TRAVEL IS AN ECONOMIC ENGINE
Why Travel Matters to New York

TRAVEL AND TOURISM WORKS FOR NEW YORK

- Domestic and international travelers to New York spent $83.0 billion in 2018 and generated $15.6 billion to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.

- The 534,950 jobs created by travelers to New York in 2018 represent 6.7% of the state's total private industry employment.

- Without these jobs generated by domestic and international travel, New York's 2018 unemployment rate of 4.1% would have been 9.7% of the labor force.

- For every $1 million spent in New York by domestic and international travelers, 6.4 jobs are created.

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY

- #7 largest employer of all industries in the U.S.¹

- $180 Billion in tax revenue. Each household will pay $1,398 additional taxes per year without the tax revenue from travel

- $2 Industry Export

  $255 Billion in travel exports², generating a $59 Billion trade surplus

INTERNATIONAL

- $277 Billion in payroll

- International travel spending by international visitors in the U.S.

TOTAL IMPACT

- $1.1 Trillion in travel spending

- $1.1 Trillion in U.S. economic output

- 9 Million Jobs

- 9 Million jobs

- 1 in 10

- 1 in 10 U.S. non-farm jobs supported by travel

- $155 Billion

- $155 Billion in travel spending by international visitors in the U.S.

- $2.6 Trillion

- American jobs

1. Out of 20 industries by 2-digit NAICS code

2. Includes travel spending (international visitors spending on travel-related goods and services in the U.S.), international passenger fares on U.S. carriers and all spending for educational and health-related purposes (such as tuition, room and board paid for or provided by educational institutions, hospital charges, treatments, physicians' fees, etc.) made by students and medical patients, along with all expenditures by border, seasonal, and other short-term workers.