Washington, and Rhode Island joining, and Puerto Rico improving beyond this threshold.

The New England subregion contracted significantly with every state experiencing at least a five-percentage point decline. New Hampshire suffered the largest downturn in year-over-year percentage decline, going from -29% to -41%.

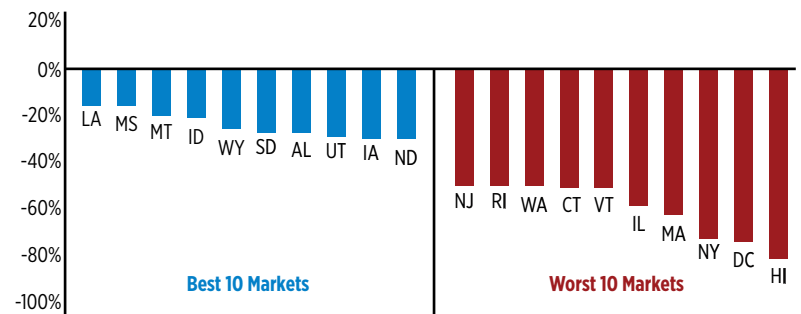
California, Oregon, and Washington felt the effect of twin tragedies from the ongoing pandemic and West coast wildfires, as the Pacific subregion saw travel spending fall 10% from the prior week.

The continual depressed level of travel spending has produced a loss of \$49.6 billion in federal, state, and local tax revenue since March 1st.

This includes \$30.8 billion in federal taxes, \$11.3 billion in state taxes, and \$7.5 billion in local tax revenue.

Weekly Travel Spending (Week Ending September 19)

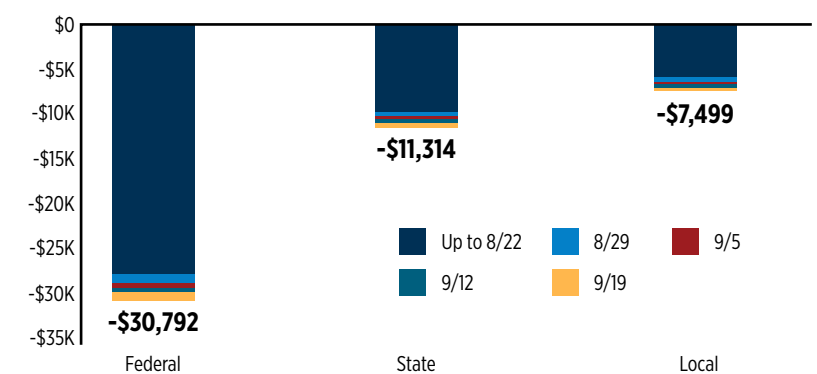
(%, year-over-year change)



Source: Tourism Economics

National Tax Revenue Losses on Travel Spending

(\$ millions, year-over-year change)



Source: Tourism Economics

NATIONAL AND REGIONAL TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
United States	11.9	12.4	12.9	13.0	13.0	15.4	12.8	12.1
Northeast	1.9	2.0	2.0	1.9	1.9	2.2	1.8	1.7
New England	0.5	0.5	0.6	0.5	0.6	0.6	0.5	0.4
Middle Atlantic	1.3	1.4	1.5	1.4	1.3	1.6	1.3	1.2
Midwest	2.0	2.1	2.2	2.2	2.1	2.5	2.0	2.0
East North Central	1.2	1.2	1.2	1.2	1.2	1.4	1.1	1.1
West North Central	0.9	0.9	1.0	1.0	0.9	1.1	0.9	0.9
South	4.7	4.9	5.0	5.0	5.2	6.2	5.1	4.8
South Atlantic	2.7	2.8	2.9	2.9	3.0	3.6	3.0	2.7
East South Central	0.7	0.7	0.7	0.7	0.7	0.8	0.7	0.7
West South Central	1.3	1.4	1.4	1.4	1.6	1.8	1.5	1.4
West	3.4	3.5	3.7	3.8	3.7	4.4	3.9	3.6
Mountain	1.4	1.4	1.6	1.6	1.5	1.8	1.5	1.5
Pacific	2.0	2.0	2.1	2.2	2.2	2.6	2.3	2.1

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
United States	-11.0	-10.6	-10.0	-10.0	-10.0	-6.7	-9.3	-10.0
Northeast	-2.4	-2.3	-2.2	-2.3	-2.4	-1.8	-2.3	-2.4
New England	-0.5	-0.5	-0.5	-0.5	-0.5	-0.4	-0.5	-0.5
Middle Atlantic	-1.9	-1.8	-1.7	-1.8	-1.9	-1.5	-1.8	-1.9
Midwest	-1.7	-1.6	-1.5	-1.5	-1.6	-1.1	-1.6	-1.6
East North Central	-1.1	-1.0	-1.0	-1.0	-1.0	-0.7	-1.0	-1.0
West North Central	-0.6	-0.6	-0.5	-0.5	-0.6	-0.4	-0.6	-0.6
South	-3.6	-3.4	-3.2	-3.2	-3.0	-1.7	-2.8	-3.1
South Atlantic	-2.3	-2.2	-2.1	-2.1	-2.0	-1.2	-1.8	-2.0
East South Central	-0.4	-0.4	-0.4	-0.4	-0.4	-0.3	-0.4	-0.3
West South Central	-0.9	-0.8	-0.8	-0.8	-0.6	-0.3	-0.6	-0.7
West	-3.4	-3.3	-3.1	-2.9	-3.0	-2.1	-2.6	-2.9
Mountain	-1.0	-1.0	-0.9	-0.8	-0.9	-0.5	-0.8	-0.8
Pacific	-2.4	-2.3	-2.2	-2.1	-2.1	-1.6	-1.8	-2.1

YEAR-OVER YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
United States	-48%	-46%	-44%	-44%	-43%	-30%	-42%	-45%
Northeast	-56%	-53%	-52%	-55%	-56%	-45%	-57%	-60%
New England	-51%	-47%	-44%	-48%	-46%	-36%	-49%	-55%
Middle Atlantic	-58%	-55%	-54%	-58%	-59%	-48%	-59%	-61%
Midwest	-45%	-44%	-40%	-41%	-42%	-31%	-45%	-44%
East North Central	-47%	-46%	-44%	-44%	-45%	-35%	-48%	-47%
West North Central	-42%	-41%	-36%	-36%	-38%	-25%	-40%	-39%
South	-43%	-41%	-39%	-39%	-37%	-22%	-35%	-39%
South Atlantic	-46%	-44%	-42%	-42%	-40%	-24%	-37%	-42%
East South Central	-37%	-33%	-33%	-33%	-38%	-25%	-34%	-32%
West South Central	-40%	-38%	-35%	-35%	-29%	-15%	-30%	-34%
West	-50%	-49%	-46%	-43%	-45%	-32%	-41%	-44%
Mountain	-43%	-41%	-36%	-34%	-37%	-22%	-34%	-35%
Pacific	-54%	-53%	-51%	-49%	-49%	-37%	-44%	-50%

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
United States	-882	-847	-802	-803	-802	-549	-751	-800
Northeast	-191	-183	-178	-189	-190	-151	-186	-195
New England	-40	-37	-36	-38	-37	-28	-38	-42
Middle Atlantic	-151	-146	-143	-151	-153	-122	-148	-153
Midwest	-142	-139	-127	-130	-134	-96	-135	-133
East North Central	-94	-93	-86	-88	-90	-68	-92	-91
West North Central	-48	-46	-41	-42	-43	-28	-44	-42
South	-277	-263	-249	-249	-235	-137	-218	-241
South Atlantic	-180	-172	-163	-163	-156	-93	-142	-160
East South Central	-28	-26	-26	-25	-29	-18	-25	-24
West South Central	-69	-66	-61	-61	-49	-25	-51	-56
West	-272	-262	-246	-236	-243	-165	-211	-231
Mountain	-80	-75	-66	-64	-69	-38	-61	-63
Pacific	-192	-187	-181	-172	-174	-127	-150	-169

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
United States	-322	-307	-290	-291	-291	-195	-273	-290
Northeast	-64	-60	-59	-63	-63	-49	-63	-66
New England	-16	-14	-13	-15	-15	-11	-15	-17
Middle Atlantic	-48	-46	-45	-48	-49	-38	-48	-49
Midwest	-57	-56	-51	-52	-54	-38	-55	-54
East North Central	-38	-37	-35	-35	-36	-27	-37	-36
West North Central	-20	-19	-17	-17	-18	-12	-18	-17
South	-104	-98	-93	-93	-89	-49	-80	-89
South Atlantic	-65	-61	-58	-58	-56	-31	-50	-57
East South Central	-13	-12	-12	-12	-14	-9	-12	-11
West South Central	-26	-24	-23	-23	-19	-9	-19	-21
West	-96	-93	-88	-83	-86	-59	-75	-82
Mountain	-27	-26	-23	-22	-23	-13	-21	-21
Pacific	-69	-67	-65	-61	-62	-46	-54	-61

YEAR-OVER-YEAR NET CHANGE IN WEEKLY LOCAL TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
United States	-219	-212	-201	-201	-200	-140	-187	-199
Northeast	-64	-63	-61	-64	-65	-53	-62	-65
New England	-8	-7	-7	-7	-7	-5	-7	-8
Middle Atlantic	-56	-55	-54	-57	-58	-48	-55	-57
Midwest	-25	-24	-22	-23	-24	-17	-24	-23
East North Central	-16	-16	-15	-15	-15	-11	-15	-15
West North Central	-9	-9	-8	-8	-8	-5	-8	-8
South	-73	-70	-66	-66	-62	-37	-58	-64
South Atlantic	-52	-50	-47	-47	-44	-28	-41	-46
East South Central	-6	-6	-6	-5	-6	-4	-5	-5
West South Central	-15	-15	-13	-14	-11	-6	-11	-12
West	-57	-55	-51	-48	-50	-33	-43	-47
Mountain	-20	-18	-16	-15	-16	-9	-15	-15
Pacific	-37	-36	-35	-33	-33	-24	-28	-32

TOTAL WEEKLY TRAVEL SPENDING (\$ MILLIONS)

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
Alabama	163	173	171	163	153	178	162	163
Alaska	28	28	30	28	30	36	32	33
Arizona	291	279	297	308	297	366	301	287
Arkansas	104	107	113	113	105	126	103	98
California	1,510	1,562	1,631	1,731	1,712	2,026	1,803	1,617
Colorado	266	282	303	296	266	334	279	278
Connecticut	137	180	188	144	151	170	128	117
Delaware	34	33	35	36	33	38	33	30
Florida	1,059	1,127	1,198	1,195	1,314	1,606	1,334	1,169
Georgia	421	423	425	414	379	453	415	388
Hawaii	90	99	99	103	103	121	113	96
Idaho	83	84	89	92	89	98	90	88
Illinois	364	364	418	382	370	445	342	342
Indiana	149	161	170	161	153	180	145	149
Iowa	122	114	146	157	140	149	116	127
Kansas	110	114	117	119	111	126	105	106
Kentucky	115	128	126	124	115	138	117	118
Louisiana	159	170	173	172	211	284	231	217
Maine	52	54	59	61	62	72	61	55
Maryland	211	213	239	252	263	308	227	226
Massachusetts	209	203	212	218	219	255	204	178
Michigan	314	315	312	325	331	358	286	306
Minnesota	161	161	169	164	169	203	160	163
Mississippi	142	150	150	151	149	167	149	151
Missouri	167	185	201	202	195	236	185	179
Montana	69	74	77	74	75	80	78	77
Nebraska	72	73	77	71	69	82	64	71
Nevada	400	433	503	523	520	628	511	500
New Hampshire	55	57	61	64	64	70	61	51
New Jersey	406	458	457	412	410	497	346	341
New Mexico	88	91	97	99	92	109	91	92
New York	517	503	547	505	474	571	506	455
North Carolina	316	345	339	335	330	366	333	322
North Dakota	40	40	41	43	41	44	38	41
Ohio	337	346	348	375	362	410	343	325
Oklahoma	118	124	133	127	119	139	115	121
Oregon	156	150	157	161	165	186	176	162
Pennsylvania	421	463	452	435	443	543	403	405
Rhode Island	27	28	27	28	29	33	26	22
South Carolina	199	196	201	200	192	275	220	194
South Dakota	51	54	62	48	52	57	51	48
Tennessee	272	279	279	292	257	309	267	277
Texas	921	950	997	1,001	1,123	1,249	1,016	958
Utah	127	133	133	139	135	154	129	137
Vermont	28	28	30	29	31	34	29	26
Virginia	307	318	319	326	329	402	305	292
Washington	195	204	202	210	201	251	212	195
Washington D.C.	69	71	72	79	100	99	64	69
West Virginia	52	56	56	56	52	65	51	55
Wisconsin	143	142	150	156	149	181	141	137
Wyoming	55	57	57	56	54	58	53	54
Puerto Rico	38	37	34	37	39	46	43	52

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
Alabama	-75	-65	-67	-75	-85	-51	-67	-66
Alaska	-30	-30	-28	-31	-28	-20	-24	-23
Arizona	-153	-165	-147	-136	-147	-61	-126	-140
Arkansas	-48	-46	-39	-39	-48	-21	-43	-49
California	-1,549	-1,497	-1,428	-1,328	-1,347	-917	-1,140	-1,327
Colorado	-180	-165	-144	-151	-180	-96	-150	-151
Connecticut	-114	-72	-64	-108	-101	-72	-113	-125
Delaware	-13	-14	-12	-11	-14	-7	-12	-15
Florida	-1,060	-993	-921	-925	-805	-434	-706	-870
Georgia	-218	-216	-214	-225	-261	-162	-200	-227
Hawaii	-448	-439	-439	-435	-435	-396	-405	-422
Idaho	-34	-33	-27	-24	-27	-14	-22	-24
Illinois	-497	-497	-443	-479	-491	-384	-486	-487
Indiana	-105	-93	-83	-93	-101	-64	-99	-95
Iowa	-69	-77	-45	-34	-51	-35	-68	-56
Kansas	-59	-54	-51	-49	-57	-36	-57	-56
Kentucky	-96	-83	-85	-87	-95	-65	-86	-84
Louisiana	-110	-99	-96	-97	-59	25	-28	-42
Maine	-42	-40	-35	-33	-32	-19	-30	-35
Maryland	-164	-161	-136	-123	-111	-53	-133	-134
Massachusetts	-289	-295	-285	-280	-279	-224	-275	-301
Michigan	-166	-165	-168	-155	-149	-104	-176	-156
Minnesota	-158	-158	-150	-155	-150	-103	-146	-143
Mississippi	-46	-38	-38	-38	-39	-14	-32	-30
Missouri	-147	-129	-113	-112	-119	-66	-117	-123
Montana	-32	-27	-24	-27	-26	-17	-20	-20
Nebraska	-40	-40	-35	-41	-43	-26	-44	-37
Nevada	-475	-441	-372	-351	-355	-213	-331	-342
New Hampshire	-35	-33	-29	-26	-25	-17	-25	-36
New Jersey	-298	-246	-247	-292	-294	-181	-331	-336
New Mexico	-72	-68	-63	-60	-67	-44	-63	-61
New York	-1,194	-1,208	-1,164	-1,206	-1,237	-1,075	-1,141	-1,191
North Carolina	-225	-195	-202	-206	-211	-154	-187	-198
North Dakota	-23	-23	-22	-20	-22	-16	-23	-19
Ohio	-284	-275	-273	-247	-259	-188	-255	-272
Oklahoma	-72	-66	-58	-64	-72	-44	-68	-62
Oregon	-111	-117	-110	-106	-102	-71	-81	-94
Pennsylvania	-364	-322	-333	-349	-341	-213	-352	-350
Rhode Island	-20	-20	-20	-19	-18	-13	-19	-23
South Carolina	-117	-120	-115	-116	-124	-29	-84	-111
South Dakota	-19	-16	-8	-21	-18	-10	-16	-18
Tennessee	-181	-174	-174	-161	-196	-127	-169	-159
Texas	-653	-624	-578	-574	-452	-266	-499	-557
Utah	-75	-69	-69	-63	-66	-40	-65	-58
Vermont	-28	-28	-26	-27	-25	-20	-25	-28
Virginia	-245	-234	-232	-226	-222	-129	-226	-239
Washington	-222	-213	-215	-207	-216	-150	-190	-206
Washington D.C.	-211	-209	-208	-202	-180	-170	-205	-201
West Virginia	-38	-33	-33	-34	-38	-21	-35	-32
Wisconsin	-115	-116	-108	-102	-109	-68	-108	-112
Wyoming	-22	-20	-19	-20	-22	-16	-21	-20
Puerto Rico	-65	-66	-69	-66	-64	-54	-57	-47

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
Alabama	-31%	-27%	-28%	-31%	-36%	-22%	-29%	-29%
Alaska	-52%	-52%	-48%	-52%	-49%	-36%	-42%	-41%
Arizona	-34%	-37%	-33%	-31%	-33%	-14%	-29%	-33%
Arkansas	-32%	-30%	-26%	-26%	-31%	-14%	-30%	-34%
California	-51%	-49%	-47%	-43%	-44%	-31%	-39%	-45%
Colorado	-40%	-37%	-32%	-34%	-40%	-22%	-35%	-35%
Connecticut	-45%	-28%	-25%	-43%	-40%	-30%	-47%	-52%
Delaware	-28%	-30%	-25%	-23%	-29%	-16%	-26%	-34%
Florida	-50%	-47%	-43%	-44%	-38%	-21%	-35%	-43%
Georgia	-34%	-34%	-33%	-35%	-41%	-26%	-33%	-37%
Hawaii	-83%	-82%	-82%	-81%	-81%	-77%	-78%	-81%
Idaho	-29%	-28%	-24%	-21%	-23%	-12%	-19%	-22%
Illinois	-58%	-58%	-51%	-56%	-57%	-46%	-59%	-59%
Indiana	-41%	-37%	-33%	-37%	-40%	-26%	-41%	-39%
Iowa	-36%	-40%	-24%	-18%	-27%	-19%	-37%	-31%
Kansas	-35%	-32%	-30%	-29%	-34%	-22%	-35%	-34%
Kentucky	-46%	-39%	-40%	-41%	-45%	-32%	-42%	-42%
Louisiana	-41%	-37%	-36%	-36%	-22%	10%	-11%	-16%
Maine	-45%	-43%	-38%	-35%	-34%	-21%	-33%	-39%
Maryland	-44%	-43%	-36%	-33%	-30%	-15%	-37%	-37%
Massachusetts	-58%	-59%	-57%	-56%	-56%	-47%	-58%	-63%
Michigan	-35%	-34%	-35%	-32%	-31%	-23%	-38%	-34%
Minnesota	-50%	-50%	-47%	-49%	-47%	-34%	-48%	-47%
Mississippi	-25%	-20%	-20%	-20%	-21%	-8%	-18%	-17%
Missouri	-47%	-41%	-36%	-36%	-38%	-22%	-39%	-41%
Montana	-32%	-26%	-23%	-26%	-26%	-18%	-20%	-21%
Nebraska	-35%	-35%	-32%	-36%	-38%	-24%	-40%	-35%
Nevada	-54%	-50%	-42%	-40%	-41%	-25%	-39%	-41%
New Hampshire	-39%	-37%	-32%	-29%	-28%	-19%	-29%	-41%
New Jersey	-42%	-35%	-35%	-41%	-42%	-27%	-49%	-50%
New Mexico	-45%	-43%	-39%	-38%	-42%	-29%	-41%	-40%
New York	-70%	-71%	-68%	-71%	-72%	-65%	-69%	-72%
North Carolina	-42%	-36%	-37%	-38%	-39%	-30%	-36%	-38%
North Dakota	-37%	-36%	-35%	-32%	-35%	-27%	-38%	-31%
Ohio	-46%	-44%	-44%	-40%	-42%	-31%	-43%	-46%
Oklahoma	-38%	-35%	-30%	-34%	-38%	-24%	-37%	-34%
Oregon	-42%	-44%	-41%	-40%	-38%	-28%	-31%	-37%
Pennsylvania	-46%	-41%	-42%	-45%	-44%	-28%	-47%	-46%
Rhode Island	-42%	-41%	-43%	-40%	-38%	-28%	-42%	-51%
South Carolina	-37%	-38%	-36%	-37%	-39%	-10%	-28%	-36%
South Dakota	-27%	-22%	-11%	-30%	-26%	-15%	-23%	-28%
Tennessee	-40%	-38%	-38%	-36%	-43%	-29%	-39%	-37%
Texas	-41%	-40%	-37%	-36%	-29%	-18%	-33%	-37%
Utah	-37%	-34%	-34%	-31%	-33%	-21%	-34%	-30%
Vermont	-50%	-50%	-46%	-48%	-45%	-37%	-46%	-52%
Virginia	-44%	-42%	-42%	-41%	-40%	-24%	-43%	-45%
Washington	-53%	-51%	-52%	-50%	-52%	-37%	-47%	-51%
Washington D.C.	-75%	-75%	-74%	-72%	-64%	-63%	-76%	-74%
West Virginia	-42%	-37%	-37%	-38%	-42%	-24%	-41%	-37%
Wisconsin	-45%	-45%	-42%	-40%	-42%	-27%	-43%	-45%
Wyoming	-28%	-26%	-25%	-26%	-29%	-22%	-28%	-27%
Puerto Rico	-63%	-64%	-67%	-64%	-62%	-54%	-57%	-47%

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX REVENUE(\$ MILLIONS)								
WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
Alabama	-4	-3	-3	-4	-4	-3	-3	-3
Alaska	-3	-3	-3	-3	-3	-2	-2	-2
Arizona	-10	-11	-10	-9	-10	-4	-9	-10
Arkansas	-3	-3	-3	-2	-3	-1	-3	-3
California	-120	-116	-110	-103	-104	-71	-88	-103
Colorado	-21	-19	-17	-17	-21	-11	-17	-18
Connecticut	-8	-5	-5	-8	-7	-5	-8	-9
Delaware	-1	-1	-1	-1	-1	-1	-1	-1
Florida	-77	-72	-67	-67	-59	-32	-51	-63
Georgia	-27	-27	-26	-28	-32	-20	-25	-28
Hawaii	-37	-36	-36	-36	-36	-33	-33	-35
Idaho	-2	-2	-2	-2	-2	-1	-2	-2
Illinois	-55	-55	-49	-53	-54	-42	-54	-54
Indiana	-7	-7	-6	-7	-7	-4	-7	-7
Iowa	-4	-4	-2	-2	-3	-2	-4	-3
Kansas	-3	-3	-3	-3	-3	-2	-3	-3
Kentucky	-7	-6	-6	-6	-7	-5	-6	-6
Louisiana	-6	-6	-6	-6	-3	1	-2	-2
Maine	-2	-2	-2	-2	-2	-1	-2	-2
Maryland	-18	-18	-15	-13	-12	-6	-15	-15
Massachusetts	-25	-25	-24	-24	-24	-19	-24	-26
Michigan	-14	-14	-14	-13	-13	-9	-15	-13
Minnesota	-23	-23	-22	-23	-22	-15	-22	-21
Mississippi	-3	-2	-2	-2	-2	-1	-2	-2
Missouri	-12	-11	-9	-9	-10	-5	-10	-10
Montana	-2	-2	-1	-2	-1	-1	-1	-1
Nebraska	-3	-3	-3	-3	-3	-2	-3	-3
Nevada	-34	-31	-26	-25	-25	-15	-24	-24
New Hampshire	-2	-2	-2	-1	-1	-1	-1	-2
New Jersey	-22	-18	-18	-22	-22	-13	-25	-25
New Mexico	-3	-3	-3	-3	-3	-2	-3	-3
New York	-106	-108	-104	-108	-110	-96	-102	-106
North Carolina	-16	-14	-15	-15	-15	-11	-13	-14
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-18	-17	-17	-16	-16	-12	-16	-17
Oklahoma	-4	-4	-3	-4	-4	-3	-4	-4
Oregon	-10	-11	-10	-10	-9	-7	-7	-9
Pennsylvania	-22	-20	-21	-22	-21	-13	-22	-22
Rhode Island	-2	-2	-2	-1	-1	-1	-2	-2
South Carolina	-6	-7	-6	-6	-7	-2	-5	-6
South Dakota	-1	-1	0	-1	-1	-1	-1	-1
Tennessee	-15	-14	-14	-13	-16	-10	-14	-13
Texas	-55	-53	-49	-49	-38	-23	-42	-47
Utah	-6	-5	-5	-5	-5	-3	-5	-4
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-16	-15	-15	-14	-14	-8	-14	-15
Washington	-22	-21	-21	-20	-21	-15	-19	-20
Washington D.C.	-17	-17	-17	-16	-14	-14	-16	-16
West Virginia	-2	-1	-1	-1	-2	-1	-1	-1
Wisconsin	-9	-9	-9	-8	-9	-5	-9	-9
Wyoming	-1	-1	-1	-1	-1	-1	-1	-1
Puerto Rico	-3	-3	-3	-3	-3	-2	-3	-2

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
Alabama	-2	-2	-2	-2	-2	-1	-2	-2
Alaska	0	0	0	0	0	0	0	0
Arizona	-4	-5	-4	-4	-4	-2	-4	-4
Arkansas	-2	-2	-1	-1	-2	-1	-2	-2
California	-45	-44	-42	-39	-39	-27	-33	-39
Colorado	-4	-4	-3	-3	-4	-2	-3	-3
Connecticut	-5	-3	-3	-5	-5	-3	-5	-6
Delaware	0	0	0	0	0	0	0	0
Florida	-31	-29	-27	-27	-23	-13	-21	-25
Georgia	-7	-7	-7	-8	-9	-5	-7	-8
Hawaii	-17	-16	-16	-16	-16	-15	-15	-16
Idaho	-1	-1	-1	-1	-1	0	-1	-1
Illinois	-18	-18	-16	-18	-18	-14	-18	-18
Indiana	-4	-3	-3	-3	-3	-2	-3	-3
Iowa	-3	-3	-2	-1	-2	-1	-3	-2
Kansas	-2	-2	-2	-2	-2	-1	-2	-2
Kentucky	-3	-3	-3	-3	-3	-2	-3	-3
Louisiana	-3	-3	-3	-3	-2	1	-1	-1
Maine	-1	-1	-1	-1	-1	-1	-1	-1
Maryland	-6	-5	-5	-4	-4	-2	-5	-5
Massachusetts	-8	-8	-8	-8	-8	-6	-8	-8
Michigan	-7	-7	-7	-7	-7	-5	-8	-7
Minnesota	-9	-9	-8	-9	-8	-6	-8	-8
Mississippi	-2	-1	-2	-1	-2	-1	-1	-1
Missouri	-4	-3	-3	-3	-3	-2	-3	-3
Montana	-1	0	0	0	0	0	0	0
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-11	-10	-9	-8	-8	-5	-8	-8
New Hampshire	0	0	0	0	0	0	0	0
New Jersey	-8	-7	-7	-8	-8	-5	-9	-9
New Mexico	-3	-3	-3	-2	-3	-2	-3	-2
New York	-30	-31	-29	-30	-31	-27	-29	-30
North Carolina	-8	-7	-7	-7	-7	-5	-6	-7
North Dakota	-1	-1	-1	-1	-1	0	-1	-1
Ohio	-8	-8	-8	-7	-8	-6	-8	-8
Oklahoma	-3	-2	-2	-2	-3	-2	-2	-2
Oregon	-2	-2	-2	-2	-2	-1	-1	-1
Pennsylvania	-10	-9	-9	-9	-9	-6	-9	-9
Rhode Island	0	0	0	0	0	0	0	-1
South Carolina	-5	-5	-5	-5	-5	-1	-3	-4
South Dakota	-1	0	0	-1	0	0	0	-1
Tennessee	-7	-6	-6	-6	-7	-5	-6	-6
Texas	-18	-17	-16	-16	-13	-7	-14	-16
Utah	-3	-3	-3	-2	-2	-2	-2	-2
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-7	-7	-7	-6	-6	-4	-6	-7
Washington	-5	-5	-5	-4	-5	-3	-4	-4
Washington D.C.	0	0	0	0	0	0	0	0
West Virginia	-2	-2	-2	-2	-2	-1	-2	-1
Wisconsin	-4	-4	-4	-4	-4	-3	-4	-4
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN LOCAL TOTAL TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	8/1	8/8	8/15	8/22	8/29	9/5	9/12	9/19
Alabama	-1	-1	-1	-1	-1	-1	-1	-1
Alaska	-1	-1	-1	-1	-1	0	-1	-1
Arizona	-2	-3	-2	-2	-2	-1	-2	-2
Arkansas	-1	-1	-1	-1	-1	0	-1	-1
California	-29	-28	-26	-24	-25	-17	-21	-24
Colorado	-3	-3	-3	-3	-3	-2	-3	-3
Connecticut	-1	-1	-1	-1	-1	-1	-1	-1
Delaware	0	0	0	0	0	0	0	0
Florida	-22	-21	-19	-19	-17	-9	-15	-18
Georgia	-4	-4	-4	-4	-5	-3	-4	-4
Hawaii	-4	-4	-4	-4	-4	-3	-4	-4
Idaho	0	0	0	0	0	0	0	0
Illinois	-8	-8	-7	-8	-8	-6	-8	-8
Indiana	-1	-1	-1	-1	-1	-1	-1	-1
Iowa	-1	-1	0	0	0	0	-1	-1
Kansas	-1	-1	-1	-1	-1	0	-1	-1
Kentucky	-1	-1	-1	-1	-1	-1	-1	-1
Louisiana	-2	-2	-1	-1	-1	0	0	-1
Maine	-1	-1	0	0	0	0	0	0
Maryland	-4	-4	-3	-3	-3	-1	-3	-3
Massachusetts	-5	-5	-5	-5	-5	-4	-5	-5
Michigan	-1	-1	-1	-1	-1	-1	-2	-1
Minnesota	-4	-4	-4	-4	-4	-2	-3	-3
Mississippi	-1	0	0	0	-1	0	0	0
Missouri	-2	-2	-2	-2	-2	-1	-2	-2
Montana	0	0	0	0	0	0	0	0
Nebraska	-1	-1	-1	-1	-1	0	-1	-1
Nevada	-11	-10	-9	-8	-8	-5	-8	-8
New Hampshire	-1	0	0	0	0	0	0	-1
New Jersey	-5	-4	-4	-5	-5	-3	-5	-5
New Mexico	-1	-1	-1	-1	-1	0	-1	-1
New York	-47	-48	-46	-48	-49	-42	-45	-47
North Carolina	-5	-4	-4	-4	-4	-3	-4	-4
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-5	-5	-5	-4	-5	-3	-4	-5
Oklahoma	-1	-1	-1	-1	-1	-1	-1	-1
Oregon	-1	-1	-1	-1	-1	-1	-1	-1
Pennsylvania	-4	-4	-4	-4	-4	-3	-4	-4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	-2	-2	-2	-2	-2	-1	-2	-2
South Dakota	0	0	0	0	0	0	0	0
Tennessee	-4	-3	-3	-3	-4	-2	-3	-3
Texas	-12	-11	-10	-10	-8	-5	-9	-10
Utah	-1	-1	-1	-1	-1	-1	-1	-1
Vermont	0	0	0	0	0	0	0	0
Virginia	-4	-4	-4	-4	-4	-2	-4	-4
Washington	-3	-3	-3	-3	-3	-2	-2	-3
Washington D.C.	-10	-10	-9	-9	-8	-8	-9	-9
West Virginia	0	0	0	0	0	0	0	0
Wisconsin	-2	-2	-1	-1	-1	-1	-1	-2
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	-4	-4	-4	-4	-4	-3	-4	-3

This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.

About the U.S. Travel Association

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit www.ustravel.org.



About Tourism Economics

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:

Airline Data Inc has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. We deliver data that is confidential, accurate and actionable, and our comprehensive solutions empower our clients to strategize and compete within their markets.



Arrivalist is the leading location intelligence platform in the travel industry. The company uses multiple location data sets to provide actionable insights on consumer behavior, competitive share, media effectiveness, and market trends. Over 200 travel marketers, including 100 Cities, 40 US states, and 4 of the top 10 US Theme Parks, use these insights to inform media strategy, operations, and destination development. Arrivalist is headquartered in New York City, with offices in San Francisco and Toronto.



As travel has begun to resume, Tourism Economics has adjusted the model to capture the shift from fly to drive travel. This produced an upward revision to travel spending that begins the week ending May 23.