Travel will power our economic recovery. Why travel matters to

NEW JERSEY

In New Jersey, as our attractions, hotels, restaurants and more were unable to welcome visitors, our once thriving travel and tourism industry was no longer the significant economic driver it had been.

In 2019:

- Domestic and international travelers spent $26.5 billion exploring our state
- For every $1 million spent in New Jersey by domestic and international travelers, 8.1 jobs are created
- The 215,698 travel-supported jobs represented 6.1% of New Jersey’s total private industry employment, without which our unemployment rate of 3.4% would have been 9.3% of the labor force
- Travel spending generated $4.0 billion to federal, state and local governments, which help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers

New Jersey experienced severe losses in 2020.

- Spending by domestic and international travelers declined by 43%, shuttering many local businesses and putting our residents out of work
- Due to the decline in spending, federal, state and local tax receipts declined by 35%, jeopardizing jobs and public programs—which we need more than ever as we work toward recovery

FROM COAST-TO-COAST, THE COVID-19 PANDEMIC HAS DECIMATED THE NATIONAL TRAVEL INDUSTRY.

<table>
<thead>
<tr>
<th>STATE</th>
<th>SPENDING</th>
<th>PAYROLL</th>
<th>JOBS</th>
<th>TRAVEL INDUSTRY EMPLOYMENT RANKING</th>
<th>TAX RECEIPTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$26.5 Billion</td>
<td>$8.3 Billion</td>
<td>215,698</td>
<td>7</td>
<td>$4.0 Billion</td>
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<tr>
<td>2020</td>
<td>▼ -43%</td>
<td></td>
<td></td>
<td></td>
<td>▼ -35%</td>
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</tbody>
</table>

In 2019:

- 2019 SPENDING: $1.2 TRILLION
- 2019 TOTAL JOBS: 17 MILLION
- 2019 ECONOMIC OUTPUT: $2.6 TRILLION

In 2020:

- 2020 SPENDING: $680.3 BILLION
- 2020 TOTAL JOBS: 11 MILLION
- 2020 TOTAL ECONOMIC OUTPUT: $1.5 TRILLION