TRAVEL IS AN ECONOMIC ENGINE
Why Travel Matters to Nevada

TRAVEL AND TOURISM WORKS FOR NEVADA 2017 Data

- Domestic and international travelers to Nevada spent $41.5 billion in 2017 and generated $5.8 billion to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.

- The 401,720 jobs created by travelers to Nevada in 2017 represent 34.3% of the state’s total private industry employment.

- Without these jobs generated by domestic and international travel, Nevada’s 2017 unemployment rate of 5.0% would have been 32.6% of the labor force.

- For every $1 million spent in Nevada by domestic and international travelers, 9.7 jobs are created.

NEVADA-BASED TRAVEL COMPANIES

- Caesars Entertainment, Inc.
- Cirque du Soleil (US) Inc.
- Las Vegas Sands Corporation
- MGM Resorts International
- Las Vegas Convention and Visitors Authority
- Wynn Las Vegas

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY 2018 Data

$1.1 TRILLION in travel spending

8.9 MILLION jobs

$268 BILLION payroll

$171 BILLION in tax revenue

each household will pay $1,340 additional taxes per year without the tax revenue from travel

#2 INDUSTRY EXPORT $256 Billion in travel exports,
generating a $69 Billion trade surplus

Of travel exports, $157 BILLION in travel spending by international visitors in the U.S.

$2.5 TRILLION in U.S. economic output

1 in 10 U.S. NON-FARM JOBS supported by travel

15.7 MILLION American jobs

1. Out of 20 industries by 2-digit NAICS code
2. Includes travel spending (international visitors spending on travel-related goods and services in the U.S.), international passenger fares on U.S. carriers and all spending for educational and health-related purposes (such as tuition, room and board paid for or provided by educational institutions, hospital charges, treatments, physicians’ fees, etc.) made by students and medical patients, along with all expenditures by border, seasonal, and other short-term workers.