## Travel Is an Economic Engine

### Why Travel Matters to North Carolina

**2017 Data**

- Domestic and international travelers to North Carolina spent $24.9 billion in 2017 and generated $3.9 billion to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.

- The 235,820 jobs created by travelers to North Carolina in 2017 represent 6.5% of the state’s total private industry employment.

- Without these jobs generated by domestic and international travel, North Carolina’s 2017 unemployment rate of 4.5% would have been 9.3% of the labor force.

- For every $1 million spent in North Carolina by domestic and international travelers, 9.5 jobs are created.

### North Carolina-Based Travel Companies

- Biltmore Company, The
- Charlotte Regional Visitors Authority
- Durham Convention & Visitors Bureau
- Heart of North Carolina Visitors Bureau
- Tanger Outlets
- Visit North Carolina

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### Travel and Tourism is Critical to the U.S. Economy

**2018 Data**

<table>
<thead>
<tr>
<th>DIRECT IMPACT</th>
<th>INTERNATIONAL</th>
<th>TOTAL IMPACT</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$1.1 TRILLION</strong> in travel spending</td>
<td><strong>#2 INDUSTRY EXPORT</strong></td>
<td><strong>$2.5 TRILLION</strong> in U.S. economic output</td>
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<tr>
<td><strong>8.9 MILLION</strong> jobs</td>
<td><strong>#2 INDUSTRY EXPORT</strong> $256 Billion in travel exports, generating a $69 Billion trade surplus</td>
<td><strong>1 in 10 U.S. NON-FARM JOBS</strong> supported by travel</td>
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<tr>
<td><strong>$268 BILLION</strong> payroll</td>
<td><strong>$157 BILLION</strong> in travel spending by international visitors in the U.S.</td>
<td><strong>15.7 MILLION</strong> American jobs</td>
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<tr>
<td><strong>$171 BILLION</strong> in tax revenue each household will pay $1,340 additional taxes per year without the tax revenue from travel</td>
<td>Of travel exports,</td>
<td></td>
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</tbody>
</table>

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1. Out of 20 industries by 2-digit NAICS code
2. Includes travel spending (international visitors spending on travel-related goods and services in the U.S.), international passenger fares on U.S. carriers and all spending for educational and health-related purposes (such as tuition, room and board paid for or provided by educational institutions, hospital charges, treatments, physicians’ fees, etc.) made by students and medical patients, along with all expenditures by border, seasonal, and other short-term workers.