TRAVEL IS AN ECONOMIC ENGINE
Why Travel Matters to Vermont

TRAVEL AND TOURISM WORKS FOR VERMONT
2017 Data

• Domestic and international travelers to Vermont spent $2.6 billion in 2017 and generated $322.6 million to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.

• The 89,640 jobs created by travelers to Vermont in 2017 represent 8.8% of the state's total private industry employment.

• Without these jobs generated by domestic and international travel, Vermont’s 2017 unemployment rate of 3.2% would have been 9.8% of the labor force.

• For every $1 million spent in Vermont by domestic and international travelers, 8.9 jobs are created.

VERMONT-BASED TRAVEL COMPANIES

• Killington Ski Resort
• Ski Vermont/Vermont Ski Areas Association
• Stowe Mountain Resort
• Vermont Department of Tourism and Marketing

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY
2018 Data

DIRECT IMPACT

$1.1 TRILLION
in travel spending

8.9 MILLION jobs
#7 largest employer of all industries in the U.S.¹

$268 BILLION payroll

$171 BILLION in tax revenue
each household will pay $1,340 additional taxes per year without the tax revenue from travel

INTERNATIONAL

#2 INDUSTRY EXPORT
$256 Billion in travel exports,² generating a $69 Billion trade surplus

$157 BILLION in travel spending by international visitors in the U.S.

TOTAL IMPACT

$2.5 TRILLION
in U.S. economic output

1 in 10 U.S. NON-FARM JOBS
supported by travel

15.7 MILLION American jobs

1. Out of 20 industries by 2-digit NAICS code
2. Includes travel spending (international visitors spending on travel-related goods and services in the U.S.), international passenger fares on U.S. carriers and all spending for educational and health-related purposes (such as tuition, room and board paid for or provided by educational institutions, hospital charges, treatments, physicians' fees, etc.) made by students and medical patients, along with all expenditures by border, seasonal, and other short-term workers.