

PAYCHECK PROTECTION PROGRAM INCREASE ACT OF 2020 SUMMARY

FUNDING FOR THE SMALL BUSINESS ADMINISTRATION PROGRAMS

The bill increases funding for the Paycheck Protection Program (PPP) by \$310 billion and the Emergency Economic Injury Disaster Loan (EIDL) program by \$60 billion. However, **the bill does not increase loan amounts or expand eligibility for PPP loans, including for any organization not already included in the CARES Act, such as 501(c)(6) or 501(c)(4) DMOs.** Specifically, the bill:

- **Provides an additional \$310 billion for the PPP**, increasing the overall authorization for the program to \$659 billion. Of those funds, the bill sets aside:
 - **\$250 billion** for unrestricted PPP loans made through banks and credit unions of all sizes;
 - **\$30 billion** for loans to be made by smaller banks and credit unions (with less than \$10 billion in assets); and
 - **\$30 billion** for loans to be made by mid-sized banks and credit unions (with assets between \$10 billion and \$50 billion).
- **Provides an additional \$60 billion for the EIDL program**, with:
 - **\$50 billion** to EIDL loans (funds that must be repaid); and
 - **\$10 billion** for Emergency EIDL grants (funds that may be provided as upfront grants).
- **Clarifies that agricultural enterprises** with less than 500 employees may receive EIDL grants and loans.

FUNDING FOR THE DEPARTMENT OF HEALTH AND HUMAN SERVICES

The bill provides an additional \$100 billion for hospitals and healthcare providers and expanding COVID-19 testing capacity. Specifically, the bill:

- **Provides an additional \$75 billion for reimbursement to hospitals and healthcare providers** to support the need for COVID-19 related expenses and lost revenue.
- **Provides \$25 billion for necessary expenses to research, develop, validate, manufacture, purchase, administer and expand capacity for COVID-19 tests, including:**
 - \$11 billion for states, localities, territories and tribes to develop, purchase, administer, process and analyze COVID-19 tests, scale-up laboratory capacity, trace contacts and support employer testing. Funds are also made available to employers for testing.
 - \$1 billion provided to CDC for surveillance, epidemiology, laboratory capacity expansion, contact tracing, public health data surveillance and analytics infrastructure modernization.

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- \$1.8 billion provided to the NIH to develop, validate, improve and implement testing and associated technologies
- \$1 billion for the Biomedical Advanced Research and Development Authority for advanced research, development, manufacturing, production and purchase of diagnostic, serologic, or other COVID-19 tests or related supplies.
- \$22 million for the FDA to support activities associated with diagnostic, serological, antigen and other tests, and related administrative activities.
- Requires states, localities, territories and tribes receiving testing funds to submit a testing plan to the Department of Health and Human Services (HHS) explaining how resources will be used to meet testing needs and ease COVID-19 community mitigation policies.
- Requires HHS to submit a report to Congress providing a strategic plan to increase domestic testing capacity, address testing disparities and support the testing plans of state and local governments.