

# RESTAURANT REVITALIZATION FUND

The U.S. Small Business Administration (SBA) will provide grants to eligible food service businesses through the Restaurant Revitalization Fund (RRF).

*NOTE: Registration for the SBA application portal will begin on Friday, April 30, 2021. Employers working with Square or Toast do not need to register with the application portal beforehand. SBA will begin accepting applications on Monday, May 3, 2021, at noon EST. For more information, please see [SBA's RRF website](#) or contact your nearest [SBA District Office](#).*

## WHO QUALIFIES?

Generally, any business that derives at least 33% of their gross receipts from the onsite sale of food or beverages to the public is eligible, including:

- Restaurants
- Food stands
- Food truck or carts
- Food Courts
- Caterers
- Bars<sup>1</sup>
- Wineries
- Tasting rooms and taprooms

## ADDITIONAL CONDITIONS

- Eligible entities cannot—
  1. Be a publicly-traded company
  2. Be operated by a State or local government
  3. Own or operate (together with any affiliated business)<sup>2</sup> more than 20 locations<sup>3</sup>
  4. Have a pending application with, or receive a grant under, the [Shuttered Venue Operator Grant Program](#)
- Applicants must self-certify that current economic conditions make the grant necessary to support the ongoing operations of the entity.
- For additional information on eligibility requirements for this program, please see the SBA's RRF website [here](#).

*NOTE: If you receive an RRF grant, it could affect your eligibility for other SBA relief programs. Please see [here](#) for additional information about cross-program implications.*

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## GRANT AMOUNT

The grant amount is based on the decline in revenue experienced in 2020 compared to 2019, up to \$10 million per applicant (or \$5 million if the applicant only has one physical location).

- There is a separate formula for new businesses, based on either an annualization of their average monthly revenue or the difference between their payroll and revenue.

*NOTE: Grant amounts will be reduced by any amount previously received under the [Paycheck Protection Program](#). Additionally, grants below \$1,000 will not be awarded.*

## ELIGIBLE USES

Funds can be used to cover payroll costs, scheduled mortgage debt payments (both principal and interest), rent, utilities, supplies and inventory, marketing, insurance, accounting, and any other operational expense incurred between February 15, 2020 and March 11, 2023.<sup>4</sup> For a full list of eligible expenses, please see [SBA's RRF Application Guide](#).

- By December 31, 2021, applicants are required to report how much of the grant has been spent on eligible expenses.
- Applicants that do not fully spend the funds by December 31, 2021 will be required to submit annual reports to SBA on the use of the grant until the funds are fully expended or the program ends.

*NOTE: Businesses are required to return any amount not used on eligible expenses by March 11, 2023.*

## APPLICATION PROCESS

Grants can be requested through one of the following means:

- A recognized [SBA Restaurant Partner](#), such as Square, Toast, Clover, or NCR Corporation (Aloha)
- [SBA's Restaurant Portal](#)
- By telephone at (844) 279-8898.

### Priority Access

During the initial 21 days of the program, the SBA will only award grants to the following types of businesses:

- Women-owned small businesses<sup>5</sup>
- Veteran-owned small businesses<sup>6</sup>
- Black-owned small businesses
- Hispanic-owned small businesses

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- Tribal-owned small businesses
- Asian-owned small businesses

## **Recommended Preparation Activities**

SBA recommends you take the following actions prior to applying:

- View the [sample application form](#).
- Gather documentation needed to complete [IRS Form 4506-T](#).
- Gather documentation proving eligibility, such as business tax returns, IRS Form 1040 Schedules C or F, bank statements, point of sale reports, and the Alcohol and Tobacco Tax and Trade Bureau's Form 5130.9,

For more information on the application process, please visit the [SBA's website](#), call the SBA's hotline at 844-279-8898, or contact your nearest [SBA District Office](#).

1. Includes saloons, inns, taverns, lounges, and brewpubs.
2. Generally, businesses will be considered affiliates if, as of March 13, 2020, a single entity owns 50% or more of each business or an entity has common control over the businesses.
3. The restriction applies regardless of whether the locations operate under different names.
4. Includes past-due expenses incurred after February 15, 2020.
5. As defined in section 3(n) of the Small Business Act (15 U.S.C. 632(n)).
6. As defined in section 3(q) of such Act (15 U.S.C. 632(q)).