Travel will power our economic recovery. Why travel matters to

NEW YORK

Travel will refuel our economy, rebuild our workforce, and reconnect Americans.

In New York, as our attractions, hotels, restaurants and more were unable to welcome visitors, our once thriving travel and tourism industry was no longer the significant economic driver it had been.

In 2019:

• Domestic and international travelers spent $89.6 billion exploring our state

• For every $1 million spent in New York by domestic and international travelers, 6.1 jobs are created

• The 544,501 travel-supported jobs represented 6.7% of New York’s total private industry employment, without which our unemployment rate of 3.8% would have been 10.2% of the labor force

• Travel spending generated $16.4 billion to federal, state and local governments, which help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers


• Spending by domestic and international travelers declined by 56%, shuttering many local businesses and putting our residents out of work

• Due to the decline in spending, federal, state and local tax receipts declined by 45%, jeopardizing jobs and public programs—which we need more than ever as we work toward recovery

FROM COAST-TO-COAST, THE COVID-19 PANDEMIC HAS DECIMATED THE NATIONAL TRAVEL INDUSTRY.

<table>
<thead>
<tr>
<th>STATE SPENDING</th>
<th>PAYROLL</th>
<th>JOBS</th>
<th>TRAVEL INDUSTRY EMPLOYMENT RANKING</th>
<th>TAX RECEIPTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$89.6 Billion</td>
<td>$26.7 Billion</td>
<td>544,501</td>
<td>4</td>
</tr>
<tr>
<td>2020</td>
<td>▼ -56%</td>
<td></td>
<td></td>
<td>▼ -45%</td>
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</tbody>
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2020 SPENDING: $680.3 BILLION  ▼ 42%

2019 SPENDING: $1.2 TRILLION

2020 TOTAL ECONOMIC OUTPUT: $1.5 TRILLION  ▼ 42%

2019 ECONOMIC OUTPUT: $2.6 TRILLION

2020 TOTAL JOBS: 11 MILLION  ▼ 34%

2019 TOTAL JOBS: 17 MILLION