

WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

NOVEMBER 12, 2020 UPDATE

NATIONAL FINDINGS

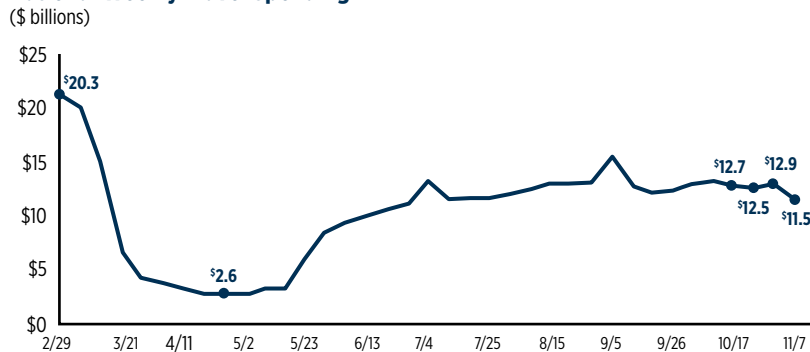
Last week's gain proved to be just a momentary respite, as travel spending slid 11% from the prior week in the week ending November 7th. The percentage loss from 2019 worsened to -46% from -42%, its lowest point since the week ending August 1st. The lack of business travel to fill the void in the leisure travel off-season continues to weigh on the travel economy as COVID-19 cases rise across the country.

National weekly travel spending fell to \$11.5 billion – its worst mark since mid-July. Air travel retreated from 37% of 2019 volumes to 34% – its first year-over-year decline in seven weeks. Hotel data from STR presents a bleak picture as well, with room revenue recording its worst year-over-year decline since the week ending July 25th.

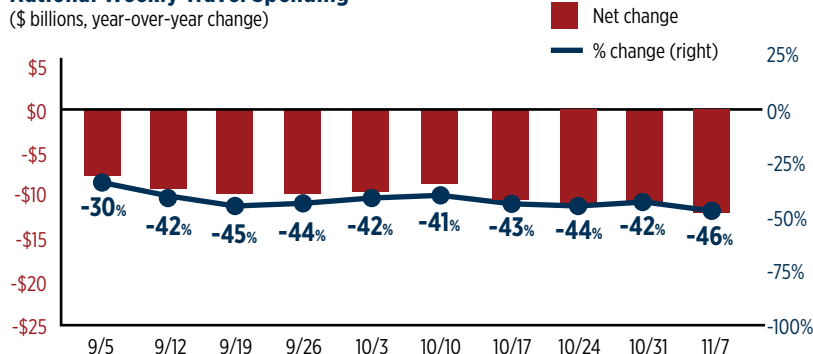
The travel economy measured 46% below last year's levels for the week ending November 7th, resulting in a \$9.9 billion loss when compared to the same week a year ago.

Since the beginning of March, the U.S. travel economy's losses from the COVID-19 pandemic have tallied \$453 billion in travel spending.

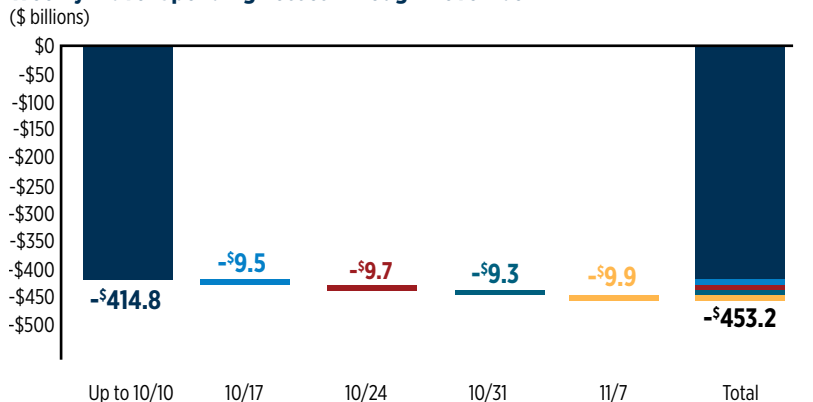
National Weekly Travel Spending



National Weekly Travel Spending



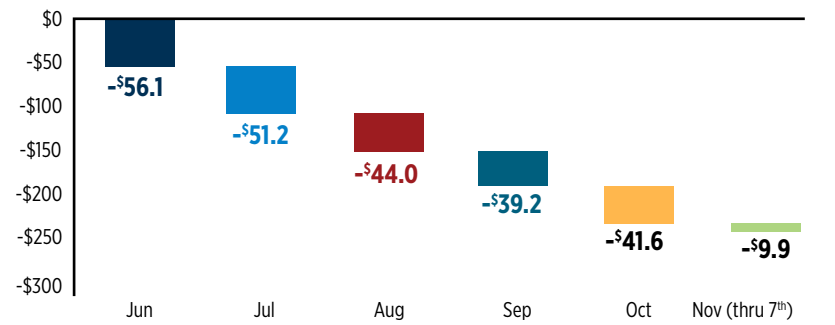
Weekly Travel Spending Losses Through November 7th



NATIONAL FINDINGS (CONTINUED)

Through the first seven days of November, \$9.9 billion in travel spending losses have accumulated. This pace would result in approximately \$42.5 billion of losses for the entire month.

Travel Spending Loss by Month
(\$ billions)



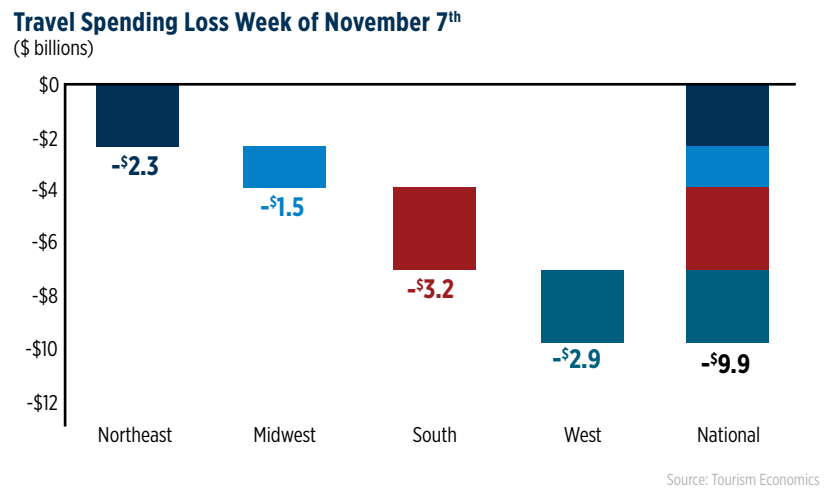
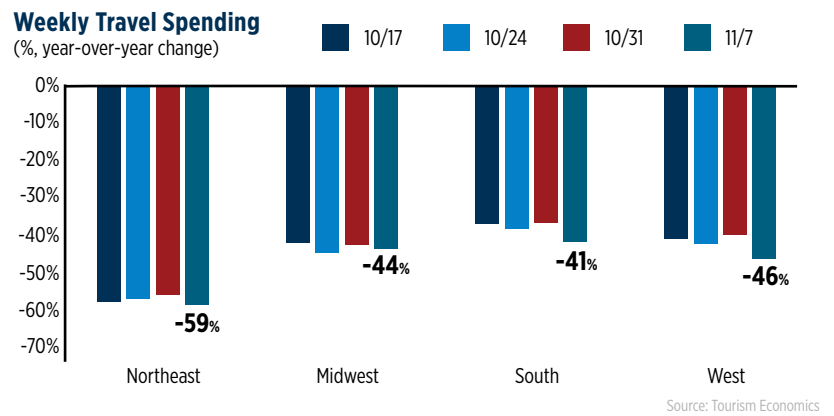
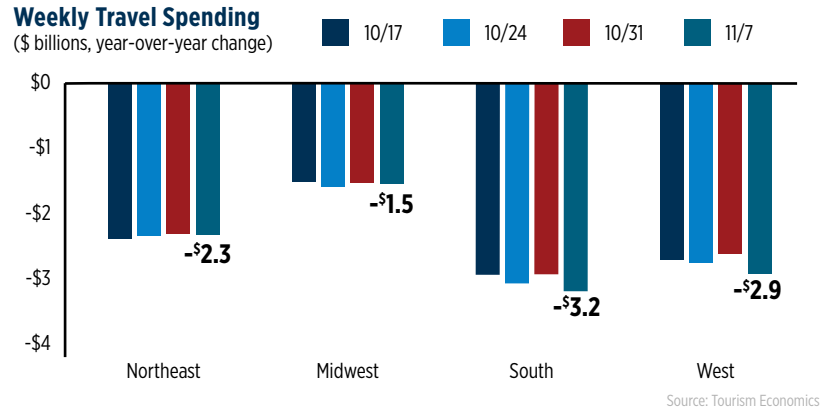
Source: Tourism Economics

REGIONAL FINDINGS

Travel spending losses for the week ending November 7th remained flat in the Northeast and Midwest at \$2.3 billion and \$1.5 billion, respectively. Losses in the South and West rose to \$3.2 billion and \$2.9 billion, respectively.

Losses in the Northeast (-56%) and Midwest (-44%) saw conditions worsen by three- and two-percentage points. The South (-41%) and West (-46%) experienced more severe declines of five- and six-percentage points, respectively.

Over the past 36 weeks, cumulative losses have tallied \$96.2 billion for the Northeast, \$70.9 billion for the Midwest, \$150.1 billion for the South, and \$136.0 billion for the West.



REGIONAL FINDINGS (CONTINUED)

Hawaii, the District of Columbia, New York, Massachusetts, and Illinois maintain the unenviable titles of worst performing destinations with losses exceeding 50% of 2019 weekly travel spending levels. This week, Puerto Rico joined the group, after recording its worst week since the week ending September 12th.

Delaware, Indiana, and Hawaii were the only states this week with substantial gains. Most notably, Hawaii continues to see rapid growth in air visitors after ending its mandatory two-week quarantine for visitors, with air arrivals increasing 52% from the prior week.

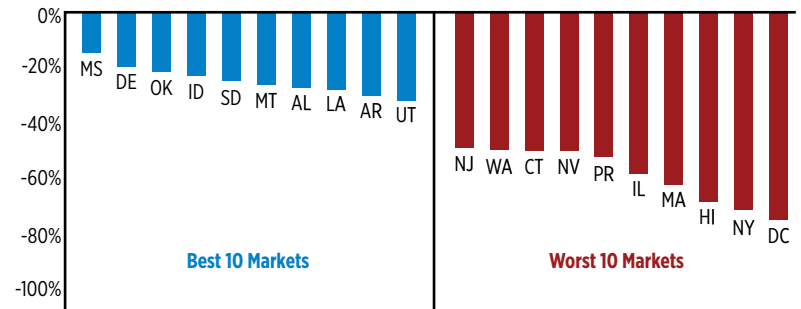
While most states experienced declines from the prior week, the Mountain subregion saw an acute drop in travel spending. Indeed, Wyoming, Utah, Nevada, Montana, and Colorado experienced some of the largest contractions in comparison to the prior week. There is reason for optimism in these states, however, as we inch closer to the winter sports season.

The continual depressed level of travel spending has produced a loss of \$58.2 billion in federal, state, and local tax revenue since March 1st.

This includes \$36.1 billion in federal taxes, \$13.3 billion in state taxes, and \$8.8 billion in local tax revenue.

Weekly Travel Spending (Week Ending November 7)

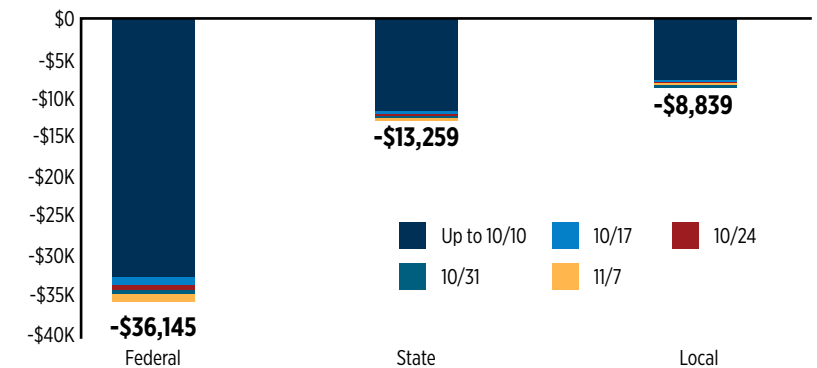
(%, year-over-year change)



Source: Tourism Economics

National Tax Revenue Losses on Travel Spending

(\$ millions, year-over-year change)



Source: Tourism Economics

NATIONAL AND REGIONAL TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
United States	12.1	12.3	12.9	13.1	12.7	12.5	12.9	11.5
Northeast	1.7	1.7	1.8	1.9	1.7	1.8	1.8	1.6
New England	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Middle Atlantic	1.2	1.2	1.3	1.3	1.2	1.3	1.3	1.2
Midwest	2.0	2.0	2.1	2.2	2.1	2.0	2.1	1.9
East North Central	1.1	1.2	1.2	1.2	1.2	1.1	1.2	1.1
West North Central	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8
South	4.8	4.9	5.0	5.1	5.1	5.0	5.1	4.5
South Atlantic	2.7	2.9	2.9	2.9	2.9	2.9	2.9	2.5
East South Central	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.7
West South Central	1.4	1.3	1.4	1.4	1.4	1.3	1.4	1.3
West	3.6	3.7	3.9	4.0	3.9	3.8	4.0	3.4
Mountain	1.5	1.5	1.6	1.7	1.6	1.6	1.6	1.4
Pacific	2.1	2.1	2.4	2.3	2.3	2.2	2.3	2.0

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
United States	-10.0	-9.8	-9.3	-9.1	-9.5	-9.7	-9.3	-9.9
Northeast	-2.4	-2.4	-2.3	-2.2	-2.4	-2.3	-2.3	-2.3
New England	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5
Middle Atlantic	-1.9	-1.9	-1.8	-1.8	-1.9	-1.8	-1.8	-1.8
Midwest	-1.6	-1.5	-1.4	-1.4	-1.5	-1.6	-1.5	-1.5
East North Central	-1.0	-1.0	-0.9	-0.9	-1.0	-1.0	-1.0	-1.0
West North Central	-0.6	-0.6	-0.5	-0.5	-0.5	-0.6	-0.5	-0.6
South	-3.1	-3.0	-3.0	-2.9	-2.9	-3.0	-2.9	-3.2
South Atlantic	-2.0	-1.9	-1.9	-1.9	-1.9	-1.9	-1.9	-2.1
East South Central	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
West South Central	-0.7	-0.8	-0.7	-0.7	-0.7	-0.8	-0.7	-0.8
West	-2.9	-2.8	-2.6	-2.6	-2.7	-2.8	-2.6	-2.9
Mountain	-0.8	-0.8	-0.8	-0.7	-0.8	-0.8	-0.7	-0.9
Pacific	-2.1	-2.0	-1.8	-1.9	-1.9	-2.0	-1.9	-2.0

YEAR-OVER YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
United States	-45%	-44%	-42%	-41%	-43%	-44%	-42%	-46%
Northeast	-60%	-59%	-57%	-55%	-58%	-57%	-56%	-59%
New England	-55%	-53%	-51%	-48%	-52%	-51%	-50%	-53%
Middle Atlantic	-61%	-61%	-58%	-57%	-60%	-58%	-58%	-60%
Midwest	-44%	-43%	-40%	-40%	-42%	-44%	-42%	-44%
East North Central	-47%	-45%	-43%	-43%	-45%	-47%	-46%	-47%
West North Central	-39%	-40%	-36%	-35%	-38%	-40%	-37%	-40%
South	-39%	-38%	-37%	-37%	-37%	-38%	-36%	-41%
South Atlantic	-42%	-40%	-40%	-39%	-39%	-40%	-39%	-45%
East South Central	-32%	-33%	-31%	-33%	-29%	-30%	-28%	-31%
West South Central	-34%	-37%	-34%	-33%	-34%	-37%	-34%	-37%
West	-44%	-44%	-40%	-39%	-41%	-42%	-40%	-46%
Mountain	-35%	-35%	-32%	-29%	-32%	-33%	-31%	-40%
Pacific	-50%	-49%	-44%	-45%	-46%	-47%	-45%	-50%

NATIONAL AND REGIONAL TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
United States	-800	-787	-749	-734	-762	-777	-748	-795
Northeast	-195	-193	-187	-181	-191	-187	-185	-186
New England	-42	-40	-39	-37	-40	-40	-38	-40
Middle Atlantic	-153	-153	-147	-144	-151	-148	-146	-146
Midwest	-133	-129	-122	-122	-127	-135	-129	-130
East North Central	-91	-87	-84	-84	-88	-91	-89	-88
West North Central	-42	-43	-39	-38	-40	-43	-40	-42
South	-241	-237	-233	-227	-229	-236	-228	-247
South Atlantic	-160	-151	-151	-148	-150	-153	-148	-164
East South Central	-24	-25	-24	-24	-22	-22	-21	-23
West South Central	-56	-62	-58	-54	-57	-61	-58	-61
West	-231	-227	-208	-204	-214	-219	-207	-232
Mountain	-63	-62	-58	-51	-57	-57	-54	-69
Pacific	-169	-165	-150	-153	-157	-162	-152	-163

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
United States	-290	-286	-272	-267	-276	-282	-272	-288
Northeast	-66	-65	-63	-61	-64	-63	-62	-62
New England	-17	-16	-16	-15	-16	-16	-15	-16
Middle Atlantic	-49	-49	-47	-46	-48	-47	-47	-47
Midwest	-54	-52	-49	-49	-51	-54	-52	-52
East North Central	-36	-34	-33	-33	-35	-36	-36	-35
West North Central	-17	-17	-16	-16	-16	-18	-17	-17
South	-89	-88	-86	-84	-84	-87	-84	-92
South Atlantic	-57	-54	-53	-52	-52	-54	-53	-59
East South Central	-11	-12	-11	-12	-10	-10	-10	-11
West South Central	-21	-23	-21	-20	-21	-23	-21	-22
West	-82	-81	-75	-73	-77	-78	-74	-82
Mountain	-21	-21	-20	-18	-20	-20	-19	-24
Pacific	-61	-60	-55	-55	-57	-58	-55	-58

YEAR-OVER-YEAR NET CHANGE IN WEEKLY LOCAL TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
United States	-199	-197	-188	-184	-191	-194	-187	-199
Northeast	-65	-64	-62	-61	-64	-63	-62	-62
New England	-8	-8	-8	-7	-8	-8	-7	-8
Middle Atlantic	-57	-57	-55	-54	-56	-55	-55	-54
Midwest	-23	-23	-21	-21	-22	-23	-22	-23
East North Central	-15	-15	-14	-14	-15	-15	-15	-15
West North Central	-8	-8	-7	-7	-8	-8	-8	-8
South	-64	-63	-62	-60	-61	-63	-60	-65
South Atlantic	-46	-44	-44	-43	-44	-44	-43	-47
East South Central	-5	-5	-5	-5	-5	-5	-5	-5
West South Central	-12	-14	-13	-12	-13	-14	-13	-13
West	-47	-47	-43	-42	-44	-46	-43	-49
Mountain	-15	-15	-14	-13	-14	-14	-13	-17
Pacific	-32	-32	-29	-29	-30	-31	-29	-32

TOTAL WEEKLY TRAVEL SPENDING (\$ MILLIONS)

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
Alabama	163	170	181	169	176	167	183	163
Alaska	33	35	42	39	39	39	42	35
Arizona	287	286	300	307	308	305	298	262
Arkansas	98	95	100	106	102	104	101	101
California	1,617	1,633	1,788	1,754	1,705	1,648	1,734	1,494
Colorado	278	293	302	324	303	318	317	264
Connecticut	117	123	126	136	122	129	131	118
Delaware	30	32	30	31	29	31	32	35
Florida	1,169	1,210	1,212	1,244	1,240	1,199	1,203	1,022
Georgia	388	421	406	411	424	416	435	380
Hawaii	96	104	118	136	119	135	133	159
Idaho	88	92	99	95	95	98	93	84
Illinois	342	355	385	372	349	345	363	337
Indiana	149	148	157	162	161	164	140	150
Iowa	127	127	130	130	126	118	131	120
Kansas	106	107	111	108	104	106	108	104
Kentucky	118	113	114	120	114	120	128	115
Louisiana	217	193	193	194	211	177	193	182
Maine	55	55	55	60	60	61	68	56
Maryland	226	226	237	241	228	236	237	211
Massachusetts	178	190	205	215	192	191	200	176
Michigan	306	312	312	328	317	281	288	276
Minnesota	163	165	180	175	177	159	176	161
Mississippi	151	152	152	133	151	152	156	150
Missouri	179	176	190	191	192	191	182	169
Montana	77	82	90	85	75	72	83	70
Nebraska	71	69	73	75	72	69	74	65
Nevada	500	476	506	557	509	478	522	411
New Hampshire	51	52	53	58	58	57	51	51
New Jersey	341	335	365	362	344	357	376	338
New Mexico	92	96	90	86	97	94	101	87
New York	455	460	510	528	482	497	497	451
North Carolina	322	328	343	344	348	338	346	306
North Dakota	41	38	42	50	39	40	41	37
Ohio	325	360	367	361	356	353	371	328
Oklahoma	121	119	129	126	121	129	164	140
Oregon	162	163	180	174	179	170	183	151
Pennsylvania	405	403	412	441	424	435	436	396
Rhode Island	22	23	24	25	21	23	24	24
South Carolina	194	201	210	204	207	204	208	184
South Dakota	48	50	53	62	56	49	51	49
Tennessee	277	266	279	285	304	303	291	269
Texas	958	915	967	1,001	965	932	934	860
Utah	137	135	144	149	148	158	157	129
Vermont	26	29	28	31	31	32	33	30
Virginia	292	311	330	321	309	315	320	284
Washington	195	206	229	224	226	220	234	197
Washington D.C.	69	77	72	77	66	69	83	67
West Virginia	55	54	56	57	61	61	59	51
Wisconsin	137	137	145	155	131	133	147	131
Wyoming	54	54	58	60	57	59	58	48
Puerto Rico	52	57	59	57	58	53	60	47

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
Alabama	-66	-58	-50	-62	-54	-64	-48	-59
Alaska	-23	-21	-14	-18	-18	-18	-15	-20
Arizona	-140	-141	-130	-123	-122	-125	-133	-152
Arkansas	-49	-52	-47	-42	-46	-43	-47	-41
California	-1,327	-1,311	-1,176	-1,209	-1,258	-1,316	-1,230	-1,359
Colorado	-151	-136	-131	-109	-129	-114	-115	-152
Connecticut	-125	-118	-117	-107	-121	-114	-112	-116
Delaware	-15	-13	-16	-15	-16	-14	-14	-8
Florida	-870	-830	-842	-809	-813	-854	-850	-954
Georgia	-227	-194	-213	-208	-195	-203	-185	-216
Hawaii	-422	-414	-403	-385	-402	-387	-388	-343
Idaho	-24	-20	-14	-18	-18	-15	-20	-25
Illinois	-487	-474	-449	-462	-486	-490	-471	-466
Indiana	-95	-96	-88	-83	-84	-81	-105	-86
Iowa	-56	-57	-55	-55	-59	-66	-53	-58
Kansas	-56	-55	-52	-55	-59	-57	-55	-53
Kentucky	-84	-90	-90	-84	-90	-84	-77	-82
Louisiana	-42	-66	-68	-67	-50	-84	-67	-69
Maine	-35	-36	-36	-31	-31	-30	-23	-32
Maryland	-134	-135	-126	-121	-135	-127	-126	-138
Massachusetts	-301	-289	-278	-267	-290	-291	-282	-288
Michigan	-156	-150	-153	-137	-148	-184	-177	-172
Minnesota	-143	-141	-129	-133	-132	-150	-133	-136
Mississippi	-30	-30	-31	-49	-32	-30	-26	-26
Missouri	-123	-126	-114	-113	-112	-113	-122	-124
Montana	-20	-15	-8	-13	-22	-26	-15	-24
Nebraska	-37	-39	-35	-33	-37	-39	-35	-40
Nevada	-342	-365	-341	-290	-339	-370	-326	-405
New Hampshire	-36	-34	-34	-28	-29	-30	-35	-33
New Jersey	-336	-343	-318	-320	-339	-325	-306	-319
New Mexico	-61	-58	-64	-68	-57	-61	-54	-62
New York	-1,191	-1,187	-1,147	-1,129	-1,176	-1,161	-1,160	-1,145
North Carolina	-198	-192	-181	-180	-176	-186	-178	-198
North Dakota	-19	-23	-19	-11	-21	-21	-20	-22
Ohio	-272	-237	-235	-241	-246	-249	-231	-251
Oklahoma	-62	-64	-56	-58	-63	-56	-21	-38
Oregon	-94	-93	-79	-85	-79	-88	-76	-98
Pennsylvania	-350	-352	-349	-320	-337	-326	-324	-335
Rhode Island	-23	-22	-22	-21	-24	-23	-22	-20
South Carolina	-111	-103	-96	-102	-99	-102	-99	-111
South Dakota	-18	-17	-14	-6	-11	-19	-16	-16
Tennessee	-159	-170	-160	-153	-135	-136	-148	-153
Texas	-557	-600	-558	-524	-560	-594	-591	-608
Utah	-58	-59	-52	-46	-47	-37	-39	-59
Vermont	-28	-25	-26	-23	-23	-22	-22	-23
Virginia	-239	-220	-205	-214	-225	-220	-214	-230
Washington	-206	-195	-175	-180	-178	-184	-170	-192
Washington D.C.	-201	-193	-199	-195	-205	-203	-188	-194
West Virginia	-32	-32	-31	-30	-26	-26	-28	-33
Wisconsin	-112	-111	-105	-95	-118	-117	-103	-110
Wyoming	-20	-19	-15	-14	-16	-15	-16	-23
Puerto Rico	-47	-42	-41	-43	-42	-47	-40	-50

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
Alabama	-29%	-26%	-22%	-27%	-23%	-28%	-21%	-27%
Alaska	-41%	-38%	-25%	-32%	-31%	-31%	-26%	-36%
Arizona	-33%	-33%	-30%	-29%	-28%	-29%	-31%	-37%
Arkansas	-34%	-35%	-32%	-29%	-31%	-29%	-32%	-29%
California	-45%	-45%	-40%	-41%	-42%	-44%	-41%	-48%
Colorado	-35%	-32%	-30%	-25%	-30%	-26%	-27%	-36%
Connecticut	-52%	-49%	-48%	-44%	-50%	-47%	-46%	-50%
Delaware	-34%	-28%	-34%	-33%	-36%	-31%	-30%	-19%
Florida	-43%	-41%	-41%	-39%	-40%	-42%	-41%	-48%
Georgia	-37%	-32%	-34%	-34%	-31%	-33%	-30%	-36%
Hawaii	-81%	-80%	-77%	-74%	-77%	-74%	-74%	-68%
Idaho	-22%	-18%	-12%	-16%	-16%	-13%	-17%	-23%
Illinois	-59%	-57%	-54%	-55%	-58%	-59%	-56%	-58%
Indiana	-39%	-39%	-36%	-34%	-34%	-33%	-43%	-37%
Iowa	-31%	-31%	-30%	-30%	-32%	-36%	-29%	-33%
Kansas	-34%	-34%	-32%	-34%	-36%	-35%	-34%	-34%
Kentucky	-42%	-44%	-44%	-41%	-44%	-41%	-37%	-42%
Louisiana	-16%	-25%	-26%	-26%	-19%	-32%	-26%	-28%
Maine	-39%	-39%	-40%	-34%	-34%	-33%	-25%	-36%
Maryland	-37%	-37%	-35%	-33%	-37%	-35%	-35%	-40%
Massachusetts	-63%	-60%	-58%	-55%	-60%	-60%	-59%	-62%
Michigan	-34%	-32%	-33%	-29%	-32%	-40%	-38%	-38%
Minnesota	-47%	-46%	-42%	-43%	-43%	-48%	-43%	-46%
Mississippi	-17%	-16%	-17%	-27%	-17%	-17%	-14%	-15%
Missouri	-41%	-42%	-38%	-37%	-37%	-37%	-40%	-42%
Montana	-21%	-15%	-8%	-13%	-23%	-27%	-15%	-25%
Nebraska	-35%	-36%	-32%	-31%	-34%	-36%	-32%	-38%
Nevada	-41%	-43%	-40%	-34%	-40%	-44%	-38%	-50%
New Hampshire	-41%	-39%	-39%	-33%	-34%	-34%	-41%	-39%
New Jersey	-50%	-51%	-47%	-47%	-50%	-48%	-45%	-49%
New Mexico	-40%	-38%	-41%	-44%	-37%	-39%	-35%	-41%
New York	-72%	-72%	-69%	-68%	-71%	-70%	-70%	-72%
North Carolina	-38%	-37%	-35%	-34%	-34%	-35%	-34%	-39%
North Dakota	-31%	-38%	-31%	-18%	-35%	-34%	-33%	-37%
Ohio	-46%	-40%	-39%	-40%	-41%	-41%	-38%	-43%
Oklahoma	-34%	-35%	-30%	-32%	-34%	-30%	-11%	-21%
Oregon	-37%	-36%	-30%	-33%	-31%	-34%	-29%	-39%
Pennsylvania	-46%	-47%	-46%	-42%	-44%	-43%	-43%	-46%
Rhode Island	-51%	-49%	-47%	-45%	-53%	-50%	-48%	-46%
South Carolina	-36%	-34%	-31%	-33%	-32%	-33%	-32%	-38%
South Dakota	-28%	-25%	-21%	-8%	-17%	-28%	-24%	-24%
Tennessee	-37%	-39%	-36%	-35%	-31%	-31%	-34%	-36%
Texas	-37%	-40%	-37%	-34%	-37%	-39%	-39%	-41%
Utah	-30%	-31%	-27%	-24%	-24%	-19%	-20%	-31%
Vermont	-52%	-47%	-49%	-43%	-43%	-41%	-40%	-43%
Virginia	-45%	-41%	-38%	-40%	-42%	-41%	-40%	-45%
Washington	-51%	-49%	-43%	-45%	-44%	-46%	-42%	-49%
Washington D.C.	-74%	-71%	-73%	-72%	-76%	-75%	-69%	-74%
West Virginia	-37%	-37%	-36%	-34%	-30%	-30%	-33%	-39%
Wisconsin	-45%	-45%	-42%	-38%	-47%	-47%	-41%	-46%
Wyoming	-27%	-26%	-21%	-19%	-22%	-21%	-21%	-33%
Puerto Rico	-47%	-43%	-41%	-43%	-42%	-47%	-40%	-51%

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX REVENUE(\$ MILLIONS)								
WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
Alabama	-3	-3	-3	-3	-3	-3	-2	-3
Alaska	-2	-2	-1	-2	-2	-2	-1	-2
Arizona	-10	-10	-9	-8	-8	-9	-9	-10
Arkansas	-3	-3	-3	-3	-3	-3	-3	-3
California	-103	-101	-91	-94	-97	-102	-95	-105
Colorado	-18	-16	-15	-13	-15	-13	-13	-18
Connecticut	-9	-9	-9	-8	-9	-8	-8	-9
Delaware	-1	-1	-2	-1	-2	-1	-1	-1
Florida	-63	-60	-61	-59	-59	-62	-62	-69
Georgia	-28	-24	-26	-26	-24	-25	-23	-27
Hawaii	-35	-34	-33	-32	-33	-32	-32	-28
Idaho	-2	-1	-1	-1	-1	-1	-1	-2
Illinois	-54	-52	-50	-51	-54	-54	-52	-51
Indiana	-7	-7	-6	-6	-6	-6	-7	-6
Iowa	-3	-3	-3	-3	-3	-3	-3	-3
Kansas	-3	-3	-3	-3	-3	-3	-3	-3
Kentucky	-6	-7	-7	-6	-7	-6	-6	-6
Louisiana	-2	-4	-4	-4	-3	-5	-4	-4
Maine	-2	-2	-2	-2	-2	-2	-1	-2
Maryland	-15	-15	-14	-13	-15	-14	-14	-15
Massachusetts	-26	-25	-24	-23	-25	-25	-24	-25
Michigan	-13	-13	-13	-12	-13	-16	-15	-15
Minnesota	-21	-21	-19	-20	-20	-22	-20	-20
Mississippi	-2	-2	-2	-3	-2	-2	-1	-1
Missouri	-10	-10	-9	-9	-9	-9	-10	-10
Montana	-1	-1	0	-1	-1	-1	-1	-1
Nebraska	-3	-3	-3	-3	-3	-3	-3	-3
Nevada	-24	-26	-24	-21	-24	-26	-23	-29
New Hampshire	-2	-2	-2	-1	-2	-2	-2	-2
New Jersey	-25	-25	-24	-24	-25	-24	-23	-24
New Mexico	-3	-3	-3	-3	-3	-3	-3	-3
New York	-106	-106	-102	-101	-105	-104	-103	-102
North Carolina	-14	-14	-13	-13	-13	-13	-13	-14
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-17	-15	-15	-15	-16	-16	-15	-16
Oklahoma	-4	-4	-3	-3	-4	-3	-1	-2
Oregon	-9	-9	-7	-8	-7	-8	-7	-9
Pennsylvania	-22	-22	-22	-20	-21	-20	-20	-21
Rhode Island	-2	-2	-2	-2	-2	-2	-2	-2
South Carolina	-6	-6	-5	-6	-5	-6	-5	-6
South Dakota	-1	-1	-1	0	-1	-1	-1	-1
Tennessee	-13	-14	-13	-12	-11	-11	-12	-12
Texas	-47	-51	-47	-44	-48	-50	-50	-52
Utah	-4	-4	-4	-3	-4	-3	-3	-4
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-15	-14	-13	-14	-14	-14	-14	-15
Washington	-20	-19	-17	-18	-18	-18	-17	-19
Washington D.C.	-16	-15	-16	-15	-16	-16	-15	-15
West Virginia	-1	-1	-1	-1	-1	-1	-1	-1
Wisconsin	-9	-9	-8	-8	-9	-9	-8	-9
Wyoming	-1	-1	-1	-1	-1	-1	-1	-1
Puerto Rico	-2	-2	-2	-2	-2	-2	-2	-2

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
Alabama	-2	-1	-1	-2	-1	-2	-1	-1
Alaska	0	0	0	0	0	0	0	0
Arizona	-4	-4	-4	-4	-4	-4	-4	-4
Arkansas	-2	-2	-2	-2	-2	-2	-2	-2
California	-39	-38	-34	-35	-37	-39	-36	-40
Colorado	-3	-3	-3	-2	-3	-3	-3	-3
Connecticut	-6	-5	-5	-5	-6	-5	-5	-5
Delaware	0	0	0	0	0	0	0	0
Florida	-25	-24	-24	-24	-24	-25	-25	-28
Georgia	-8	-7	-7	-7	-7	-7	-6	-7
Hawaii	-16	-15	-15	-14	-15	-14	-14	-13
Idaho	-1	-1	0	-1	-1	0	-1	-1
Illinois	-18	-18	-17	-17	-18	-18	-17	-17
Indiana	-3	-3	-3	-3	-3	-3	-4	-3
Iowa	-2	-2	-2	-2	-2	-3	-2	-2
Kansas	-2	-2	-2	-2	-2	-2	-2	-2
Kentucky	-3	-3	-3	-3	-3	-3	-2	-3
Louisiana	-1	-2	-2	-2	-1	-2	-2	-2
Maine	-1	-1	-1	-1	-1	-1	-1	-1
Maryland	-5	-5	-4	-4	-5	-4	-4	-5
Massachusetts	-8	-8	-8	-7	-8	-8	-8	-8
Michigan	-7	-7	-7	-6	-6	-8	-8	-8
Minnesota	-8	-8	-7	-7	-7	-8	-7	-8
Mississippi	-1	-1	-1	-2	-1	-1	-1	-1
Missouri	-3	-3	-3	-3	-3	-3	-3	-3
Montana	0	0	0	0	0	0	0	0
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-8	-8	-8	-7	-8	-9	-8	-9
New Hampshire	0	0	0	0	0	0	0	0
New Jersey	-9	-10	-9	-9	-9	-9	-9	-9
New Mexico	-2	-2	-3	-3	-2	-2	-2	-3
New York	-30	-30	-29	-29	-30	-29	-29	-29
North Carolina	-7	-7	-6	-6	-6	-6	-6	-7
North Dakota	-1	-1	-1	0	-1	-1	-1	-1
Ohio	-8	-7	-7	-7	-7	-7	-7	-7
Oklahoma	-2	-2	-2	-2	-2	-2	-1	-1
Oregon	-1	-1	-1	-1	-1	-1	-1	-1
Pennsylvania	-9	-9	-9	-9	-9	-9	-9	-9
Rhode Island	-1	-1	-1	0	-1	-1	-1	0
South Carolina	-4	-4	-4	-4	-4	-4	-4	-4
South Dakota	-1	0	0	0	0	-1	0	0
Tennessee	-6	-6	-6	-6	-5	-5	-5	-6
Texas	-16	-17	-16	-15	-16	-17	-17	-17
Utah	-2	-2	-2	-2	-2	-1	-1	-2
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-7	-6	-6	-6	-6	-6	-6	-6
Washington	-4	-4	-4	-4	-4	-4	-4	-4
Washington D.C.	0	0	0	0	0	0	0	0
West Virginia	-1	-1	-1	-1	-1	-1	-1	-2
Wisconsin	-4	-4	-4	-4	-5	-5	-4	-4
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN LOCAL TOTAL TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	9/19	9/26	10/3	10/10	10/17	10/24	10/31	11/7
Alabama	-1	-1	-1	-1	-1	-1	-1	-1
Alaska	-1	0	0	0	0	0	0	0
Arizona	-2	-2	-2	-2	-2	-2	-2	-2
Arkansas	-1	-1	-1	-1	-1	-1	-1	-1
California	-24	-24	-22	-22	-23	-24	-23	-25
Colorado	-3	-3	-3	-2	-2	-2	-2	-3
Connecticut	-1	-1	-1	-1	-1	-1	-1	-1
Delaware	0	0	0	0	0	0	0	0
Florida	-18	-17	-18	-17	-17	-18	-18	-20
Georgia	-4	-4	-4	-4	-4	-4	-4	-4
Hawaii	-4	-4	-3	-3	-3	-3	-3	-3
Idaho	0	0	0	0	0	0	0	0
Illinois	-8	-8	-7	-8	-8	-8	-8	-8
Indiana	-1	-1	-1	-1	-1	-1	-1	-1
Iowa	-1	-1	-1	-1	-1	-1	-1	-1
Kansas	-1	-1	-1	-1	-1	-1	-1	-1
Kentucky	-1	-1	-1	-1	-1	-1	-1	-1
Louisiana	-1	-1	-1	-1	-1	-1	-1	-1
Maine	0	0	-1	0	0	0	0	0
Maryland	-3	-3	-3	-3	-3	-3	-3	-3
Massachusetts	-5	-5	-5	-4	-5	-5	-5	-5
Michigan	-1	-1	-1	-1	-1	-2	-2	-2
Minnesota	-3	-3	-3	-3	-3	-4	-3	-3
Mississippi	0	0	0	-1	0	0	0	0
Missouri	-2	-2	-2	-2	-2	-2	-2	-2
Montana	0	0	0	0	0	0	0	0
Nebraska	-1	-1	-1	0	-1	-1	-1	-1
Nevada	-8	-9	-8	-7	-8	-9	-8	-9
New Hampshire	-1	-1	-1	0	0	0	-1	0
New Jersey	-5	-5	-5	-5	-5	-5	-5	-5
New Mexico	-1	-1	-1	-1	-1	-1	-1	-1
New York	-47	-47	-45	-45	-46	-46	-46	-45
North Carolina	-4	-4	-4	-4	-4	-4	-4	-4
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-5	-4	-4	-4	-4	-4	-4	-4
Oklahoma	-1	-1	-1	-1	-1	-1	0	-1
Oregon	-1	-1	-1	-1	-1	-1	-1	-1
Pennsylvania	-4	-4	-4	-4	-4	-4	-4	-4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	-2	-2	-2	-2	-2	-2	-2	-2
South Dakota	0	0	0	0	0	0	0	0
Tennessee	-3	-3	-3	-3	-3	-3	-3	-3
Texas	-10	-11	-10	-9	-10	-11	-11	-11
Utah	-1	-1	-1	-1	-1	-1	-1	-1
Vermont	0	0	0	0	0	0	0	0
Virginia	-4	-4	-4	-4	-4	-4	-4	-4
Washington	-3	-2	-2	-2	-2	-2	-2	-2
Washington D.C.	-9	-9	-9	-9	-9	-9	-9	-9
West Virginia	0	0	0	0	0	0	0	0
Wisconsin	-2	-2	-1	-1	-2	-2	-1	-1
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	-3	-3	-3	-3	-3	-3	-2	-3

This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.

About the U.S. Travel Association

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit www.ustravel.org.



About Tourism Economics

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:

Airline Data Inc has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. We deliver data that is confidential, accurate and actionable, and our comprehensive solutions empower our clients to strategize and compete within their markets.



Arrivalist is the leading location intelligence platform in the travel industry. The company uses multiple location data sets to provide actionable insights on consumer behavior, competitive share, media effectiveness, and market trends. Over 200 travel marketers, including 100 Cities, 40 US states, and 4 of the top 10 US Theme Parks, use these insights to inform media strategy, operations, and destination development. Arrivalist is headquartered in New York City, with offices in San Francisco and Toronto.



As travel has begun to resume, Tourism Economics has adjusted the model to capture the shift from fly to drive travel. This produced an upward revision to travel spending that begins the week ending May 23.