

U.S. TRAVEL FORECAST	TRAVEL FORECAST						
	2018	2019	2020	2021	2022	2023	2024
Total Travel Spending in the U.S. (\$ Billions)	1,088	1,127	617	760	954	1,043	1,100
U.S. Residents	931	972	582	698	860	924	968
Business	282	291	131	157	236	258	266
Leisure	649	681	450	541	624	666	702
International Visitors ¹	157	155	36	62	95	118	132
Total International Visitors to the U.S. (Millions)	79.7	79.3	19.0	33.0	52.5	67.4	76.3
Canada	21.5	20.7	4.8	9.1	14.6	18.4	21.3
Mexico	18.4	18.1	7.1	10.6	14.7	18.2	18.9
Overseas	39.9	40.4	7.2	13.2	23.1	30.8	36.1
Global Long-Haul Travel (Millions)	342.3	357.0	99.3	169.2	253.8	314.9	357.6
U.S. Share of global long-haul travel (%)²	11.7	11.3	7.2	7.8	9.1	9.8	10.1
Total U.S. Domestic Person-Trips³ (Millions)	2,278	2,318	1,600	1,905	2,272	2,376	2,455
Business	459	464	185	229	395	433	457
Leisure	1,819	1,854	1,415	1,676	1,876	1,942	1,998
GDP, Nominal (\$ Billions)	20,612	21,433	20,948	22,158	23,257	24,247	25,225
Unemployment Rate (%)	3.9	3.7	8.3	6.7	5.5	4.6	4.2
Consumer Price Index (CPI) ⁴	251	256	259	263	268	273	278
Travel Price Index (TPI)⁴	287	292	265	273	282	290	306

U.S. TRAVEL FORECAST (GROWTH)	TRAVEL FORECAST						
	2018	2019	2020	2021	2022	2023	2024
Total Travel Spending in the U.S.	4.9%	3.5%	-45.2%	23.2%	25.5%	9.3%	5.5%
U.S. Residents	5.5%	4.4%	-40.2%	20.0%	23.2%	7.5%	4.7%
Business	2.6%	3.1%	-55.0%	19.4%	50.5%	9.3%	3.0%
Leisure	6.9%	5.0%	-33.9%	20.2%	15.2%	6.8%	5.4%
International Visitors ¹	1.1%	-1.8%	-77.0%	75.0%	52.0%	25.0%	11.5%
Total International Visitors to the U.S.	3.3%	-0.6%	-76.0%	73.2%	59.2%	28.5%	13.2%
Canada	4.8%	-3.5%	-77.0%	91.6%	60.3%	25.9%	15.9%
Mexico	3.4%	-1.3%	-61.0%	50.1%	38.6%	23.4%	3.9%
Overseas	2.5%	1.3%	-82.2%	83.7%	75.0%	33.4%	17.0%
Global Long-Haul Travel	7.1%	4.3%	-72.2%	70.3%	50.0%	24.1%	13.5%
Total U.S. Domestic Person-Trips³	1.7%	1.8%	-31.0%	19.0%	19.3%	4.6%	3.4%
Business	1.2%	1.1%	-60.2%	23.8%	72.7%	9.6%	5.6%
Leisure	1.8%	1.9%	-23.7%	18.4%	12.0%	3.5%	2.9%
Auto	1.4%	1.5%	-25.9%	19.4%	16.6%	3.3%	2.0%
Air	4.9%	4.3%	-62.3%	15.7%	63.1%	25.4%	17.2%
Real GDP (chained 2015 dollars)	3.0%	2.2%	-3.5%	3.7%	2.8%	2.3%	2.1%
Consumer Price Index (CPI)	2.4%	1.8%	1.2%	1.6%	1.8%	2.0%	2.0%
Travel Price Index (TPI)	2.5%	1.9%	-9.2%	3.0%	3.4%	2.7%	5.7%

1. Excludes international traveler spending on medical, educational and cross-border/seasonal work-related activities or international passenger fares on U.S. airlines

2. Reflects the share of overseas visitations to the U.S. (ie: visitations from all countries except Canada and Mexico) to global long-haul (inter-continental) travel

3. Each "person-trip" reflects one trip per person that is at least 50 miles away from home (one way) or any distance that includes at least one night away from home in paid accommodation

4. 1982-84=100