TRAVEL IS AN ECONOMIC ENGINE
Why Travel Matters to Tennessee

TRAVEL AND TOURISM WORKS FOR TENNESSEE

- Domestic and international travelers to Tennessee spent $20.8 billion in 2017 and generated $3.5 billion to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.

- The 184,340 jobs created by travelers to Tennessee in 2017 represent 7.3% of the state’s total private industry employment.

- Without these jobs generated by domestic and international travel, Tennessee’s 2017 unemployment rate of 3.8% would have been 9.5% of the labor force.

- For every $1 million spent in Tennessee by domestic and international travelers, 8.9 jobs are created.

TENNESSEE-BASED TRAVEL COMPANIES

- Bristol Convention & Visitors Bureau
- Graceland-Home of Elvis Presley
- Memphis Tourism
- Nashville Convention & Visitors Corp.
- STR
- Tennessee Department of Tourist Development

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY

- $1.1 TRILLION in travel spending
- 8.9 MILLION jobs
- $268 BILLION payroll
- $171 BILLION in tax revenue

- #2 INDUSTRY EXPORT
- $256 Billion in travel exports, generating a $69 Billion trade surplus
- Of travel exports, $157 BILLION in travel spending by international visitors in the U.S.

- $2.5 TRILLION in U.S. economic output
- 1 in 10 U.S. NON-FARM JOBS supported by travel
- 15.7 MILLION American jobs

1. Out of 20 industries by 2-digit NAICS code
2. Includes travel spending (international visitors spending on travel-related goods and services in the U.S.), international passenger fares on U.S. carriers and all spending for educational and health-related purposes (such as tuition, room and board paid for or provided by educational institutions, hospital charges, treatments, physicians’ fees, etc.) made by students and medical patients, along with all expenditures by border, seasonal, and other short-term workers.