

# SMALL TRAVEL BUSINESSES IMPERILED WITHOUT CONGRESSIONAL ACTION

Small businesses are essential to the travel industry and the U.S. economy, providing valuable jobs in every pocket of America. As vital as small businesses are to a nationwide economic revival, a large swath—the travel sector—has yet to receive adequate, necessary relief.

**55%** of small businesses anticipate either **never recovering** or **taking longer than six months** to recover.

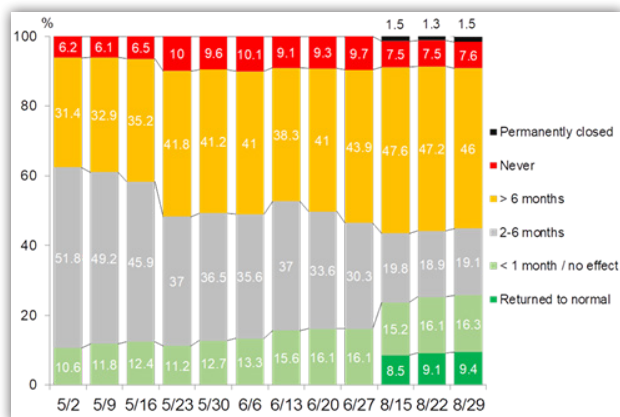
A massive **95%** of all accommodation and food service employment is found within **small and medium-size businesses**.

## U.S.: A BIFURCATED SMALL BUSINESS OUTLOOK

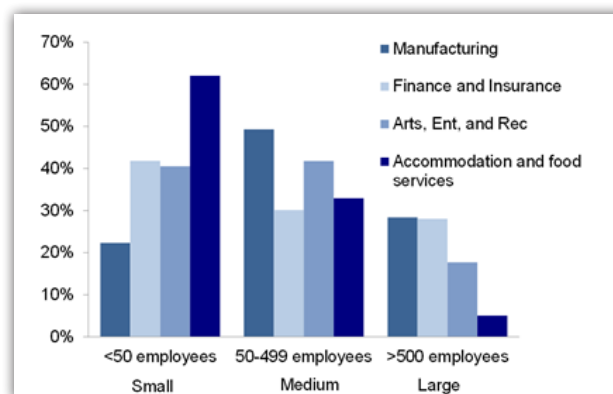
“How much time do you think will pass before business operations return to year-ago levels?”

## TOURISM-RELATED BUSINESSES TEND TO BE SMALLER

% of total employment by establishment size, Jan. 2019



Source: Oxford Economics/Census Bureau Small Business Pulse Survey

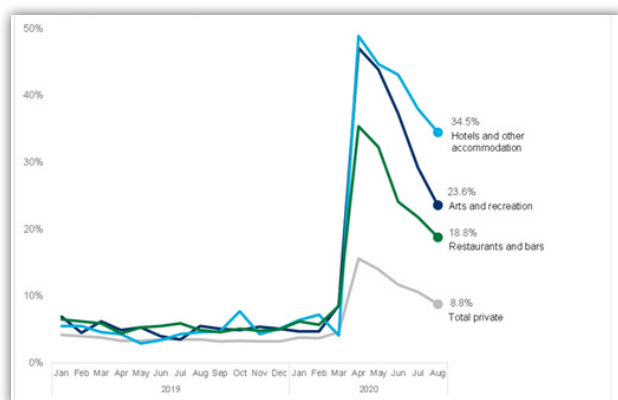


Source: Oxford Economics/Census Bureau Small Business Pulse Survey

**Leisure and hospitality** employment represents **36%** of all job losses.

The unemployment rate in **tourism-related sectors** remains much higher than in any other major sector.

## UNEMPLOYMENT RATE BY SECTOR



Source: Bureau of Labor Statistics, Tourism Economics

To protect these vulnerable jobs and businesses, U.S. Travel has outlined a slate of policy priorities, and is urging action on a stand-alone bill that would extend the Paycheck Protection Program (PPP), expand PPP eligibility to small destination marketing organizations (DMOs) and 501(c)(6) nonprofits, and provide a second round of loans to keep local businesses afloat and workers on the payroll.