

TRAVEL: THE HARDEST-HIT U.S. INDUSTRY

The decline in travel due to COVID-19 has devastated our economy and American jobs. **The \$500 billion loss in travel spending has cost the U.S. \$1.1 trillion in economic output.** Prior to the pandemic, direct travel jobs accounted for 6% of the workforce and total travel-supported jobs accounted for 11%. **But in 2020, direct travel jobs accounted for a disproportionate 35% of jobs lost and total travel supported jobs accounted for a staggering 65%.**

America will not be able to fully rebuild **without the recovery of the travel industry.**

Travel Spending (\$ billions)	2019	2020	\$ Change	% Change
Total	1,172.6	680.3	-492.3	-42%
Domestic	993.5	638.1	-355.4	-36%
International (incl. passenger fares)	179.1	38.1	-141.0	-79%
Leisure				
Leisure	824.9	577.1	-247.7	-30%
Business				
General Business	347.8	103.2	-244.6	-70%
Conferences/Conventions/Trades Shows	208.5	71.0	-137.5	-66%
Conferences/Conventions/Trades Shows	139.3	32.2	-107.1	-77%
Travel Economic Output (\$ trillions)				
Total	2.6	1.5	-1.1	-42%
Travel-generated Taxes (\$ billions)				
Total	168.9	112.0	-56.9	-34%
Federal	79.4	50.1	-29.3	-37%
State	45.2	29.3	-15.9	-35%
Local	44.3	32.6	-11.7	-26%
Travel Jobs (millions)				
Total Supported	16.7	11.1	-5.6	-34%
Direct Travel Jobs	9.0	6.0	-3.0	-34%
Indirect/Induced Jobs	7.7	5.1	-2.6	-33%

Updated March 31, 2021

DOMESTIC TRAVEL

Person-trips (billions)	2019	2020	\$ Change	% change
Total Domestic	2.3	1.6	-0.7	-31%
Leisure	1.9	1.4	-0.4	-24%
Business	0.5	0.2	-0.3	-60%
Travel Spending (\$ billions)				
Total Domestic	993.5	638.1	-355.4	-36%
Leisure	696.2	542.4	-153.8	-22%
Business	297.3	95.8	-201.6	-68%
General Business	172.6	66.5	-106.1	-61%
Conferences/conventions/trade shows	124.7	29.2	-95.4	-77%

INTERNATIONAL INBOUND TRAVEL

Visitations (millions)	2019	2020	\$ Change	% change
Total International Inbound	79.4	19.4	-60.0	-76%
Overseas	40.4	7.6	-32.8	-81%
Canada	20.7	4.8	-15.9	-77%
Mexico	18.3	7.0	-11.3	-62%
Travel Spending and Trade (\$ billions)				
Total Travel Exports	233.5	83.3	-150.2	-64%
Travel Spending + Passenger Fares	179.1	38.1	-141.0	-79%
Travel Spending	139.0	26.5	-112.4	-81%
Passenger Fares	40.1	11.5	-28.6	-71%
Education and other	54.3	45.2	-9.1	-17%
Total Travel Imports	182.4	48.2	-134.1	-74%
Travel Trade Balance	51.1	35.1	-16.0	-31%
Jobs supported (millions)				
Direct Travel Jobs	1.2	0.4	-0.8	-70%