TRAVEL IS AN ECONOMIC ENGINE
Why Travel Matters to New Mexico

TRAVEL AND TOURISM WORKS FOR NEW MEXICO

2017 Data

- Domestic and international travelers to New Mexico spent $7.2 billion in 2017 and generated $932.3 million to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.

- The 63,270 jobs created by travelers to New Mexico in 2017 represent 10.0% of the state’s total private industry employment.

- Without these jobs generated by domestic and international travel, New Mexico’s 2017 unemployment rate of 6.1% would have been 12.9% of the labor force.

- For every $1 million spent in New Mexico by domestic and international travelers, 8.8 jobs are created.

NEW MEXICO-BASED TRAVEL COMPANIES

- American Indian Alaska Native Tourism Association
- Farmington Convention & Visitors Bureau
- Grand Circle Association
- New Mexico Tourism Department
- Visit Albuquerque
- Visit Las Cruces

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY

2018 Data

- $1.1 TRILLION in travel spending
- 8.9 MILLION jobs
- $268 BILLION payroll
- $171 BILLION in tax revenue, each household will pay $1,340 additional taxes per year without the tax revenue from travel

- #2 INDUSTRY EXPORT $256 Billion in travel exports¹, generating a $69 Billion trade surplus
- Of travel exports, $157 BILLION in travel spending by international visitors in the U.S.

- $2.5 TRILLION in U.S. economic output
- 1 in 10 U.S. non-farm jobs supported by travel
- 15.7 MILLION American jobs

1. Out of 20 industries by 2-digit NAICS code
2. Includes travel spending (international visitors spending on travel-related goods and services in the U.S.), international passenger fares on U.S. carriers and all spending for educational and health-related purposes (such as tuition, room and board paid for or provided by educational institutions, hospital charges, treatments, physicians’ fees, etc.) made by students and medical patients, along with all expenditures by border, seasonal, and other short-term workers.