

WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

DECEMBER 17, 2020 UPDATE

NATIONAL FINDINGS

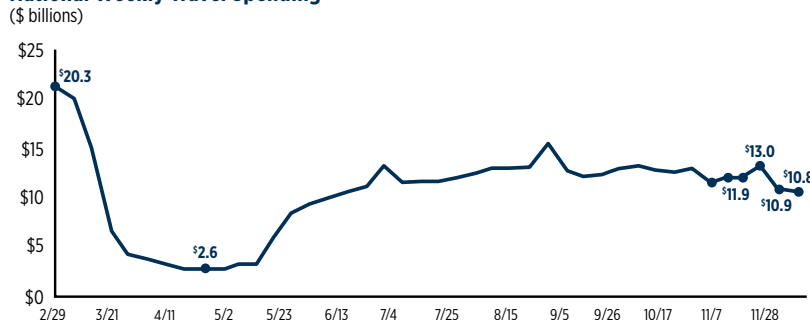
Travel spending continued its slide – retreating 1% in the week ending December 12th. While the commencement of the winter sports season might buoy some states in the coming months, the seasonal decline in leisure travel and the continued absence of business travel leaves the travel industry vulnerable to further declines throughout the winter months.

National travel spending in the week ending December 12th fell to \$10.8 billion – marking a new low since the week ending June 20th. Car trips fell slightly from the prior week, while air passenger volume declined 15% to its lowest level since the week ending August 29th.

The travel economy measured 48% below last year’s levels for the second consecutive week, resulting in a \$10.2 billion loss when compared to the same week a year ago.

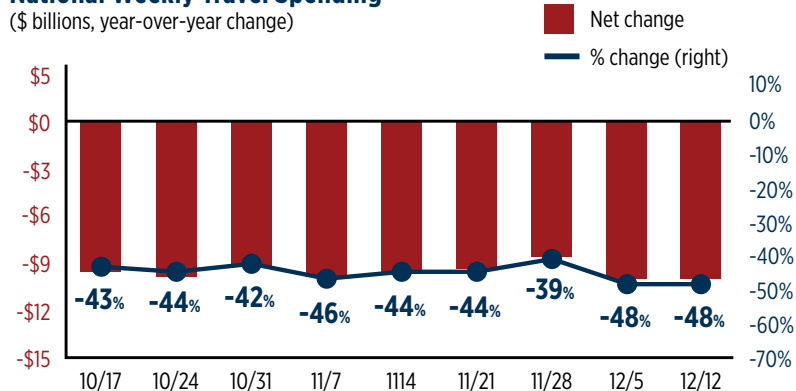
Since the beginning of March, the U.S. travel economy’s losses from the COVID-19 pandemic have tallied over \$500 billion in travel spending, equating to a daily loss of approximately \$1.75 billion for the past nine-and-a-half months.

National Weekly Travel Spending



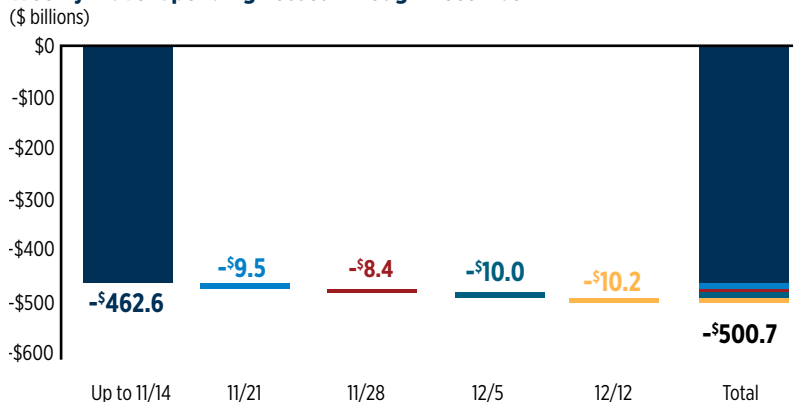
Source: Tourism Economics

National Weekly Travel Spending



Source: Tourism Economics

Weekly Travel Spending Losses Through December 12th

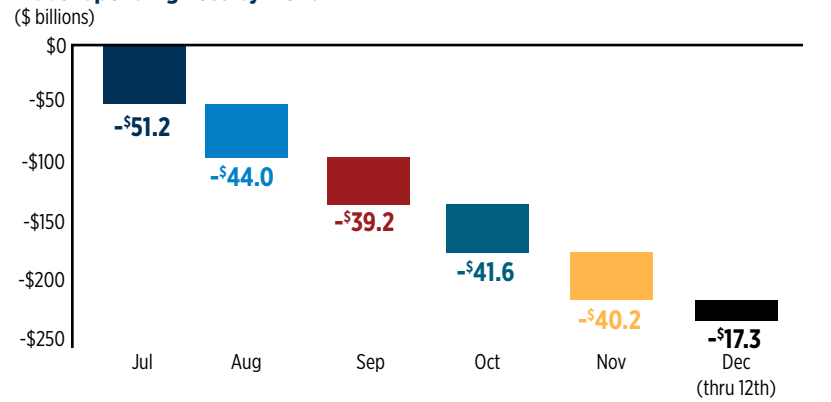


Source: Tourism Economics

NATIONAL FINDINGS (CONTINUED)

Through the first 12 days of December, \$17.3 billion in travel spending losses have accumulated. This pace would result in approximately \$45 billion of losses for the entire month and \$528 billion in total losses since March.

Travel Spending Loss by Month

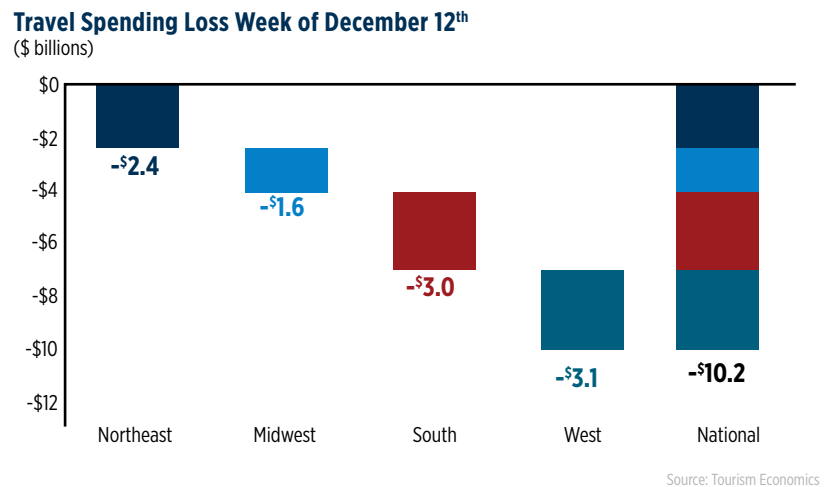
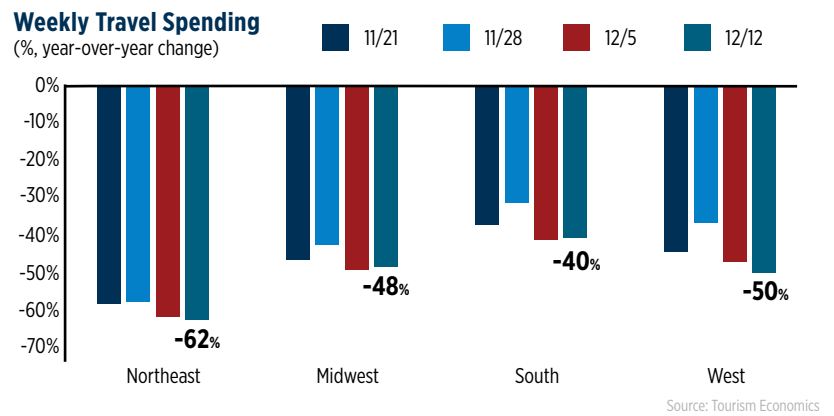
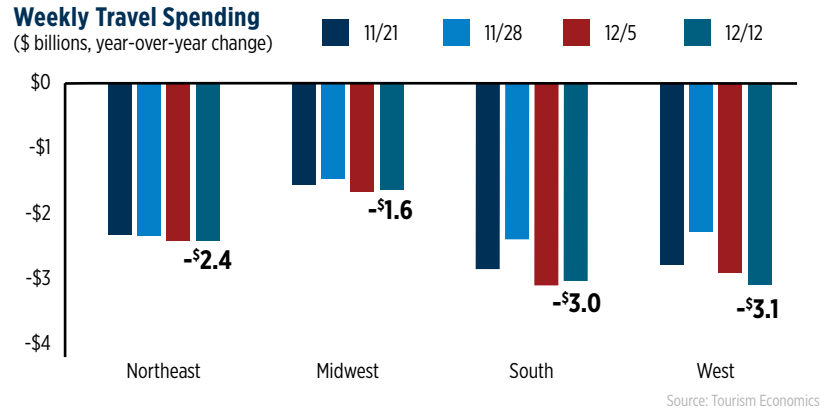


REGIONAL FINDINGS

The Northeast, Midwest, and West experienced slight declines in the week ending December 12th, with \$2.4 billion, \$1.6 billion, and \$3.1 billion, respectively, in recorded travel spending losses. Losses in the South abated slightly to \$3.0 billion.

The Northeast (-62%) remained flat relative to the prior week, while the Midwest (-48%) and South (-40%) each improved by one percentage point. Conversely, the West (-50%) worsened by three percentage points.

Over the past 41 weeks, cumulative losses have reached \$107.8 billion for the Northeast, \$78.8 billion for the Midwest, \$164.3 billion for the South, and \$149.8 billion for the West.



REGIONAL FINDINGS (CONTINUED)

For the week ending November 28th, California's travel economy measured 39% below its 2019 level – on par with the nation. Travel conditions have quickly deteriorated due to rising COVID-19 cases and the re-implementation of lockdown measures, as two weeks of contraction have brought the state's travel economy to 54% below its 2019 level.

The number of states and territories recording losses greater than 50% rose from 12 to 14, as travel spending contracted in both California and Connecticut.

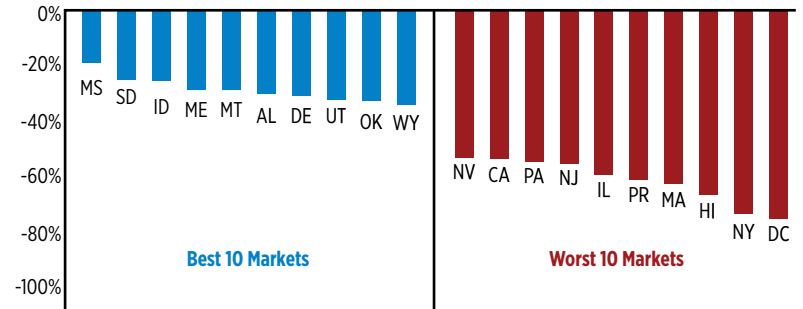
While New England has been underperforming other subregions, the area experienced some of the most prominent gains of the week.

The continual depressed level of travel spending has produced a loss of \$64.4 billion in federal, state, and local tax revenue since March 1st.

This includes \$40.0 billion in federal taxes, \$14.6 billion in state taxes, and \$9.8 billion in local tax revenue.

Weekly Travel Spending (Week Ending December 12)

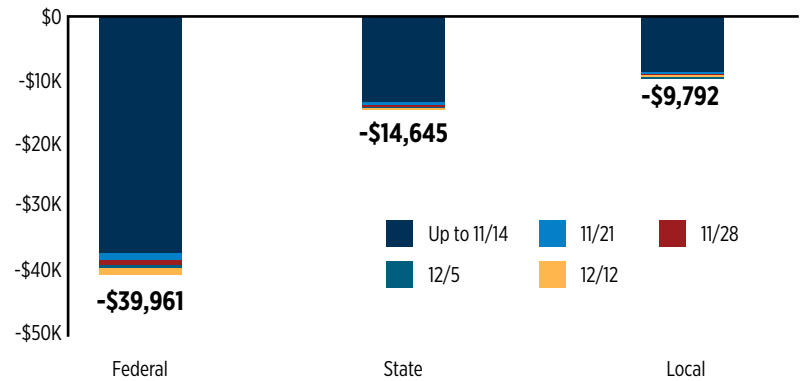
(%, year-over-year change)



Source: Tourism Economics

National Tax Revenue Losses on Travel Spending

(\$ millions, year-over-year change)



Source: Tourism Economics

NATIONAL AND REGIONAL TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
United States	12.5	12.9	11.5	11.9	11.9	13.0	10.9	10.8
Northeast	1.8	1.8	1.6	1.7	1.6	1.7	1.5	1.5
New England	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4
Middle Atlantic	1.3	1.3	1.2	1.2	1.2	1.2	1.0	1.0
Midwest	2.0	2.1	1.9	1.9	1.9	2.0	1.7	1.8
East North Central	1.1	1.2	1.1	1.1	1.0	1.1	1.0	1.0
West North Central	0.9	0.9	0.8	0.8	0.8	0.9	0.8	0.8
South	5.0	5.1	4.5	4.8	4.8	5.3	4.4	4.5
South Atlantic	2.9	2.9	2.5	2.7	2.8	3.1	2.5	2.6
East South Central	0.7	0.8	0.7	0.7	0.7	0.8	0.7	0.7
West South Central	1.3	1.4	1.3	1.3	1.3	1.4	1.2	1.2
West	3.8	4.0	3.4	3.6	3.5	4.0	3.3	3.1
Mountain	1.6	1.6	1.4	1.4	1.5	1.7	1.3	1.3
Pacific	2.2	2.3	2.0	2.1	2.1	2.4	2.0	1.8

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)

WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
United States	-9.7	-9.3	-9.9	-9.5	-9.5	-8.4	-10.0	-10.2
Northeast	-2.3	-2.3	-2.3	-2.3	-2.3	-2.3	-2.4	-2.4
New England	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5
Middle Atlantic	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.9	-1.9
Midwest	-1.6	-1.5	-1.5	-1.5	-1.6	-1.5	-1.7	-1.6
East North Central	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.1	-1.0
West North Central	-0.6	-0.5	-0.6	-0.6	-0.6	-0.5	-0.6	-0.6
South	-3.0	-2.9	-3.2	-2.9	-2.8	-2.4	-3.1	-3.0
South Atlantic	-1.9	-1.9	-2.1	-1.9	-1.8	-1.5	-2.0	-1.9
East South Central	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
West South Central	-0.8	-0.7	-0.8	-0.7	-0.7	-0.6	-0.8	-0.8
West	-2.8	-2.6	-2.9	-2.7	-2.8	-2.3	-2.9	-3.1
Mountain	-0.8	-0.7	-0.9	-0.8	-0.8	-0.6	-0.9	-0.9
Pacific	-2.0	-1.9	-2.0	-1.9	-2.0	-1.7	-2.0	-2.2

YEAR-OVER YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
United States	-44%	-42%	-46%	-44%	-44%	-39%	-48%	-48%
Northeast	-57%	-56%	-59%	-58%	-58%	-57%	-62%	-62%
New England	-51%	-50%	-53%	-52%	-53%	-50%	-54%	-53%
Middle Atlantic	-58%	-58%	-60%	-59%	-60%	-60%	-64%	-65%
Midwest	-44%	-42%	-44%	-44%	-46%	-43%	-49%	-48%
East North Central	-47%	-46%	-47%	-47%	-50%	-47%	-53%	-52%
West North Central	-40%	-37%	-40%	-40%	-40%	-37%	-43%	-43%
South	-38%	-36%	-41%	-38%	-37%	-31%	-41%	-40%
South Atlantic	-40%	-39%	-45%	-41%	-40%	-32%	-44%	-43%
East South Central	-30%	-28%	-31%	-29%	-28%	-26%	-34%	-33%
West South Central	-37%	-34%	-37%	-35%	-35%	-31%	-38%	-39%
West	-42%	-40%	-46%	-44%	-44%	-36%	-47%	-50%
Mountain	-33%	-31%	-40%	-37%	-35%	-27%	-42%	-42%
Pacific	-47%	-45%	-50%	-47%	-49%	-42%	-49%	-54%

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
United States	-777	-748	-795	-761	-765	-674	-803	-813
Northeast	-187	-185	-186	-183	-185	-181	-191	-192
New England	-40	-38	-40	-39	-39	-37	-40	-39
Middle Atlantic	-148	-146	-146	-144	-146	-144	-152	-153
Midwest	-135	-129	-130	-131	-135	-127	-141	-138
East North Central	-91	-89	-88	-89	-93	-87	-96	-94
West North Central	-43	-40	-42	-42	-42	-39	-45	-44
South	-236	-228	-247	-227	-221	-183	-240	-237
South Atlantic	-153	-148	-164	-150	-145	-116	-157	-153
East South Central	-22	-21	-23	-20	-20	-18	-24	-23
West South Central	-61	-58	-61	-57	-56	-49	-59	-60
West	-219	-207	-232	-219	-223	-183	-230	-246
Mountain	-57	-54	-69	-64	-61	-45	-71	-72
Pacific	-162	-152	-163	-155	-162	-138	-159	-175

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX RETURNS (\$ MILLIONS)

WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
United States	-282	-272	-288	-275	-277	-246	-292	-296
Northeast	-63	-62	-62	-62	-62	-61	-64	-65
New England	-16	-15	-16	-15	-16	-14	-15	-15
Middle Atlantic	-47	-47	-47	-46	-47	-46	-49	-50
Midwest	-54	-52	-52	-53	-55	-52	-57	-56
East North Central	-36	-36	-35	-35	-37	-35	-39	-38
West North Central	-18	-17	-17	-17	-18	-16	-19	-18
South	-87	-84	-92	-84	-82	-68	-90	-88
South Atlantic	-54	-53	-59	-53	-51	-41	-56	-55
East South Central	-10	-10	-11	-10	-9	-9	-11	-11
West South Central	-23	-21	-22	-21	-21	-18	-22	-23
West	-78	-74	-82	-77	-78	-65	-81	-87
Mountain	-20	-19	-24	-22	-21	-16	-24	-24
Pacific	-58	-55	-58	-56	-58	-49	-57	-62

YEAR-OVER-YEAR NET CHANGE IN WEEKLY LOCAL TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	10/17	10/24	10/31	11/7	11/14	11/21	11/28	12/5
United States	-194	-187	-199	-190	-190	-170	-200	-202
Northeast	-63	-62	-62	-61	-61	-61	-63	-63
New England	-8	-7	-8	-8	-8	-7	-8	-7
Middle Atlantic	-55	-55	-54	-53	-54	-53	-55	-56
Midwest	-23	-22	-23	-23	-24	-22	-24	-24
East North Central	-15	-15	-15	-15	-16	-14	-16	-16
West North Central	-8	-8	-8	-8	-8	-7	-9	-8
South	-63	-60	-65	-60	-59	-49	-64	-63
South Atlantic	-44	-43	-47	-43	-42	-35	-45	-44
East South Central	-5	-5	-5	-4	-4	-4	-5	-5
West South Central	-14	-13	-13	-12	-12	-11	-13	-13
West	-46	-43	-49	-46	-47	-38	-49	-52
Mountain	-14	-13	-17	-15	-15	-11	-18	-18
Pacific	-31	-29	-32	-30	-32	-27	-31	-35

STATE TABLES

TOTAL WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
Alabama	167	183	163	169	170	172	152	152
Alaska	39	42	35	37	34	41	30	33
Arizona	305	298	262	280	287	335	256	256
Arkansas	104	101	101	104	104	103	93	92
California	1,648	1,734	1,494	1,559	1,496	1,750	1,490	1,283
Colorado	318	317	264	269	259	316	245	246
Connecticut	129	131	118	115	116	130	120	113
Delaware	31	32	35	34	33	32	28	30
Florida	1,199	1,203	1,022	1,100	1,186	1,371	1,064	1,100
Georgia	416	435	380	393	410	465	383	386
Hawaii	135	133	159	175	173	182	159	163
Idaho	98	93	84	78	84	96	79	79
Illinois	345	363	337	326	315	348	288	318
Indiana	164	140	150	144	142	162	135	128
Iowa	118	131	120	115	110	111	104	110
Kansas	106	108	104	110	109	102	98	102
Kentucky	120	128	115	124	121	122	109	115
Louisiana	177	193	182	180	171	161	151	150
Maine	61	68	56	61	57	52	54	61
Maryland	236	237	211	223	213	244	200	198
Massachusetts	191	200	176	181	182	206	162	169
Michigan	281	288	276	280	258	244	224	224
Minnesota	159	176	161	150	151	159	136	137
Mississippi	152	156	150	145	148	139	134	139
Missouri	191	182	169	179	178	201	167	168
Montana	72	83	70	69	69	78	64	65
Nebraska	69	74	65	66	65	65	64	60
Nevada	478	522	411	459	490	518	373	371
New Hampshire	57	51	51	50	50	47	46	50
New Jersey	357	376	338	343	333	353	285	286
New Mexico	94	101	87	93	92	89	90	87
New York	497	497	451	468	470	472	419	412
North Carolina	338	346	306	327	322	345	297	294
North Dakota	40	41	37	36	36	38	35	36
Ohio	353	371	328	336	320	348	310	305
Oklahoma	129	164	140	134	132	126	117	117
Oregon	170	183	151	157	158	158	147	144
Pennsylvania	435	436	396	403	387	379	343	324
Rhode Island	23	24	24	24	24	23	21	21
South Carolina	204	208	184	203	201	211	181	190
South Dakota	49	51	49	51	48	55	44	47
Tennessee	303	291	269	289	294	319	264	261
Texas	932	934	860	909	918	1,020	877	867
Utah	158	157	129	128	135	168	125	124
Vermont	32	33	30	28	30	26	28	30
Virginia	315	320	284	311	306	334	280	282
Washington	220	234	197	205	192	220	186	186
Washington D.C.	69	83	67	76	66	82	62	63
West Virginia	61	59	51	58	53	52	47	50
Wisconsin	133	147	131	131	137	145	124	122
Wyoming	59	58	48	46	46	54	46	46
Puerto Rico	53	60	47	51	53	52	41	36

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
Alabama	-64	-48	-59	-53	-52	-50	-65	-65
Alaska	-18	-15	-20	-17	-21	-13	-23	-21
Arizona	-125	-133	-152	-134	-127	-79	-149	-149
Arkansas	-43	-47	-41	-39	-38	-39	-46	-47
California	-1,316	-1,230	-1,359	-1,293	-1,356	-1,102	-1,305	-1,512
Colorado	-114	-115	-152	-147	-157	-100	-162	-162
Connecticut	-114	-112	-116	-119	-119	-104	-110	-116
Delaware	-14	-14	-8	-10	-11	-12	-15	-13
Florida	-854	-850	-954	-876	-790	-605	-872	-837
Georgia	-203	-185	-216	-203	-186	-131	-201	-198
Hawaii	-387	-388	-343	-327	-329	-320	-333	-329
Idaho	-15	-20	-25	-30	-25	-12	-28	-28
Illinois	-490	-471	-466	-477	-488	-455	-499	-468
Indiana	-81	-105	-86	-93	-95	-74	-97	-104
Iowa	-66	-53	-58	-63	-68	-67	-70	-64
Kansas	-57	-55	-53	-47	-48	-55	-55	-52
Kentucky	-84	-77	-82	-72	-76	-74	-83	-78
Louisiana	-84	-67	-69	-71	-80	-90	-95	-95
Maine	-30	-23	-32	-27	-31	-36	-32	-25
Maryland	-127	-126	-138	-126	-136	-105	-142	-144
Massachusetts	-291	-282	-288	-283	-282	-259	-293	-286
Michigan	-184	-177	-172	-168	-189	-203	-214	-214
Minnesota	-150	-133	-136	-147	-146	-138	-155	-154
Mississippi	-30	-26	-26	-31	-28	-37	-39	-33
Missouri	-113	-122	-124	-114	-115	-92	-120	-119
Montana	-26	-15	-24	-25	-25	-16	-28	-27
Nebraska	-39	-35	-40	-38	-39	-39	-39	-43
Nevada	-370	-326	-405	-357	-326	-297	-426	-428
New Hampshire	-30	-35	-33	-33	-34	-36	-36	-32
New Jersey	-325	-306	-319	-314	-323	-303	-358	-357
New Mexico	-61	-54	-62	-55	-56	-59	-56	-58
New York	-1,161	-1,160	-1,145	-1,128	-1,126	-1,124	-1,144	-1,151
North Carolina	-186	-178	-198	-177	-182	-159	-197	-200
North Dakota	-21	-20	-22	-23	-22	-21	-23	-21
Ohio	-249	-231	-251	-243	-259	-231	-257	-262
Oklahoma	-56	-21	-38	-44	-45	-52	-57	-57
Oregon	-88	-76	-98	-92	-91	-91	-97	-100
Pennsylvania	-326	-324	-335	-329	-345	-353	-374	-393
Rhode Island	-23	-22	-20	-20	-20	-21	-22	-22
South Carolina	-102	-99	-111	-92	-94	-84	-108	-99
South Dakota	-19	-16	-16	-14	-16	-10	-19	-16
Tennessee	-136	-148	-153	-134	-128	-103	-150	-153
Texas	-594	-591	-608	-559	-550	-448	-562	-571
Utah	-37	-39	-59	-61	-53	-20	-60	-60
Vermont	-22	-22	-23	-24	-23	-26	-23	-21
Virginia	-220	-214	-230	-203	-209	-180	-224	-222
Washington	-184	-170	-192	-184	-197	-169	-196	-196
Washington D.C.	-203	-188	-194	-185	-196	-179	-194	-193
West Virginia	-26	-28	-33	-26	-31	-31	-35	-32
Wisconsin	-117	-103	-110	-110	-104	-96	-112	-114
Wyoming	-15	-16	-23	-25	-25	-17	-24	-24
Puerto Rico	-47	-40	-50	-45	-43	-44	-53	-58

STATE TABLES

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING

WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
Alabama	-28%	-21%	-27%	-24%	-23%	-23%	-30%	-30%
Alaska	-31%	-26%	-36%	-32%	-38%	-24%	-43%	-39%
Arizona	-29%	-31%	-37%	-32%	-31%	-19%	-37%	-37%
Arkansas	-29%	-32%	-29%	-27%	-27%	-27%	-33%	-34%
California	-44%	-41%	-48%	-45%	-48%	-39%	-47%	-54%
Colorado	-26%	-27%	-36%	-35%	-38%	-24%	-40%	-40%
Connecticut	-47%	-46%	-50%	-51%	-51%	-44%	-48%	-51%
Delaware	-31%	-30%	-19%	-22%	-26%	-27%	-36%	-31%
Florida	-42%	-41%	-48%	-44%	-40%	-31%	-45%	-43%
Georgia	-33%	-30%	-36%	-34%	-31%	-22%	-34%	-34%
Hawaii	-74%	-74%	-68%	-65%	-65%	-64%	-68%	-67%
Idaho	-13%	-17%	-23%	-28%	-23%	-11%	-26%	-26%
Illinois	-59%	-56%	-58%	-59%	-61%	-57%	-63%	-60%
Indiana	-33%	-43%	-37%	-39%	-40%	-31%	-42%	-45%
Iowa	-36%	-29%	-33%	-35%	-38%	-38%	-40%	-37%
Kansas	-35%	-34%	-34%	-30%	-31%	-35%	-36%	-34%
Kentucky	-41%	-37%	-42%	-37%	-39%	-38%	-43%	-41%
Louisiana	-32%	-26%	-28%	-28%	-32%	-36%	-39%	-39%
Maine	-33%	-25%	-36%	-31%	-35%	-41%	-37%	-29%
Maryland	-35%	-35%	-40%	-36%	-39%	-30%	-41%	-42%
Massachusetts	-60%	-59%	-62%	-61%	-61%	-56%	-64%	-63%
Michigan	-40%	-38%	-38%	-38%	-42%	-45%	-49%	-49%
Minnesota	-48%	-43%	-46%	-50%	-49%	-46%	-53%	-53%
Mississippi	-17%	-14%	-15%	-18%	-16%	-21%	-22%	-19%
Missouri	-37%	-40%	-42%	-39%	-39%	-31%	-42%	-42%
Montana	-27%	-15%	-25%	-27%	-26%	-17%	-31%	-29%
Nebraska	-36%	-32%	-38%	-37%	-37%	-37%	-38%	-42%
Nevada	-44%	-38%	-50%	-44%	-40%	-36%	-53%	-54%
New Hampshire	-34%	-41%	-39%	-40%	-41%	-43%	-44%	-39%
New Jersey	-48%	-45%	-49%	-48%	-49%	-46%	-56%	-56%
New Mexico	-39%	-35%	-41%	-37%	-38%	-40%	-38%	-40%
New York	-70%	-70%	-72%	-71%	-71%	-70%	-73%	-74%
North Carolina	-35%	-34%	-39%	-35%	-36%	-32%	-40%	-40%
North Dakota	-34%	-33%	-37%	-39%	-38%	-35%	-40%	-37%
Ohio	-41%	-38%	-43%	-42%	-45%	-40%	-45%	-46%
Oklahoma	-30%	-11%	-21%	-25%	-26%	-29%	-33%	-33%
Oregon	-34%	-29%	-39%	-37%	-36%	-36%	-40%	-41%
Pennsylvania	-43%	-43%	-46%	-45%	-47%	-48%	-52%	-55%
Rhode Island	-50%	-48%	-46%	-45%	-46%	-47%	-51%	-52%
South Carolina	-33%	-32%	-38%	-31%	-32%	-29%	-37%	-34%
South Dakota	-28%	-24%	-24%	-22%	-25%	-16%	-31%	-25%
Tennessee	-31%	-34%	-36%	-32%	-30%	-24%	-36%	-37%
Texas	-39%	-39%	-41%	-38%	-37%	-31%	-39%	-40%
Utah	-19%	-20%	-31%	-32%	-28%	-11%	-32%	-33%
Vermont	-41%	-40%	-43%	-46%	-43%	-50%	-45%	-41%
Virginia	-41%	-40%	-45%	-39%	-41%	-35%	-44%	-44%
Washington	-46%	-42%	-49%	-47%	-51%	-44%	-51%	-51%
Washington D.C.	-75%	-69%	-74%	-71%	-75%	-69%	-76%	-75%
West Virginia	-30%	-33%	-39%	-31%	-37%	-37%	-42%	-39%
Wisconsin	-47%	-41%	-46%	-46%	-43%	-40%	-47%	-48%
Wyoming	-21%	-21%	-33%	-35%	-35%	-24%	-34%	-34%
Puerto Rico	-47%	-40%	-51%	-47%	-44%	-46%	-57%	-61%

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX REVENUE(\$ MILLIONS)

WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
Alabama	-3	-2	-3	-3	-3	-3	-3	-3
Alaska	-2	-1	-2	-2	-2	-1	-2	-2
Arizona	-9	-9	-10	-9	-9	-5	-10	-10
Arkansas	-3	-3	-3	-2	-2	-2	-3	-3
California	-102	-95	-105	-100	-105	-85	-101	-117
Colorado	-13	-13	-18	-17	-18	-12	-19	-19
Connecticut	-8	-8	-9	-9	-9	-8	-8	-9
Delaware	-1	-1	-1	-1	-1	-1	-1	-1
Florida	-62	-62	-69	-64	-58	-44	-63	-61
Georgia	-25	-23	-27	-25	-23	-16	-25	-24
Hawaii	-32	-32	-28	-27	-27	-26	-27	-27
Idaho	-1	-1	-2	-2	-2	-1	-2	-2
Illinois	-54	-52	-51	-53	-54	-50	-55	-52
Indiana	-6	-7	-6	-7	-7	-5	-7	-7
Iowa	-3	-3	-3	-3	-4	-4	-4	-3
Kansas	-3	-3	-3	-3	-3	-3	-3	-3
Kentucky	-6	-6	-6	-5	-6	-6	-6	-6
Louisiana	-5	-4	-4	-4	-5	-5	-5	-6
Maine	-2	-1	-2	-1	-2	-2	-2	-1
Maryland	-14	-14	-15	-14	-15	-12	-16	-16
Massachusetts	-25	-24	-25	-24	-24	-22	-25	-25
Michigan	-16	-15	-15	-14	-16	-17	-18	-18
Minnesota	-22	-20	-20	-22	-22	-20	-23	-23
Mississippi	-2	-1	-1	-2	-2	-2	-2	-2
Missouri	-9	-10	-10	-9	-9	-8	-10	-10
Montana	-1	-1	-1	-1	-1	-1	-2	-2
Nebraska	-3	-3	-3	-3	-3	-3	-3	-3
Nevada	-26	-23	-29	-25	-23	-21	-30	-30
New Hampshire	-2	-2	-2	-2	-2	-2	-2	-2
New Jersey	-24	-23	-24	-23	-24	-22	-27	-26
New Mexico	-3	-3	-3	-3	-3	-3	-3	-3
New York	-104	-103	-102	-101	-100	-100	-102	-103
North Carolina	-13	-13	-14	-13	-13	-11	-14	-14
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-16	-15	-16	-15	-16	-15	-16	-17
Oklahoma	-3	-1	-2	-3	-3	-3	-3	-3
Oregon	-8	-7	-9	-9	-8	-8	-9	-9
Pennsylvania	-20	-20	-21	-20	-21	-22	-23	-24
Rhode Island	-2	-2	-2	-2	-2	-2	-2	-2
South Carolina	-6	-5	-6	-5	-5	-5	-6	-5
South Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Tennessee	-11	-12	-12	-11	-10	-8	-12	-12
Texas	-50	-50	-52	-47	-47	-38	-48	-48
Utah	-3	-3	-4	-5	-4	-2	-4	-5
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-14	-14	-15	-13	-13	-12	-14	-14
Washington	-18	-17	-19	-18	-19	-17	-19	-19
Washington D.C.	-16	-15	-15	-15	-16	-14	-15	-15
West Virginia	-1	-1	-1	-1	-1	-1	-1	-1
Wisconsin	-9	-8	-9	-9	-8	-8	-9	-9
Wyoming	-1	-1	-1	-1	-1	-1	-1	-1
Puerto Rico	-2	-2	-2	-2	-2	-2	-2	-3

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX REVENUE (\$ MILLIONS)

WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
Alabama	-2	-1	-1	-1	-1	-1	-2	-2
Alaska	0	0	0	0	0	0	0	0
Arizona	-4	-4	-4	-4	-4	-2	-4	-4
Arkansas	-2	-2	-2	-1	-1	-1	-2	-2
California	-39	-36	-40	-38	-40	-32	-38	-44
Colorado	-3	-3	-3	-3	-4	-2	-4	-4
Connecticut	-5	-5	-5	-5	-5	-5	-5	-5
Delaware	0	0	0	0	0	0	0	0
Florida	-25	-25	-28	-25	-23	-18	-25	-24
Georgia	-7	-6	-7	-7	-6	-4	-7	-7
Hawaii	-14	-14	-13	-12	-12	-12	-12	-12
Idaho	0	-1	-1	-1	-1	0	-1	-1
Illinois	-18	-17	-17	-18	-18	-17	-19	-17
Indiana	-3	-4	-3	-3	-3	-3	-3	-4
Iowa	-3	-2	-2	-2	-3	-3	-3	-2
Kansas	-2	-2	-2	-1	-2	-2	-2	-2
Kentucky	-3	-2	-3	-2	-2	-2	-3	-3
Louisiana	-2	-2	-2	-2	-2	-3	-3	-3
Maine	-1	-1	-1	-1	-1	-1	-1	-1
Maryland	-4	-4	-5	-4	-5	-4	-5	-5
Massachusetts	-8	-8	-8	-8	-8	-7	-8	-8
Michigan	-8	-8	-8	-7	-8	-9	-9	-9
Minnesota	-8	-7	-8	-8	-8	-8	-9	-9
Mississippi	-1	-1	-1	-1	-1	-1	-2	-1
Missouri	-3	-3	-3	-3	-3	-2	-3	-3
Montana	0	0	0	0	0	0	0	0
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-9	-8	-9	-8	-8	-7	-10	-10
New Hampshire	0	0	0	0	0	0	0	0
New Jersey	-9	-9	-9	-9	-9	-8	-10	-10
New Mexico	-2	-2	-3	-2	-2	-2	-2	-2
New York	-29	-29	-29	-28	-28	-28	-29	-29
North Carolina	-6	-6	-7	-6	-6	-5	-7	-7
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-7	-7	-7	-7	-8	-7	-8	-8
Oklahoma	-2	-1	-1	-2	-2	-2	-2	-2
Oregon	-1	-1	-1	-1	-1	-1	-1	-2
Pennsylvania	-9	-9	-9	-9	-9	-9	-10	-11
Rhode Island	-1	-1	0	0	0	-1	-1	-1
South Carolina	-4	-4	-4	-4	-4	-3	-4	-4
South Dakota	-1	0	0	0	0	0	-1	0
Tennessee	-5	-5	-6	-5	-5	-4	-5	-6
Texas	-17	-17	-17	-16	-15	-13	-16	-16
Utah	-1	-1	-2	-2	-2	-1	-2	-2
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-6	-6	-6	-6	-6	-5	-6	-6
Washington	-4	-4	-4	-4	-4	-4	-4	-4
Washington D.C.	0	0	0	0	0	0	0	0
West Virginia	-1	-1	-2	-1	-1	-1	-2	-1
Wisconsin	-5	-4	-4	-4	-4	-4	-4	-4
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0

STATE TABLES

YEAR-OVER-YEAR NET CHANGE IN LOCAL TOTAL TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12
Alabama	-1	-1	-1	-1	-1	-1	-1	-1
Alaska	0	0	0	0	0	0	-1	0
Arizona	-2	-2	-2	-2	-2	-1	-2	-2
Arkansas	-1	-1	-1	-1	-1	-1	-1	-1
California	-24	-23	-25	-24	-25	-20	-24	-28
Colorado	-2	-2	-3	-3	-3	-2	-3	-3
Connecticut	-1	-1	-1	-1	-1	-1	-1	-1
Delaware	0	0	0	0	0	0	0	0
Florida	-18	-18	-20	-18	-16	-13	-18	-17
Georgia	-4	-4	-4	-4	-4	-3	-4	-4
Hawaii	-3	-3	-3	-3	-3	-3	-3	-3
Idaho	0	0	0	0	0	0	0	0
Illinois	-8	-8	-8	-8	-8	-8	-8	-8
Indiana	-1	-1	-1	-1	-1	-1	-1	-1
Iowa	-1	-1	-1	-1	-1	-1	-1	-1
Kansas	-1	-1	-1	-1	-1	-1	-1	-1
Kentucky	-1	-1	-1	-1	-1	-1	-1	-1
Louisiana	-1	-1	-1	-1	-1	-1	-1	-1
Maine	0	0	0	0	0	0	0	0
Maryland	-3	-3	-3	-3	-3	-3	-4	-4
Massachusetts	-5	-5	-5	-5	-5	-4	-5	-5
Michigan	-2	-2	-2	-1	-2	-2	-2	-2
Minnesota	-4	-3	-3	-3	-3	-3	-4	-4
Mississippi	0	0	0	0	0	0	-1	0
Missouri	-2	-2	-2	-2	-2	-1	-2	-2
Montana	0	0	0	0	0	0	0	0
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-9	-8	-9	-8	-8	-7	-10	-10
New Hampshire	0	-1	0	-1	-1	-1	-1	0
New Jersey	-5	-5	-5	-5	-5	-5	-6	-6
New Mexico	-1	-1	-1	-1	-1	-1	-1	-1
New York	-46	-46	-45	-45	-44	-44	-45	-45
North Carolina	-4	-4	-4	-4	-4	-3	-4	-4
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-4	-4	-4	-4	-5	-4	-4	-5
Oklahoma	-1	0	-1	-1	-1	-1	-1	-1
Oregon	-1	-1	-1	-1	-1	-1	-1	-1
Pennsylvania	-4	-4	-4	-4	-4	-4	-5	-5
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	-2	-2	-2	-2	-2	-2	-2	-2
South Dakota	0	0	0	0	0	0	0	0
Tennessee	-3	-3	-3	-3	-2	-2	-3	-3
Texas	-11	-11	-11	-10	-10	-8	-10	-10
Utah	-1	-1	-1	-1	-1	0	-1	-1
Vermont	0	0	0	0	0	0	0	0
Virginia	-4	-4	-4	-4	-4	-3	-4	-4
Washington	-2	-2	-2	-2	-2	-2	-2	-2
Washington D.C.	-9	-9	-9	-8	-9	-8	-9	-9
West Virginia	0	0	0	0	0	0	0	0
Wisconsin	-2	-1	-1	-1	-1	-1	-2	-2
Wyoming	0	0	0	0	0	0	0	0
Puerto Rico	-3	-2	-3	-3	-3	-3	-3	-4

This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.

About the U.S. Travel Association

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit www.ustravel.org.



About Tourism Economics

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:

Airline Data Inc has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. We deliver data that is confidential, accurate and actionable, and our comprehensive solutions empower our clients to strategize and compete within their markets.



Arrivalist is the leading location intelligence platform in the travel industry. The company uses multiple location data sets to provide actionable insights on consumer behavior, competitive share, media effectiveness, and market trends. Over 200 travel marketers, including 100 Cities, 40 US states, and 4 of the top 10 US Theme Parks, use these insights to inform media strategy, operations, and destination development. Arrivalist is headquartered in New York City, with offices in San Francisco and Toronto.



As travel has begun to resume, Tourism Economics has adjusted the model to capture the shift from fly to drive travel. This produced an upward revision to travel spending that begins the week ending May 23.