

# SUPPORT THE HOSPITALITY AND COMMERCE JOB RECOVERY ACT (S.477 / H.R.1346)

U.S. TRAVEL  
ASSOCIATION®

## Travel Needs Stimulus

The COVID-19 pandemic has had a devastating impact on the travel industry--from airlines and airports to hotels, convention centers, and entertainment venues. Challenges to recovery include:

- A 70% decline in business travel.<sup>1</sup>
- A 30% decline in leisure travel.<sup>1</sup>
- Restrictions on inbound international travel.
- The loss of 5.6 million travel-supported jobs.

## Cosponsor the Hospitality and Commerce Job Recovery Act

The bipartisan Hospitality and Commerce Job Recovery Act provides much needed stimulus to spur travel demand, bring back travel jobs, and accelerate the pace of recovery across the industry. Specifically, the bill:

- **Provides a temporary business tax credit** to encourage businesses and organizations to begin planning and contracting for large-scale conventions, conferences, and trade shows held next year. Such events typically require around 6-9 months of lead time and engagement by prospective participants.
- **Provides an individual tax credit** to encourage leisure travel by low- and middle-income Americans, who are 29% to 16% less likely to spend money on activities like travel, compared to high income Americans.<sup>2</sup>
- **Restores the entertainment business expense deduction** temporarily to help entertainment venues recover.
- **Provides tax relief for restaurants and food and beverage companies** to help restore food service jobs and strengthen America's food supply chain.

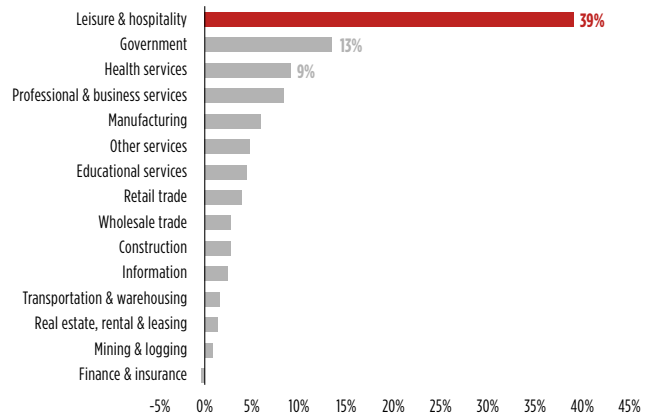
To add your boss to the bill, please contact the offices of Senator Cortez Masto (Bridget Kelleher), Senator Cramer (Jason Stverak), Representative Horsford (Kevin Herzik), or Representative LaHood (Ashley Antoskiewicz).

**More than 30 additional industry groups support the bill, including:**

- American Gaming Association
- American Hotel & Lodging Association
- American Society of Association Executives
- Exhibitions and Conferences Alliance
- International Association of Exhibitions and Events
- International Association of Amusement Parks & Attractions
- International Foodservice Distributors Association
- International Franchise Association
- National Coalition of Black Meeting Professionals
- National Beer Wholesalers Association
- Student & Youth Travel Association

## SHARE OF TOTAL U.S. EMPLOYMENT LOSS BY INDUSTRY

% of all U.S. jobs lost from Feb. 2020-Jan. 2021



## ECONOMIC IMPACT

- ▶ The bill will directly add nearly **1.5 million jobs** back to the economy, contributing over **\$599 billion** to the country's GDP.
- ▶ The bill would shorten the timeline for recovery and rehiring **from 5 years to 3 years**.
- ▶ The bill will also boost federal, state, and local tax revenue by **\$43 billion**.

1. Based on 2020 data.

2. Based on expected leisure spend in 2021, according to McKinsey & Company's COVID-19 US Consumer Pulse Survey.