

Travel will power our economic recovery. Why travel matters to

# VIRGINIA

STATE	SPENDING	PAYROLL	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING	TAX RECEIPTS
2019	\$29.1 Billion	\$8.4 Billion	240,795	5	\$3.6 Billion
2020	▼ -40%				▼ -32%

In **Virginia**, as our attractions, hotels, restaurants and more were unable to welcome visitors, our once thriving travel and tourism industry was no longer the significant economic driver it had been.

In 2019:

- Domestic and international travelers spent **\$29.1 billion** exploring our state
- For every **\$1 million** spent in Virginia by domestic and international travelers, **8.3 jobs are created**
- The **240,795 travel-supported jobs** represented **7.5% of Virginia's total private industry employment**, without which our **unemployment rate of 2.7%** would have been **10.0% of the labor force**
- Travel spending generated **\$3.6 billion to federal, state and local governments**, which help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers

**Virginia** experienced severe losses in 2020.

- Spending by domestic and international travelers **declined by 40%**, shuttering many local businesses and putting our residents out of work
- Due to the decline in spending, **federal, state and local tax receipts declined by 32%**, jeopardizing jobs and public programs—which we need more than ever as we work toward recovery

## FROM COAST-TO-COAST, THE COVID-19 PANDEMIC HAS DECIMATED THE NATIONAL TRAVEL INDUSTRY.

2020 SPENDING: <b>\$680.3 BILLION</b>	▼ 42%	2019 SPENDING: <b>\$1.2 TRILLION</b>
2020 TOTAL ECONOMIC OUTPUT: <b>\$1.5 TRILLION</b>	▼ 42%	2019 ECONOMIC OUTPUT: <b>\$2.6 TRILLION</b>
2020 TOTAL JOBS: <b>11 MILLION</b>	▼ 34%	2019 TOTAL JOBS: <b>17 MILLION</b>

Travel will refuel our economy, rebuild our workforce, and reconnect Americans.

Support **TRAVEL** • Support **RECOVERY** • Support **JOBS**