TRAVEL IS AN ECONOMIC ENGINE
Why Travel Matters to Alaska

TRAVEL AND TOURISM WORKS FOR ALASKA

- Domestic and international travelers to Alaska spent $2.7 billion in 2017 and generated $423.0 million to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.

- The 28,920 jobs created by travelers to Alaska in 2017 represent 11.7% of the state’s total private industry employment.

- Without these jobs generated by domestic and international travel, Alaska’s 2017 unemployment rate of 7.7% would have been 15.6% of the labor force.

- For every $1 million spent in Alaska by domestic and international travelers, 10.6 jobs are created.

ALASKA-BASED TRAVEL COMPANIES

- Alaska Railroad
- Alyeska Resort
- Alaska Travel Industry Association
- Authentic Alaska
- Chena Hot Springs Resort
- Visit Anchorage

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY

DIRECT IMPACT

- $1.1 TRILLION in travel spending
- 8.9 MILLION jobs (7 largest employer of all industries in the U.S.)
- $268 BILLION payroll
- $171 BILLION in tax revenue (each household will pay $1,340 additional taxes per year without the tax revenue from travel)

INTERNATIONAL

- $2 INDUSTRY EXPORT
  - $256 Billion in travel exports, generating a $69 Billion trade surplus
- $157 BILLION in travel spending by international visitors in the U.S.

TOTAL IMPACT

- $2.5 TRILLION in U.S. economic output
- 1 in 10 U.S. NON-FARM JOBS supported by travel
- 15.7 MILLION American jobs

1. Out of 20 industries by 2-digit NAICS code
2. Includes travel spending (international visitors spending on travel-related goods and services in the U.S.), international passenger fares on U.S. carriers and all spending for educational and health-related purposes (such as tuition, room and board paid for or provided by educational institutions, hospital charges, treatments, physicians’ fees, etc.) made by students and medical patients, along with all expenditures by border, seasonal, and other short-term workers.